

COMPANY REGISTRATION NUMBER: 08123452

**Berkeley Square Developments Limited**  
**Filleted Unaudited Financial Statements**  
**30 June 2022**

# Berkeley Square Developments Limited

## Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	37	130
<b>Current assets</b>			
Debtors	5	3,758	25,200
Cash at bank and in hand		24,794	7,372
		-----	-----
		28,552	32,572
<b>Creditors: amounts falling due within one year</b>	6	16,177	27,921
		-----	-----
<b>Net current assets</b>		12,375	4,651
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<b>Total assets less current liabilities</b>		12,412	4,781
		-----	-----
<b>Net assets</b>		12,412	4,781
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		12,312	4,681
		-----	-----
<b>Shareholders funds</b>		12,412	4,781
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Berkeley Square Developments Limited**

## **Statement of Financial Position** *(continued)*

**30 June 2022**

These financial statements were approved by the board of directors and authorised for issue on 20 March 2023 , and are signed on behalf of the board by:

J Carkeet

Director

Company registration number: 08123452

# **Berkeley Square Developments Limited**

## **Notes to the Financial Statements**

### **Year ended 30 June 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Suite 3, Bignell Park Barns, Chesterton, Bicester, OX26 1TD.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% straight line
Equipment	-	20% straight line

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### 4. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 July 2021 and 30 June 2022</b>	976	1,619	<b>2,595</b>
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<b>Depreciation</b>			
At 1 July 2021	921	1,544	<b>2,465</b>
Charge for the year	55	38	<b>93</b>
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<b>At 30 June 2022</b>	976	1,582	<b>2,558</b>
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<b>Carrying amount</b>			
<b>At 30 June 2022</b>	—	37	<b>37</b>
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At 30 June 2021	55	75	130
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### 5. Debtors

	2022	2021
	£	£
Trade debtors	—	25,200
Other debtors	<b>3,758</b>	—
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	<b>3,758</b>	25,200
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**6. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	£
Bank loans and overdrafts	–	3
Trade creditors	<b>13,517</b>	24,000
Corporation tax	–	1,034
Social security and other taxes	–	309
Other creditors	<b>2,660</b>	2,575
	<b>16,177</b>	27,921

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.