

Howard's Domestics Limited

Registered Number
08122632
(England and Wales)

**Unaudited Financial Statements for the Year ended
31 March 2023**

Howard's Domestics Limited
Company Information
for the year from 1 April 2022 to 31 March 2023

Directors	Darren Howard
	Vivien Howard
Registered Address	80 Milnrow Road Shaw
	Oldham
	OL2 8ER
Registered Number	08122632 (England and Wales)

Howard's Domestic Limited

Balance Sheet as at 31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	60,783	68,810
		<u>60,783</u>	<u>68,810</u>
Current assets			
Stocks		5,500	5,500
Debtors	6	77,171	63,844
Cash at bank and on hand		115,155	153,996
		<u>197,826</u>	<u>223,340</u>
Creditors amounts falling due within one year	7	(90,964)	(80,198)
Net current assets (liabilities)		<u>106,862</u>	<u>143,142</u>
Total assets less current liabilities		<u>167,645</u>	<u>211,952</u>
Creditors amounts falling due after one year	8	(40,460)	(59,608)
Provisions for liabilities	10	(1,312)	(2,682)
Net assets		<u><u>125,873</u></u>	<u><u>149,662</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>125,871</u>	<u>149,660</u>
Shareholders' funds		<u><u>125,873</u></u>	<u><u>149,662</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 12 October 2023, and are signed on its behalf by:

Darren Howard
Director
Registered Company No. 08122632

Howard's Domestic Limited
Notes to the Financial Statements
for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Property, plant and equipment policy

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

	Reducing balance (%)	Straight line (years)
Land and buildings	-	100
Vehicles	25	-

Stocks policy

Inventory is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Government grants and other government assistance policy

Government grants in respect of the Coronavirus Job Retention Scheme are recognised within the Income Statement on an accruals basis.

Leases policy

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Employee benefits policy

The company operates a defined contribution pension scheme. Contributions payable to the company pension scheme are charged to profit or loss in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	50	46

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 April 22	94,017
At 31 March 23	94,017
Depreciation and impairment	
At 01 April 22	25,207
Charge for year	8,027
At 31 March 23	33,234
Net book value	
At 31 March 23	60,783
At 31 March 22	68,810

6. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	77,171	63,844
Total	77,171	63,844

7. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	25,841	11,023
Bank borrowings and overdrafts	14,724	14,624
Taxation and social security	45,187	45,610
Finance lease and HP contracts	4,852	5,683
Other creditors	360	3,258
Total	<u>90,964</u>	<u>80,198</u>

8. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	35,608	50,331
Other creditors	4,852	9,277
Total	<u>40,460</u>	<u>59,608</u>

9. Finance lease and HP contracts after one year

	2023	2022
	£	£
Finance lease and HP contracts	<u>4,852</u>	<u>9,276</u>

10. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	<u>1,312</u>	<u>2,682</u>
Total	<u>1,312</u>	<u>2,682</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.