

Company registration number: **08122220**

Precision Analogue Digital Limited  
Unaudited Filleted Financial Statements for the  
year ended  
31 March 2021

# Precision Analogue Digital Limited

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of Precision Analogue Digital Limited

Year ended 31 March 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Precision Analogue Digital Limited for the year ended 31 March 2021 which comprise the income statement, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Precision Analogue Digital Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Precision Analogue Digital Limited and state those matters that we have agreed to state to the Board of Directors of Precision Analogue Digital Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Precision Analogue Digital Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Precision Analogue Digital Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Precision Analogue Digital Limited. You consider that Precision Analogue Digital Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Precision Analogue Digital Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A&C Chartered Accountants

Marsland Chambers

1a Marsland Road

Sale Moor

Cheshire

M33 3HP

United Kingdom

# Precision Analogue Digital Limited

## Statement of Financial Position

31 March 2021

		2021	2020
	Note	£	£
CURRENT ASSETS			
Debtors	5	-	4,497
Cash at bank and in hand		85	81
		<hr/> 85	<hr/> 4,578
Creditors: amounts falling due within one year	6	(19,082)	(22,637)
Net current liabilities		<hr/> (18,997)	<hr/> (18,059)
Total assets less current liabilities		<hr/> (18,997)	<hr/> (18,059)
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		(18,998)	(18,060)
Shareholders deficit		<hr/> (18,997)	<hr/> (18,059)

No significant accounting transactions as defined by section 1169 of the Companies Act 2006 occurred in the current year.

For the year ending 31 March 2021, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 17 February 2022, and are signed on behalf of the board by:

Mr P Davies

Director

Company registration number: 08122220

# Precision Analogue Digital Limited

## Notes to the Financial Statements

Year ended 31 March 2021

### 1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 8 Edgemoor, Park Road, Altrincham, Cheshire, WA14 3JN, United Kingdom.

### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### INCOME STATEMENT

The company is dormant as defined in section 1169 of the Companies Act 2006. The company incurred no significant transactions during the current year.

#### CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the statement of financial position date.

## PROVISIONS FOR LIABILITIES

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

## 4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was Nil (2020: Nil).

## 5 DEBTORS

	2021	2020
	£	£
Other debtors	-	4,497

## 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	-	(295)
Other creditors	19,082	22,932
	<u>19,082</u>	<u>22,637</u>

## 7 DIRECTOR'S ADVANCES, CREDIT AND GUARANTEES

The following advances and credits to director P Davies subsisted during the year ended 31 March 2020 and

year ended 31 March 2021.

Year ended 31st March 2020

Balance at 01/04/2019: £6,308 owed to the director.

£16,597 was loaned to the company in the period.

Balance at 31/03/2020: £22,905 owed to the director.

Year ended 31 March 2021

Balance at 01/04/2020: £22,905 owed to the director.

£3,973 was repaid by the company in the year.

Balance at 31/03/2021: £18,932 owed to the director.

The above loan is unsecured, interest free and repayable on demand.

## 8 CONTROLLING PARTY

During the year ending 31 March 2021, P Davies, the director, controlled the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.