

Registered Number:08120840

England and Wales

Gross Domestic Product Limited

Unaudited Financial Statements

For the year ended 30 June 2018

Gross Domestic Product Limited

Contents Page  
For the year ended 30 June 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position  
As at 30 June 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	50,785	-
		<b>50,785</b>	<b>-</b>
<b>Current assets</b>			
Trade and other receivables	3	15,566	-
Cash and cash equivalents		111,145	100
		<b>126,711</b>	<b>100</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(64,984)	-
<b>Net current assets</b>		<b>61,727</b>	<b>100</b>
<b>Total assets less current liabilities</b>		<b>112,512</b>	<b>100</b>
<b>Net assets</b>		<b>112,512</b>	<b>100</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		112,412	-
<b>Shareholders' funds</b>		<b>112,512</b>	<b>100</b>

For the year ended 30 June 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 11 December 2018 and were signed by:

---

Simon Durban Esq. Director

# Gross Domestic Product Limited

## Notes to the Financial Statements For the year ended 30 June 2018

### Statutory Information

Gross Domestic Product Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08120840.

Registered address:

High Corner  
Arkley Drive  
Barnet  
Hertfordshire  
EN5 3LN

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the

following basis:

Plant and Machinery	20% Reducing balance
Computer Equipment	25% Reducing balance
Furniture and Fittings	15% Reducing balance

### 2. Property, plant and equipment

	Land and Buildings	Plant and Machinery	Furniture and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£	£	£
Additions	40,282	11,380	349	1,469	53,480
At 30 June 2018	<b>40,282</b>	<b>11,380</b>	<b>349</b>	<b>1,469</b>	<b>53,480</b>
<b>Provision for depreciation and impairment</b>					
Charge for year	-	2,276	52	367	2,695
At 30 June 2018	-	<b>2,276</b>	<b>52</b>	<b>367</b>	<b>2,695</b>
<b>Net book value</b>					
At 30 June 2018	<b>40,282</b>	<b>9,104</b>	<b>297</b>	<b>1,102</b>	<b>50,785</b>

### 3. Trade and other receivables

	2018	2017
	£	£
Other debtors	15,566	-

# Gross Domestic Product Limited

## Notes to the Financial Statements Continued For the year ended 30 June 2018

### 4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	13,571	-
Taxation and social security	48,863	-
Other creditors	2,550	-
	<b>64,984</b>	<b>-</b>

### 5. Related party transactions

The controlling party is that of Marcus Chambers as he holds all of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.