

**Unaudited Financial Statements**

**for the Year Ended 31 July 2020**

**for**

**The Old Bell (Derby) Limited**

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**for the Year Ended 31 July 2020**

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**The Old Bell (Derby) Limited**

**Company Information**  
**for the Year Ended 31 July 2020**

**DIRECTOR:** P J Hurst

**REGISTERED OFFICE:** 51-53 Sadler Gate  
Derby  
DE1 3NQ

**REGISTERED NUMBER:** 08127060 (England and Wales)

**ACCOUNTANTS:** Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Balance Sheet**  
**31 July 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		61,221		62,788
Investment property	5		950,000		950,000
			<u>1,011,221</u>		<u>1,012,788</u>
<b>CURRENT ASSETS</b>					
Cash at bank		24,344		140	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>181,342</u>		<u>160,336</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(156,998)</u>		<u>(160,196)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			854,223		852,592
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(246,458)		(238,983)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(97,321)</u>		<u>(97,321)</u>
<b>NET ASSETS</b>			<u>510,444</u>		<u>516,288</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Fair value reserve	10		455,914		455,914
Retained earnings	10		54,528		60,372
<b>SHAREHOLDERS' FUNDS</b>			<u>510,444</u>		<u>516,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 July 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 April 2021 and were signed by:

P J Hurst - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2020**

**1. STATUTORY INFORMATION**

The Old Bell (Derby) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rental income receivable, and is recognised in the period in which the property is occupied.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Plant and machinery	-	15% on reducing balance
Fixtures and fittings	-	15% on reducing balance

**Investment property**

Investment property is not depreciated but is revalued annually at its fair value, in accordance with the Financial Reporting Standard 102 (Section 1a). Any aggregate surplus or deficit arising from changes in fair value are taken to the profit and loss account and transferred to a fair value reserve.

**Deferred taxation**

A provision is made at current rates for taxation deferred in respect of all material timing differences, including provisions made for potential tax arising on assets which have been revalued.

A deferred tax asset is recognised only when it is more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences and losses can be deducted.

**Government grants**

Capital grants are recognised and deferred over the useful economic lives of the assets affected.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2019	79,634	33,258	112,892
Additions	5,675	2,810	8,485
At 31 July 2020	<u>85,309</u>	<u>36,068</u>	<u>121,377</u>
<b>DEPRECIATION</b>			
At 1 August 2019	34,510	15,594	50,104
Charge for year	7,348	2,704	10,052
At 31 July 2020	<u>41,858</u>	<u>18,298</u>	<u>60,156</u>
<b>NET BOOK VALUE</b>			
At 31 July 2020	<u>43,451</u>	<u>17,770</u>	<u>61,221</u>
At 31 July 2019	<u>45,124</u>	<u>17,664</u>	<u>62,788</u>

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 August 2019 and 31 July 2020	<u>950,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>950,000</u>
At 31 July 2019	<u>950,000</u>

Fair value at 31 July 2020 is represented by:

Valuation in 2020	£ <u>950,000</u>
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If investment property had not been revalued it would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>396,765</u>	<u>396,765</u>
Aggregate depreciation	<u>(39,675)</u>	<u>(31,740)</u>

Investment property was valued on a fair value basis on 31 July 2020 by the director .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2020**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other loans	25,606	34,376
Trade creditors	801	1,800
Amounts owed to related parties	72,585	36,728
Director's current account	78,290	83,372
Accrued expenses	1,800	1,800
Deferred government grants	2,260	2,260
	<u>181,342</u>	<u>160,336</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans - 1-2 years	3,600	-
Bank loans - 2-5 years	10,800	-
Bank loans over 5 years	3,600	-
Other loans - 1-2 years	31,933	31,335
Other loans - 2-5 years	97,086	95,443
Other loans over 5 years	-	10,506
Deferred government grants	99,439	101,699
	<u>246,458</u>	<u>238,983</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans over 5 years	3,600	-
Other loans over 5 years	-	10,506
	<u>3,600</u>	<u>10,506</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Other loans	<u>154,625</u>	<u>171,660</u>

**9. PROVISIONS FOR LIABILITIES**

	2020	2019
	£	£
Deferred tax	<u>97,321</u>	<u>97,321</u>

	Deferred tax
	£
Balance at 1 August 2019	<u>97,321</u>
Balance at 31 July 2020	<u>97,321</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2020**

10. **RESERVES**

	Retained earnings £	Fair value reserve £	Totals £
At 1 August 2019	60,372	455,914	516,286
Deficit for the year	(5,844)		(5,844)
At 31 July 2020	<u>54,528</u>	<u>455,914</u>	<u>510,442</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.