

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



A8HLLJJ4

A06

05/11/2019

#93

COMPANIES HOUSE

1 Company details

Company number 0 8 1 2 0 2 1 2

Company name in full 24/7 EXPRESS LTD

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Tim Alexander

Surname Clunie

3 Liquidator's address

Building name/number 4-5 Baltic Street East

Street

Post town London

County/Region

Postcode E C 1 Y 0 U J

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

X

[Handwritten Signature]

X

Signature date

2

1

1

0

2

0

1

9

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

T A Clunie

Contact firm

S G Banister & Co

Address

4-5 Baltic Street East

Post code

London

County/Region

Post code

E C 1 Y 0 U J

Country

Phone

Telephone

020 7608 1104



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ,
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

24/7 EXPRESS LTD – In Creditors' Voluntary Liquidation

LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS

EXECUTIVE SUMMARY

The Statement of Affairs presented to the first meeting of creditors showed that the only assets to be realised for the benefit of the creditors were book debts in the sum of £15,517.00. Due to a lack of supporting information and copy invoices it proved impossible to collect sums supposedly due.

The Liquidator was therefore not anticipating any other duties in the realisation of assets.

BACKGROUND

Details of the Company's statutory information are shown below

STATUTORY INFORMATION

The Company was incorporated on 26/06/2012 in the name 24/7 Express Ltd and the Company Registration No. 08120212

The Company has not had any other names since incorporation

The Company's business was Freight Transport and Storage.

The registered office has been located as follows:

From	To	Registered Office Address
11/12/2017	21/02/2019	271a Baddow Road Chelmsford CM2 7QA
01/12/2017	10/12/2017	PO Box CM2 7QA 271a Baddow Road CM2 7QA
15/08/2017	30/11/2017	14 Carleton Road Boulevard Drive NW12 5QF
26/12/2012	14/08/2017	16 Marsh Way Rainham Essex RM13 8UH

The issued share capital is 2 ordinary shares of £1 each, of which 2 have been issued and fully paid as follows:

Name of member	Ordinary	Percentage
Natalia Fox	1	100%

Aside from the formation agents, the officers of the Company have been as follows: -

Name	Position	Appointed	Resigned
Vasko Cvetkov	Director	01/12/2017	11/03/2018
Natalia Fox	Director	11/03/2018	Current
Natalia Fox	Director	01/01/2016	01/12/2017
Michelle Moore	Director	01/01/2016	01/11/2016

OTHER INFORMATION

Trading Address 16 Marsh Way, Rainham, Essex, RM13 8UH

Bankers: Barclays Bank, Upminster Road South, Rainham, Essex, RM13 9UM

Security held: None

Accountants: County West Commercial Services Ltd (Now in liquidation).

A detailed narrative of the company's trading history and financial results was reported in my initial circular to creditors. I do not, therefore, propose to reproduce the said.

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

The liquidator was advised as above that Book Debts were due. All debtors were written to, but due to lack of sufficient supporting information it has not been possible to collect any of the debts. I have been unable to contact the Director for evidence in support of claims and have therefore had to abandon the collection process.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is shown at Appendix [1].

RECEIPTS AND PAYMENTS ACCOUNT

There have been no receipts and payments during my period in office.

ASSET REALISATIONS

Debtors

The debtors were due to the company as per an unsupported debtors list.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets, and therefore the prescribed part provisions do not apply.

Crown Creditors

The statement of affairs included £76,204.99 owed to HMRC. Outstanding VAT returns have been prepared and submitted, HMRC's final claim of has not been received at the date of this letter.

Preferential Creditors

There were no Preferential Creditors in this case

Non-preferential unsecured Creditors

The statement of affairs included 3 other unsecured creditors totalling £12,547.08. I have not received any formal claims.

Dividends

A dividend to creditors will not be declared in this liquidation as no assets were realised.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I was unable to recover the Company's accounting records; I obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the

Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

I was unable to carry out any further investigation in the circumstances of this appointment.

Within six months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £6,000 including disbursements plus VAT for my assistance with preparing the statement of affairs and arranging the procedure for creditors to appoint a liquidator and this was paid by the company prior to my appointment.

LIQUIDATORS' REMUNERATION

There are no liquidators fees paid in this liquidation

The total time costs I have incurred in this matter have exceeded the total paid prior to appointment, in respect of the categories of work I have undertaken and have had to be written off. I have therefore not attached a summary of my firm's charge out rates by grade of staff as contained in the firm's Practice Recovery Policy.

You may also find it useful to read "A guide to Liquidators fees which can be downloaded from the R3 website at

<https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>.

Kindly ensure that you download the correct version for the date of appointment.

Alternately please contact my office and I will send you a copy if you would prefer.

LIQUIDATORS' EXPENSES

My firm has incurred and paid total expenses in the Liquidation of £80.45.

Type of expense	Amount incurred/ accrued in the reporting period
Statutory Advertising	£80.45

I have not used any agents or professional advisors in the reporting period:

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

OTHER MATTERS

There have been no transactions with connected parties since my appointment as liquidator, pursuant to SIP13.

In accordance with SIP2, I have conducted a review of all information available to me on the company to establish if there are any matters that might lead to an additional recovery for the benefit of creditors. The initial assessment has not revealed any potential claims that might be brought against parties either connected to or who have had former dealings with the company.

S G Banister & Co

Provision of services regulation

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009

Licensing Body and Regulatory Body

Tim Alexander Clunie is licensed and regulated by the Insolvency Practitioners Association.

Rules Governing Actions and Ethics

All Insolvency Practitioners (IP) are bound by the rules of their professional body including those, which relate specifically to insolvency. IPs are required to comply with Insolvency code of ethics. The rules of the licensing body that licenses Tim Alexander Clunie and the rules of the regulatory body that monitors the conduct can be found at:

<http://www.insolvency-practitioners.org.uk/regulation-and-guidance/regulation-and-guidance>

In addition, IPs are bound by Statement of Insolvency Practice (SIPS), details of which can be found at <http://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>

Complaints

At this firm, we strive always to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the handling of a particular case then, in the first instance you should contact the IP acting as office-holder.

If you consider that the IP has not dealt with your comments or complaint appropriately, you should then put details of your concerns in writing to our address. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint.

Most complaints/disputes can be resolved amicably either thorough provision of further information or following discussions/negotiations; however, in the event that you have exhausted our complaint procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body. Any such complaints should be addressed to the Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds LS11 9DA. You can make a submission using an online form available at www.gov.uk/complain-about-insolvency-practitioner or you can email at insolvency_enquiryline@insolvency.gsi.gov.uk or you may telephone on 0300 6780015

Professional Indemnity Insurance

S G Banister & Co. is insured with Royal & Sun Alliance Plc.

Value Added Tax

S G Banister & Co. is registered for VAT under registration number: 386 1253 44

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to our release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Tim Clunie by email at sgban@btopenworld.com, or by phone on 020 7608 1104 before my release.

TIM CLUNIE

LIQUIDATOR

23/09/2019
21/10/2019



Dated 23th August 2019

Final account prior to dissolution (section 106)

Rule 6.28 IR 1986

NOTICE TO CREDITORS

Re: 24/7 EXPRESS LTD
(In Creditors' Voluntary Liquidation)


Insolvency (England and Wales) Rules 2016, the final account which the liquidator is required to make up under section 106(1)(a) of the Insolvency Act 1986 (As Amended) and deliver to members and creditors must comply with the requirements of rule 18.14.

A final account as delivered to the creditors of the liquidator's administration of the Company's, which the liquidator is required to make under section 106(1)(a) must be accompanied by this notice and complies with the requirements of rule 18.14.

As vacation of office (by the liquidator) on completion of the winding up pursuant to section 173(2) is being sought, I would also state—

- (a) that the company's affairs are fully wound up;
- (b) that the creditors have the right to request information from the liquidator under rule 18.9;
- (c) that the creditors have the right to challenge the liquidator's remuneration and expenses under rule 18.34;
- (d) that a creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the prescribed period;
- (e) that the **prescribed period** is the period ending at the later of—
 - (i) eight weeks after delivery of the notice, or
 - (ii) if any request for information under rule 18.9 or any application to court under that rule or rule 18.34 is made when that request or application is finally determined;
- (f) that the liquidator will vacate office under section 171 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and
- (g) that the liquidator will be released under section 173(b) at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.

Dated 23th August 2019

Signed: 
T A CLUNIE
LIQUIDATOR

Appendix [1]

Description of routine work undertaken in the liquidation.

1. Administration and Planning

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding general meetings of creditors and members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account. N/A
- Creating, maintaining and managing the office holder's cashbook. N/A
- Undertaking regular bank reconciliations of the bank account containing estate funds N/A.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis. N/A
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members. N/A
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Convening and holding final meetings of creditors and members. N/A
- Filing final returns at Companies House.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors. N/A
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims. N/A

3. Investigations

- Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act.