Registered Number 08121332

ASG ACCOUNTANTS LIMITED

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	Notes	31/05/2014	30/06/2013
		£	£
Fixed assets			
Tangible assets	2	744	480
		744	480
Current assets			
Debtors		518	-
Cash at bank and in hand		25	252
		543	252
Creditors: amounts falling due within one year		(7,080)	(1,447)
Net current assets (liabilities)		(6,537)	(1,195)
Total assets less current liabilities		(5,793)	(715)
Total net assets (liabilities)		(5,793)	(715)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(5,893)	(815)
Shareholders' funds		(5,793)	(715)

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 June 2015

And signed on their behalf by:
Mr Arundeep Singh, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for services.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less deprecation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment: 20% reducing balance

Other accounting policies
Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 **Tangible fixed assets**

	£
Cost	
At 1 July 2013	600
Additions	450
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	1,050
Depreciation	
At 1 July 2013	120
Charge for the year	186
On disposals	-
At 31 May 2014	306
Net book values	
At 31 May 2014	744
At 30 June 2013	480

3 **Called Up Share Capital**
Allotted, called up and fully paid:

	31/05/2014	30/06/2013
	£	£
100 Ordinary shares of £1 each	100	100

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