

REGISTERED NUMBER: 08120705 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Bluesprite Ltd

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for the Year Ended 30 June 2018

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Bluesprite Ltd

Company Information
for the Year Ended 30 June 2018

DIRECTOR: Mr Alexandru Stubbs

REGISTERED OFFICE: Devonshire House
582 Honeypt Lane
Stanmore
Middlesex
HA7 1JS

REGISTERED NUMBER: 08120705 (England and Wales)

ACCOUNTANTS: Capitax Financial Limited
Devonshire House
582 Honeypt Lane
Stanmore
Middlesex
HA7 1JS

Statement of Financial Position
30 June 2018

| | Notes | 30.6.18 £ | £ | 30.6.17 £ | £ |
|--|-------|---------------|---------------------|---------------|---------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 466 | | 1,230 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 17,841 | | 4,972 | |
| Cash at bank | | <u>1,549</u> | | <u>11,580</u> | |
| | | 19,390 | | 16,552 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>11,805</u> | | <u>16,193</u> | |
| NET CURRENT ASSETS | | | <u>7,585</u> | | <u>359</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 8,051 | | 1,589 |
| PROVISIONS FOR LIABILITIES | 7 | | <u>89</u> | | <u>243</u> |
| NET ASSETS | | | <u><u>7,962</u></u> | | <u><u>1,346</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 10 | | 10 |
| Retained earnings | | | <u>7,952</u> | | <u>1,336</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>7,962</u></u> | | <u><u>1,346</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3 August 2018 and were signed by:

Mr Alexandru Stubbs - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Bluesprite Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------|
| Plant and machinery | - 25% on cost |
| Computer equipment | - 25% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------|---------------|
| COST | | | |
| At 1 July 2017 | 1,202 | 12,301 | 13,503 |
| Additions | - | 332 | 332 |
| At 30 June 2018 | <u>1,202</u> | <u>12,633</u> | <u>13,835</u> |
| DEPRECIATION | | | |
| At 1 July 2017 | 1,202 | 11,071 | 12,273 |
| Charge for year | - | 1,096 | 1,096 |
| At 30 June 2018 | <u>1,202</u> | <u>12,167</u> | <u>13,369</u> |
| NET BOOK VALUE | | | |
| At 30 June 2018 | <u>-</u> | <u>466</u> | <u>466</u> |
| At 30 June 2017 | <u>-</u> | <u>1,230</u> | <u>1,230</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | | |
|---------------|---------------|--------------|
| | 30.6.18 | 30.6.17 |
| | £ | £ |
| Trade debtors | <u>17,841</u> | <u>4,972</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | | |
|------------------------------|---------------|---------------|
| | 30.6.18 | 30.6.17 |
| | £ | £ |
| Trade creditors | 5,696 | 11,421 |
| Taxation and social security | 4,450 | 3,859 |
| Other creditors | <u>1,659</u> | <u>913</u> |
| | <u>11,805</u> | <u>16,193</u> |

7. **PROVISIONS FOR LIABILITIES**

| | | |
|--------------------------------|-----------|------------|
| | 30.6.18 | 30.6.17 |
| | £ | £ |
| Deferred tax | | |
| Accelerated capital allowances | <u>89</u> | <u>243</u> |

| | |
|-------------------------------|-----------------|
| | Deferred tax |
| | £ |
| Balance at 1 July 2017 | 243 |
| Provided during year | (154) |
| Accelerated Capital Allowance | |
| Balance at 30 June 2018 | <u>89</u> |

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year ended 30 June 2018, Bluesprite Ltd owed £1,659 to its Director. This amount is reflected in the director's loan account as a credit balance, which is shown under creditors due within one year. Please be advised that the director has agreed to provide this loan on an interest free basis and the loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.