

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



\*A92IS8C9\*

A20

08/04/2020

#72

COMPANIES HOUSE

### 1 Company details

Company number 0 8 1 1 8 7 1 0

Company name in full Thor Drinks Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ninos

Surname Koumettou

### 3 Liquidator's address

Building name/number 1 Kings Avenue

Street Winchmore Hill

Post town London

County/Region

Postcode N 2 1 3 N A

Country

### 4 Liquidator's name

Full forename(s)

Surname

#### Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

#### Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

## Final account

☒ I attach a copy of the final account.

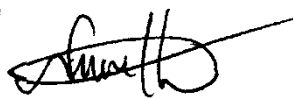
8

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 0

d 7

m 0

m 4

y 2

y 0

y 2

y 0

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Alex Kakouris
Company name	Begbies Traynor (Central) LLP
Address	1 Kings Avenue
Post town	London
County/Region	
Postcode	N 2 1 3 N A
Country	
DX	DX 36953 Winchmore Hill
Telephone	020 8370 7250



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Thor Drinks Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 30 November 2017 To 7 April 2020**

Statement of Affairs		£	£
	<b>ASSET REALISATIONS</b>		
Uncertain	Plant & Machinery	NIL	
Uncertain	Furniture & Equipment	NIL	
Uncertain	Director's Overdrawn Loan Account	2,919.00	
	Directors Injection	781.00	
Uncertain	VAT Refund	NIL	
430.48	Cash at Bank	780.88	
	Bank Interest Gross	2.95	
			4,483.83
	<b>COST OF REALISATIONS</b>		
	Pre-appointment Fees	3,000.00	
	Office Holder's Remuneration	1,483.83	
			(4,483.83)
	<b>UNSECURED CREDITORS</b>		
(22,721.77)	Trade & Expense Creditors	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(1,325.74)	Ordinary A Shareholders	NIL	
(31.51)	B Investment Shares	NIL	
(128,193.00)	Share Premium Account	NIL	
			NIL
<b>(151,841.54)</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

**Note:**

All sums shown are net of any VAT. Any VAT payable, recoverable or suffered is disclosed separately.

Ninos Koumettou  
Liquidator

**Private and Confidential**

**TO ALL KNOWN MEMBERS & CREDITORS**

Our ref TH32106/NK/AG/AK/LI/3

Date 5 February 2020

Dear Sirs,

**Thor Drinks Limited (In Creditors' Voluntary Liquidation) ("the Company")**

I write with reference to my appointment as Liquidator of the above-named Company on the 30<sup>th</sup> November 2017.

I am now able to conclude the winding up of the affairs of the Company and have prepared my final account to creditors and members. The final account, together with a formal notice regarding the closure of the liquidation are now available at [www.aljuk.com](http://www.aljuk.com). You will need to enter the following password to access the report: TH32106.

Also available on the website is a formal notice setting out the final dividend position in respect of the liquidation, although the information in that notice is summarised below.

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

To the extent that you are holding any personal data of the Company's data subjects that was provided to you by the Company or otherwise, you must process such data in accordance with the Data Protection legislation. Please contact us if you believe this applies.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Alex Kakouris by email at [Alex.Kakouris@btguk.com](mailto:Alex.Kakouris@btguk.com), or by phone on 020 8370 7250 before my release.

**1 Kings Avenue, Winchmore Hill, London, N21 3NA**  
**T: 020 8370 7250 F: 020 8370 7251 E: [north.london@btguk.com](mailto:north.london@btguk.com) W: [www.begbies-traynor.com](http://www.begbies-traynor.com)**

Begbies Traynor is a trading name of Begbies Traynor (Central) LLP, a limited liability partnership, registered in England No. OC306540, registered office 340 Deansgate, Manchester, M3 4LY.

Alex Kakouris is licensed in the United Kingdom to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales.

Any reference to a partner is to a member of the limited liability partnership. A list of partners is available for inspection at our registered office. A member of the Begbies Traynor Group. Specialist Professional Services [www.begbies-traynorgroup.com](http://www.begbies-traynorgroup.com)

Partners, Directors and Consultants acting as administrators or administrative receivers contract as agents and without personal liability.

Yours faithfully  
For and on behalf of  
Thor Drinks Limited (In Creditors' Voluntary Liquidation),

A handwritten signature in black ink, appearing to read 'Ninos', written over a horizontal line.

**Ninos Koumetto FCA, FCCA, FABRP**  
**Liquidator**

(Licensed to act as an Insolvency Practitioner  
in the UK by ICAEW)

Enc.

**Notice of Final Account of**

**Thor Drinks Limited (In Creditors' Voluntary Liquidation) ("the Company")**

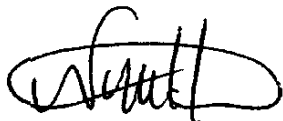
Company registered number: 08118710

**NOTICE IS GIVEN** by Ninos Koumettou of Begbies Traynor (Central) LLP, 1 Kings Avenue, Winchmore Hill, London, N21 3NA under rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of the final account, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question)
2. Creditors may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question).
3. Creditors may object in writing to the release of the Liquidator within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses.
4. The Liquidator will vacate office upon expiry of the period that creditors have to object to their release and following delivery to the Registrar of Companies of their final account and notice.
5. The Liquidator will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me at 1 Kings Avenue, Winchmore Hill, London, N21 3NA, or contact Alex Kakouris by telephone on 020 8370 7250, or by email at [Alex.Kakouris@btguk.com](mailto:Alex.Kakouris@btguk.com).

DATED THIS 5TH DAY OF FEBRUARY 2020



**Ninos Koumettou FCA, FCCA, FABRP**  
**Liquidator**

**Notice about final dividend position**

**Thor Drinks Limited (In Creditors' Voluntary Liquidation) ("the Company")**

Company registered number: 08118710

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Ninos Koumettou, the Liquidator, to the creditors of Thor Drinks Limited, that no dividend will be declared to unsecured creditors

A dividend will not be declared to unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at 1 Kings Avenue, Winchmore Hill, London, N21 3NA, or contact Alex Kakouris by telephone on 020 8370 7250, or by email at [Alex.Kakouris@btguk.com](mailto:Alex.Kakouris@btguk.com).

DATED THIS 5TH DAY OF FEBRUARY 2020

A handwritten signature in black ink, appearing to read 'Ninos Koumettou', written over a circular scribble.

**Ninos Koumettou FCA, FCCA, FABRP  
Liquidator**



**Thor Drinks Limited – In Creditors' Voluntary Liquidation ("the Company")**

**LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS**

**STATUTORY INFORMATION**

Company name:	Thor Drinks Limited
Company number:	08118710
Trading address:	The Old Truman Brewery, 91 Brick Lane, London, E1 6QL and 8 Triumph Trading Estate, Tottenham, London, N17 0EN
Registered office:	1 Kings Avenue, Winchmore Hill, London, N21 3NA
Former registered office:	First Floor, Lumiere, Elstree Way, Borehamwood, Hertfordshire, WD6 1JH
Principal trading activity:	Manufacture of Soft Drinks
Liquidator's name:	Ninos Koumettou
Liquidator's address:	1 Kings Avenue, Winchmore Hill, London, N21 3NA
Date of appointment	30 November 2017

**LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

Following on from my recent Annual Progress Report I have carried out all the work necessary in order to close the case, including liaising with HM Revenue & Customs for clearance to enable me to close the liquidation, conducting a final review of the case to ensure that all matters have been completed and preparing this Final Progress Report.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 2.

**RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 30 November 2017 to 5 February 2020 is attached at Appendix 1.

**ASSET REALISATIONS**

Plant, Machinery, Furniture & Equipment

Creditors will recall that, at the time the Company entered into liquidation, it owned a small level of plant, machinery, fixtures and fittings which were in poor condition due to their age. As detailed previously, subsequent to my appointment, a review of these assets was conducted which confirmed their value to be negligible due to the factors identified above. Therefore, there have been no realisations in this regard.

Director's Overdrawn Loan Account

As detailed within my previous Progress Report, the Company's accounts for the year ended 30 June 2016 detailed the fact that the director had an overdrawn loan account totalling £2,919.00. Upon review

of the loan account it transpired that no repayments had been made in respect of the same. Creditors will recall that a repayment arrangement was reached with the director in this regard. As confirmed recently, repayment has been received in full.

#### Director's Injection

On the 30<sup>th</sup> November 2017, creditors authorised the payment of my firm's fee in relation to assisting the director with the preparation of the Company's statement of affairs and arranging the decision procedure for creditors to appoint a liquidator. Creditors will be aware that it was agreed that this fee would be paid from first realisations.

I would advise that the director has remitted the sum of £781.00 to me in relation to the outstanding balance of the aforesaid fee, taking into account the monies drawn from payments made towards the settlement of his overdrawn loan account.

#### VAT Refund

Creditors will be aware that it was anticipated that there was a VAT refund due to the Company for the quarter ended 30 November 2017. I confirm that having discussed the matter with the Company's accountant and reviewed the costs associated with preparing the return required to request the refund, it became clear that the costs would outweigh the refund itself. Therefore, there will be no realisations in this regard.

#### Cash at Bank

As detailed previously, £780.88 was received from National Westminster Bank Plc in relation to the credit balance within the Company's current account.

#### Bank Interest Gross

Interest totaling £2.95 has accrued on the credit balance held within the liquidation estate bank account.

### **LIABILITIES**

#### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after the 15<sup>th</sup> September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

#### Preferential Creditors

As per the statement of affairs, no preferential creditors were anticipated, and I can report that no preferential claims have subsequently been received.

#### Crown Creditors

As anticipated, there is no liability due to the Crown in this instance.

#### Non-preferential unsecured Creditors

As per the statement of affairs, no unsecured employee claims were anticipated, and I can report that no such claims have subsequently been received.

The statement of affairs included eleven non-preferential unsecured creditors with an estimated total liability of £133,871.77. I have received claims from six such creditors at a total of £91,697.81. In addition, I have received a claim from one creditor totalling £142.80 who was not originally included within the statement of

affairs. I would confirm that, to date, I have not received claims from five creditors with original estimated claims in the statement of affairs of £43,695.53.

## **DIVIDENDS**

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 24 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes. There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## **PRE-APPOINTMENT REMUNERATION**

On the 30<sup>th</sup> November 2017, creditors authorised the payment of a fee of £3,000.00 plus VAT for my assistance with preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator.

The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

## **LIQUIDATOR'S REMUNERATION**

On the 30<sup>th</sup> November 2017, my remuneration was approved on a mixture of fixed fee and % of realisations.

Creditors will be aware that I was authorised to draw a fixed fee of £10,000.00 for my work in respect of administration, creditor and investigation related matters. I have drawn £1,483.83 in respect of work done for which my fees were approved as a fixed fee.

I was also authorised to draw 20% of realisations for my work in respect of the realisation of the Company's assets. Based on realisations I achieved I am entitled to remuneration of £896.17. I have not drawn any remuneration in respect of work done for which my fees were approved as a % of realisations.

Finally, I was also authorised to draw 20% of distributions made for my work agreeing creditors' claims and making the distribution to creditors. In view of the fact that no distributions have been made to date, I am not entitled to draw any remuneration in this regard.

Creditors seeking information on their rights in relation to our remuneration as Liquidators and the payment of expenses can obtain a copy of 'A Creditors' Guide to Liquidators' Fees (E&W) 2017' online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and a copy will be sent to you.

As with all professional firms, charge out rates increase from time to time over the period of the liquidation. As a consequence, there have been minor changes in the rates charged since appointment. The following table shows the rates used since the date of liquidation.

The charge out rates of this firm's staff grades, exclusive of VAT are as follows:

Staff Grade	Hourly rates from 1 June 2017
Partner	£385 - £440
Manager	£275 - £330
Senior Case Administrator	£210 - £275
Administrator	£110 - £190
Support staff	£80 - £130

These rates are reviewed in January each year and are adjusted to take into account inflation and the firm's overheads. Time is charged in 6-minute units.

#### LIQUIDATOR'S EXPENSES

I have incurred expenses to the 5<sup>th</sup> February 2020 of £567.70, of which £71.40 was incurred in the period since the 30<sup>th</sup> November 2019. I have not been able to draw any expenses in this matter. I have incurred the following expenses in the period since my last progress report:

Type of expense	Amount incurred in the period 30 November 2019 to 5 February 2020	Total expenses incurred
Specific Bond		£90.00
Statutory Advertising		£256.50
Company Search		£7.00
Postage	£71.40	£214.20

#### FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

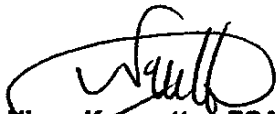
To the extent that you are holding any personal data of the Company's data subjects that was provided to you by the Company or otherwise, you must process such data in accordance with the Data Protection legislation. Please contact us if you believe this applies.

Please also note that as the appointed liquidators of the Company, we are bound by the Insolvency Code of Ethics when carrying out all professional work relating to our appointment as liquidators.

## **SUMMARY**

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Alex Kakouris by email at [Alex.Kakouris@btguk.com](mailto:Alex.Kakouris@btguk.com), or by phone on 020 8370 7250 before our release.

A handwritten signature in black ink, appearing to read 'Ninos Koumetto', written over a horizontal line.

**Ninos Koumetto FCA, FCCA, FABRP**  
**Liquidator**

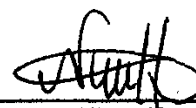
## Appendix 1.

**Thor Drinks Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**  
**To 05/02/2020**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
Uncertain	Plant & Machinery	NIL	
Uncertain	Furniture & Equipment	NIL	
Uncertain	Director's Overdrawn Loan Account	2,919.00	
	Directors Injection	781.00	
Uncertain	VAT Refund	NIL	
430.48	Cash at Bank	780.88	
	Bank Interest Gross	2.95	
			4,483.83
	<b>COST OF REALISATIONS</b>		
	Pre-appointment Fees	3,000.00	
	Office Holder's Remuneration	1,483.83	
			(4,483.83)
	<b>UNSECURED CREDITORS</b>		
(22,721.77)	Trade & Expense Creditors	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(1,325.74)	Ordinary A Shareholders	NIL	
(31.51)	B Investment Shares	NIL	
(128,193.00)	Share Premium Account	NIL	
			NIL
<b>(151,841.54)</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

**Note:**

All sums shown are net of any VAT. Any VAT payable, recoverable or suffered is disclosed separately.



Ninos Koumettou  
Liquidator

## **Appendix 2.**

### **1. Administration**

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical and electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Seeking a decision from creditors on the basis of the office holder's remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing and reviewing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

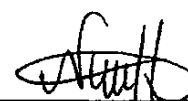
## Appendix 1.

**Thor Drinks Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**  
**To 05/02/2020**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
Uncertain	Plant & Machinery	NIL	
Uncertain	Furniture & Equipment	NIL	
Uncertain	Director's Overdrawn Loan Account	2,919.00	
	Directors Injection	781.00	
Uncertain	VAT Refund	NIL	
430.48	Cash at Bank	780.88	
	Bank Interest Gross	2.95	
			4,483.83
	<b>COST OF REALISATIONS</b>		
	Pre-appointment Fees	3,000.00	
	Office Holder's Remuneration	1,483.83	
			(4,483.83)
	<b>UNSECURED CREDITORS</b>		
(22,721.77)	Trade & Expense Creditors	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(1,325.74)	Ordinary A Shareholders	NIL	
(31.51)	B Investment Shares	NIL	
(128,193.00)	Share Premium Account	NIL	
			NIL
(151,841.54)			NIL
	<b>REPRESENTED BY</b>		
			NIL

## Note:

All sums shown are net of any VAT. Any VAT payable, recoverable or suffered is disclosed separately.



Ninos Koumettou  
Liquidator