

Registered number  
08126378

Akadia Construction Limited

Abbreviated Accounts

31 July 2016

**Akadia Construction Limited****Registered number:** 08126378**Abbreviated Balance Sheet****as at 31 July 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	1	170
<b>Current assets</b>			
Debtors	43	-	
Cash at bank and in hand	133,628	142,963	
	<u>133,671</u>	<u>142,963</u>	
<b>Creditors: amounts falling due within one year</b>	(77,059)	(84,431)	
<b>Net current assets</b>		<u>56,612</u>	<u>58,532</u>
<b>Total assets less current liabilities</b>		<u>56,613</u>	<u>58,702</u>
<b>Provisions for liabilities</b>		-	(34)
<b>Net assets</b>		<u>56,613</u>	<u>58,668</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		56,513	58,568
<b>Shareholders' funds</b>		<u>56,613</u>	<u>58,668</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Florea

Director

Approved by the board on 23 September 2016



**Akadia Construction Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Tangible fixed assets**

£

**Cost**

At 1 August 2015	855
At 31 July 2016	855

**Depreciation**

At 1 August 2015	685
Charge for the year	169
At 31 July 2016	854

**Net book value**

At 31 July 2016	1
At 31 July 2015	170

**3 Share capital**

**Nominal**

**2016**

**2016**

**2015**

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

<b>4 Related party transactions</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>

**Mr A Florea**

Director and shareholder

Dividends paid in the period	22,266	38,520
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Amount due to related party	63,439	57,322
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Allowance for use of home as office	780	780
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The loan is interest free and repayable on demand.

**Mrs I Florea**

Shareholder

Dividends paid in the period	13,307	8,505
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**5 Ultimate controlling party**

The company is under the control of the director who is the majority shareholder.

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