

Registered number: 8122310

Causeway Plant Limited

ACCOUNTS

FOR THE YEAR ENDED 28 DECEMBER 2018

Prepared By:
Pritchard & Co
Chartered Certified Accountants
Ffynnonddofn
74 High Street
Fishguard
Pembrokeshire
SA65 9AU

Causeway Plant Limited

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 DECEMBER 2018

DIRECTORS

Mr S Goddard

REGISTERED OFFICE

Causeway Factory

Camrose

Haverfordwest

Pembrokeshire

SA62 6HG

COMPANY DETAILS

Private company limited by shares registered in EW - England
and Wales, registered number 8122310

ACCOUNTANTS

Pritchard & Co

Chartered Certified Accountants

Ffynnonddofn

74 High Street

Fishguard

Pembrokeshire

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FINANCIAL STATEMENTS
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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 28 December 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	352,072	327,778
CURRENT ASSETS			
Stock		116,250	161,150
Debtors	4	281,899	101,502
Cash at bank and in hand		<u>34,351</u>	<u>121,771</u>
		432,500	384,423
CREDITORS: Amounts falling due within one year	5	<u>395,888</u>	<u>422,120</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>36,612</u>	<u>(37,697)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		388,684	290,081
CREDITORS: Amounts falling due after more than one year	6	246,682	255,451
PROVISIONS FOR LIABILITIES AND CHARGES	8	<u>36,802</u>	<u>16,236</u>
NET ASSETS		<u>105,200</u>	<u>18,394</u>
CAPITAL AND RESERVES			
Called up share capital	9	10	10
Profit and loss account		<u>105,190</u>	<u>18,384</u>
SHAREHOLDERS' FUNDS		<u>105,200</u>	<u>18,394</u>

For the year ending 28 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 30 April 2019 and signed on their behalf by

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Mr S Goddard

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 DECEMBER 2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Commercial Vehicles	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Commercial Vehicles £	Total £
Cost				
At 29 December 2017	23,965	343,356	35,713	403,034
Additions	-	13,419	61,042	74,461
At 28 December 2018	<u>23,965</u>	<u>356,775</u>	<u>96,755</u>	<u>477,495</u>
Depreciation				
At 29 December 2017	-	65,363	9,893	75,256
For the year	-	43,712	6,455	50,167
At 28 December 2018	<u>-</u>	<u>109,075</u>	<u>16,348</u>	<u>125,423</u>
Net Book Amounts				
At 28 December 2018	<u>23,965</u>	<u>247,700</u>	<u>80,407</u>	<u>352,072</u>
At 28 December 2017	<u>23,965</u>	<u>277,993</u>	<u>25,820</u>	<u>327,778</u>

No depreciation is provided on freehold property as the amount that is depreciated is the difference between cost and residual value. In the opinion of the director, the residual value of the property is at least cost and there is therefore no depreciation to provide.

3. STOCK	2018 £	2017 £
Stock comprises:		
Stock	<u>116,250</u>	<u>161,150</u>
	<u>116,250</u>	<u>161,150</u>
4. DEBTORS	2018 £	2017 £
Amounts falling due within one year		
Trade debtors	136,975	16,213
VAT	94,414	38,779
Other debtors	<u>50,510</u>	<u>46,510</u>
	<u>281,899</u>	<u>101,502</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	6,256	-
PAYE control	652	-
Directors current account	145,328	185,116
Hire purchase	3,000	3,000
Hire purchase	-	8,238
Hire purchase	1,548	5,817
Hire purchase	-	2,303
Hire purchase	33,327	32,667
Hire purchase	6,191	5,928
Trade creditors	198,586	178,023
Accruals	1,000	1,028
	<u>395,888</u>	<u>422,120</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase >1yr	5,391	9,750
Hire purchase >1yr	51,527	27,324
Hire purchase >1yr	-	2,039
Hire purchase >1yr	-	9,555
Hire purchase >1yr	169,940	181,272
Hire purchase >1yr	<u>19,824</u>	<u>25,511</u>
	<u>246,682</u>	<u>255,451</u>

7. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	2	2

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	<u>36,802</u>	<u>16,236</u>
	<u>36,802</u>	<u>16,236</u>

9. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1.00 each	<u>10</u>	<u>10</u>
	<u>10</u>	<u>10</u>

10. CONTROLLING PARTY

The Company is controlled by Mr S Goddard by virtue of the fact that he owns 100% of the issued share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.