

REGISTERED NUMBER: 08127060 (England and Wales)

**Unaudited Financial Statements**

**for the Year Ended 31 July 2018**

**for**

**The Old Bell (Derby) Limited**

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**for the Year Ended 31 July 2018**

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**The Old Bell (Derby) Limited**  
**Company Information**  
**for the Year Ended 31 July 2018**

**DIRECTOR:** P J Hurst

**REGISTERED OFFICE:** 51-53 Sadler Gate  
Derby  
DE1 3NQ

**REGISTERED NUMBER:** 08127060 (England and Wales)

**ACCOUNTANTS:** Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**The Old Bell (Derby) Limited (Registered number: 08127060)**

**Balance Sheet**  
**31 July 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		73,029		85,919
Investment property	5		<u>950,000</u>		<u>800,000</u>
			1,023,029		885,919
<b>CURRENT ASSETS</b>					
Cash at bank		9		59	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>157,913</u>		<u>167,946</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(157,904)</u>		<u>(167,887)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			865,125		718,032
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(163,575)		(197,233)
<b>PROVISIONS FOR LIABILITIES</b>	9		(97,321)		(70,386)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(103,959)</u>		<u>(106,219)</u>
<b>NET ASSETS</b>			<u>500,270</u>		<u>344,194</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Fair value reserve	10		455,914		332,849
Retained earnings	10		<u>44,354</u>		<u>11,343</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>500,270</u>		<u>344,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**The Old Bell (Derby) Limited (Registered number: 08127060)**

**Balance Sheet - continued**

**31 July 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 25 April 2019 and were signed by:

P J Hurst - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2018**

**1. STATUTORY INFORMATION**

The Old Bell (Derby) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents the amounts derived from the provision of rental properties to customers during the year. Rental income for the use of premises are accounted for in the year in which the services are provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance

**Investment property**

Investment property is not depreciated but is revalued annually at its fair value, in accordance with the Financial Reporting Standard 102 (Section 1a). Any aggregate surplus or deficit arising from changes in fair value are taken to the profit and loss account and transferred to a fair value reserve.

**Deferred taxation**

A provision is made at current rates for taxation deferred in respect of all material timing differences, including provisions made for potential tax arising on assets which have been revalued.

A deferred tax asset is recognised only when it is more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences and losses can be deducted.

**Government grants**

Capital grants are recognised and deferred over the useful economic lives of the assets affected.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2018**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2017 and 31 July 2018	<u>79,634</u>	<u>32,460</u>	<u>112,094</u>
<b>DEPRECIATION</b>			
At 1 August 2017	17,179	8,996	26,175
Charge for year	<u>9,369</u>	<u>3,521</u>	<u>12,890</u>
At 31 July 2018	<u>26,548</u>	<u>12,517</u>	<u>39,065</u>
<b>NET BOOK VALUE</b>			
At 31 July 2018	<u>53,086</u>	<u>19,943</u>	<u>73,029</u>
At 31 July 2017	<u>62,455</u>	<u>23,464</u>	<u>85,919</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 August 2017	800,000
Revaluations	<u>150,000</u>
At 31 July 2018	<u>950,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>950,000</u>
At 31 July 2017	<u>800,000</u>

Fair value at 31 July 2018 is represented by:

	£
Valuation in 2018	<u>950,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>396,765</u>	<u>396,765</u>
Aggregate depreciation	<u>(23,805)</u>	<u>(15,870)</u>

Investment property was valued on a fair value basis on 31 July 2018 by the director .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2018**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other loans	33,153	26,590
Amounts owed to related parties	6,089	20,521
Director's current account	114,911	117,375
Accrued expenses	1,500	1,200
Deferred government grants	2,260	2,260
	<u>157,913</u>	<u>167,946</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Other loans - 1-2 years	30,052	28,755
Other loans - 2-5 years	99,255	94,969
Other loans over 5 years	34,268	73,509
	<u>163,575</u>	<u>197,233</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans over 5 years	<u>34,268</u>	<u>73,509</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Other loans	<u>196,728</u>	<u>223,823</u>

**9. PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	<u>97,321</u>	<u>70,386</u>

	Deferred tax
	£
Balance at 1 August 2017	70,386
Credit to profit and loss	26,935
Balance at 31 July 2018	<u>97,321</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2018**

10. **RESERVES**

	Retained earnings £	Fair value reserve £	Totals £
At 1 August 2017	11,343	332,849	344,192
Profit for the year	156,076		156,076
Revaluation adjustment	(150,000)	150,000	-
Deferred tax adjustment	26,935	(26,935)	-
At 31 July 2018	<u>44,354</u>	<u>455,914</u>	<u>500,268</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.