

**REGISTERED NUMBER: 08121098 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**WHEELS VAN CENTRES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**WHEELS VAN CENTRES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTORS:**

W R J Dowling  
W A Dowling

**REGISTERED OFFICE:**

Felstead Manor  
Long Lane  
Stanwell  
Staines-Upon-Thames  
Middlesex  
TW19 7AN

**REGISTERED NUMBER:**

08121098 (England and Wales)

**ACCOUNTANTS:**

John A Hyde & Co  
Hyde House  
19 Station Road  
Addlestone  
Surrey  
KT15 2AL

**WHEELS VAN CENTRES LIMITED (REGISTERED NUMBER: 08121098)**

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Investment property	3		<u>344,830</u>		<u>344,493</u>
			344,830		344,493
<b>CURRENT ASSETS</b>					
Stocks		37,306		-	
Debtors	4	2,010		13,760	
Cash at bank		<u>90,644</u>		<u>1,695</u>	
		129,960		15,455	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>430,811</u>		<u>361,414</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(300,851)</u>		<u>(345,959)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>43,979</u>		<u>(1,466)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>43,969</u>		<u>(1,476)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>43,979</u>		<u>(1,466)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 May 2019 and were signed on its behalf by:

W R J Dowling - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

1. **STATUTORY INFORMATION**

Wheels Van Centres Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**3. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2018	344,493
Additions	337
At 31 December 2018	<u>344,830</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>344,830</u>
At 31 December 2017	<u>344,493</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	2,000	1,750
Other debtors	10	12,010
	<u>2,010</u>	<u>13,760</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Taxation and social security	10,835	-
Other creditors	419,976	361,414
	<u>430,811</u>	<u>361,414</u>

**6. RELATED PARTY DISCLOSURES**

During the year, total dividends of £1,998 were paid to the directors .

WVC Vehicle Solutions Limited, a company fully-owned by William R J Dowling, made a loan to the company. At the balance sheet date the amount due to WVC Vehicle Solutions Limited was £419,135 (2017 - £360,993). This balance is included within other creditors on the balance sheet.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.