

# **HOWARD'S DOMESTICS LTD**

Registered Number  
08122632  
(England and Wales)

**Unaudited Financial Statements for the Year Ended  
31 March 2021**

**HOWARD'S DOMESTICS LTD**  
**Company Information**  
**for the year from 1 April 2020 to 31 March 2021**

<b>Directors</b>	Howard, Darren
	Howard, Vivien
<b>Registered Address</b>	80 Milnrow Road Shaw
	Oldham
	OL2 8ER
<b>Registered Number</b>	08122632 (England and Wales)

# HOWARD'S DOMESTICS LTD

## Balance Sheet as at 31 March 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	5	78,037	63,719
		<u>78,037</u>	<u>63,719</u>
<b>Current assets</b>			
Stocks		5,500	5,500
Debtors		97,608	53,531
Cash at bank and on hand		168,516	117,072
		<u>271,624</u>	<u>176,103</u>
<b>Creditors amounts falling due within one year</b>	7	<u>(110,044)</u>	<u>(97,772)</u>
<b>Net current assets (liabilities)</b>		<u>161,580</u>	<u>78,331</u>
<b>Total assets less current liabilities</b>		<u>239,617</u>	<u>142,050</u>
Creditors amounts falling due after one year	8	(80,347)	(28,786)
Provisions for liabilities		<u>(4,080)</u>	<u>(1,616)</u>
<b>Net assets</b>		<u><u>155,190</u></u>	<u><u>111,648</u></u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>155,188</u>	<u>111,646</u>
<b>Shareholders' funds</b>		<u><u>155,190</u></u>	<u><u>111,648</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 16 November 2021, and are signed on its behalf by:

Howard, Darren  
Director  
Registered Company No. 08122632

**HOWARD'S DOMESTICS LTD**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2021**

**1. STATUTORY INFORMATION**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. ACCOUNTING POLICIES**

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Property, plant and equipment policy**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

**Inventories policy**

Inventory is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**Government grants and other government assistance policy**

Government grants in respect of the Coronavirus Job Retention Scheme are recognised within the Income Statement on an accruals basis.

#### Employee benefits policy

The company operates a defined contribution pension scheme. Contributions payable to the company pension scheme are charged to profit or loss in the period to which they relate.

#### 4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	47	50

#### 5. PROPERTY, PLANT AND EQUIPMENT

	Total £
<b>Cost or valuation</b>	
At 01 April 20	77,672
Additions	22,340
At 31 March 21	100,012
<b>Depreciation and impairment</b>	
At 01 April 20	13,953
Charge for year	8,022
At 31 March 21	21,975
<b>Net book value</b>	
At 31 March 21	78,037
At 31 March 20	63,719

#### 6. FURTHER INFORMATION REGARDING THE COMPANY'S INCOME

Other Operating income consists of coronavirus Job Retention Scheme (CJRS) Government grants.

#### 7. CREDITORS WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors / trade payables	29,620	58,405
Bank borrowings and overdrafts	17,752	6,235
Taxation and social security	62,672	30,631
Accrued liabilities and deferred income	.	2,501
Total	110,044	97,772

8. CREDITORS AFTER ONE YEAR

	2021 £	2020 £
Bank borrowings and overdrafts	80,347	28,786
Total	<u>80,347</u>	<u>28,786</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.