

**Company registration number: 8127935**

**THE CAR LOAN WAREHOUSE LTD**

**Unaudited filleted financial statements**

**31 March 2020**

# THE CAR LOAN WAREHOUSE LTD

## Statement of financial position

31 March 2020

	Note	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	5	21,125		22,676	
		<u>          </u>	21,125	<u>          </u>	22,676
<b>Current assets</b>					
Debtors		95,596		189,036	
Cash at bank and in hand		446,432		362,605	
		<u>          </u>		<u>          </u>	
		542,028		551,641	
<b>Creditors: amounts falling due within one year</b>		( 193,235)		( 206,636)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			348,793		345,005
<b>Total assets less current liabilities</b>			<u>          </u>		<u>          </u>
			369,918		367,681
<b>Net assets</b>			<u>          </u>		<u>          </u>
			369,918		367,681
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			369,818		367,581
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			369,918		367,681
			<u>          </u>		<u>          </u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 14 July 2020 , and are signed on behalf of the board by:

**Guy Prince Jonathan Le Roux**

Director Director

Company registration number: 8127935

# **THE CAR LOAN WAREHOUSE LTD**

## **Notes to the financial statements**

**Year ended 31 March 2020**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Technology House, Station Road, Alton, Hampshire, GU34 2PZ.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

## **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	25 % reducing balance
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 33 (2019: 32 ).

## 5. Tangible assets

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2019	63,207	63,207
Additions	5,490	5,490
<b>At 31 March 2020</b>	<b>68,697</b>	<b>68,697</b>
<b>Depreciation</b>		
At 1 April 2019	40,530	40,530
Charge for the year	7,042	7,042
<b>At 31 March 2020</b>	<b>47,572</b>	<b>47,572</b>
<b>Carrying amount</b>		
<b>At 31 March 2020</b>	<b>21,125</b>	<b>21,125</b>
At 31 March 2019	22,677	22,677

## 6. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

### 2020

	Balance brought forward £	Amounts repaid £	Balance o/standing £
Jonathan Le Roux	-	-	-

### 2019

	Balance brought forward £	Amounts repaid £	Balance o/standing £
Jonathan Le Roux	30	( 30)	-

## **7. Controlling party**

The related parties are Mr G Prince and Mrs R Prince who both own 25% of the issued share capital and Le Roux Investments (2014) Ltd who holds 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.