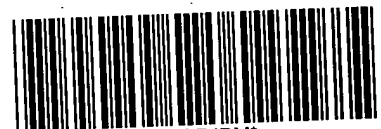


Registration number: 8122451

Parr Farming Limited

Unaudited Abbreviated Accounts
for the year ended 30 September 2014

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Parr Farming Limited
(Registration number: 8122451)
Abbreviated Balance Sheet at 30 September 2014

	Note	30 September 2014 £	£	30 September 2013 £	£
Fixed assets					
Intangible fixed assets			4,480		11,939
Tangible fixed assets			315,020		285,202
			319,500		297,141
Current assets					
Stocks		1,330		1,560	
Debtors		73,424		71,904	
Cash at bank and in hand		56,294		17,523	
		131,048		90,987	
Creditors: Amounts falling due within one year		(86,537)		(61,104)	
Net current assets			44,511		29,883
Total assets less current liabilities			364,011		327,024
Creditors: Amounts falling due after more than one year			(241,787)		(274,132)
Provisions for liabilities			(4,487)		(1,862)
Net assets			117,737		51,030
Capital and reserves					
Profit and loss account			117,737		51,030

Parr Farming Limited
(Registration number: 8122451)
Abbreviated Balance Sheet at 30 September 2014

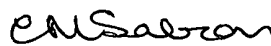
For the year ended 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

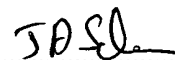
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28/11/15 and signed on its behalf by:


.....
Mrs Christine Mary Salmon
Director


.....
Mr James Albert Salmon
Director


.....
Mr Andrew James Salmon
Director


.....
Mrs Emma Salmon
Director

Parr Farming Limited

Notes to the Abbreviated Accounts for the year Ended 30 September 2014

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The dairy herd which is included on the Balance Sheet in accordance with the taxation treatment of the Herd Basis is set out in the provisions of Section 109 of the Corporation Tax Act 2009 which is a departure from the Companies Act 2006.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Milk quota	2 years straight line to 31 March 2015

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Parr Farming Limited

Notes to the Abbreviated Accounts for the year Ended 30 September 2014

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2013	23,879	286,845	310,724
Additions	1,500	33,864	35,364
At 30 September 2014	<u>25,379</u>	<u>320,709</u>	<u>346,088</u>
Depreciation			
At 1 October 2013	11,940	1,643	13,583
Charge for the year	8,959	4,046	13,005
At 30 September 2014	<u>20,899</u>	<u>5,689</u>	<u>26,588</u>
Net book value			
At 30 September 2014	<u>4,480</u>	<u>315,020</u>	<u>319,500</u>
At 30 September 2013	<u>11,939</u>	<u>285,202</u>	<u>297,141</u>

3 Share capital

Allotted, called up and fully paid shares

	30 September 2014		30 September 2013	
	No.	£	No.	£
Ordinary A of £1 each	400	400	400	400
Ordinary B of £1 each	150	150	150	150
Ordinary C of £1 each	200	200	200	200

Parr Farming Limited

Notes to the Abbreviated Accounts for the year Ended 30 September 2014

Ordinary D of £1 each	50	50	50	50
Ordinary E of £1 each	200	200	200	200
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>