

REGISTERED NUMBER: 08126543 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019

FOR

ESPALIER FINANCE LIMITED

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FOR THE YEAR ENDED 31 JULY 2019**

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ESPALIER FINANCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2019**

DIRECTOR:

T E Slater

REGISTERED OFFICE:

One Gloucester Place
Brighton
BN1 4AA

REGISTERED NUMBER:

08126543 (England and Wales)

ACCOUNTANTS:

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

ESPALIER FINANCE LIMITED (REGISTERED NUMBER: 08126543)**BALANCE SHEET
31 JULY 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	2	2,000	28,526,572
CREDITORS			
Amounts falling due within one year	3	960	51,144
NET CURRENT ASSETS		<u>1,040</u>	<u>28,475,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,040</u>	<u>28,475,428</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Share premium		-	29,213,032
Retained earnings		<u>1,038</u>	<u>(737,606)</u>
SHAREHOLDERS' FUNDS		<u>1,040</u>	<u>28,475,428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 March 2020 and were signed by:

T E Slater - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Other operating income is represented by the following;

- Rental income

All income is recognised on a receivable basis.

2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Espalier Ventures Ltd	2,000	28,526,572

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Tax	-	4,863
AJC Holdings Ltd	-	45,321
Accrued expenses	960	960
	<u>960</u>	<u>51,144</u>

4. ULTIMATE CONTROLLING PARTY

The controlling party is Newincco 1222 Ltd.

This was by virtue of their 100% holding of the issued share capital.

The ultimate controlling party is A J Colin by virtue of his majority shareholding in Newincco 1222 Ltd.

5. SHARE PREMIUM CANCELLATION

On 30 July 2019 the Company passed a special resolution to cancel and extinguish all of the share premium to the value of £29,213,032.00 in accordance with the Companies Act 2006 section 641(1)(a).

The amount of the cancelled share premium was credited to the distributable reserves of the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.