

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

121 Waves Limited

WEDNESDAY



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19/11/2014

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COMPANIES HOUSE

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for the Year Ended 30 June 2014

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121 Waves Limited

Company Information  
for the Year Ended 30 June 2014

**DIRECTOR:**

Mr I A Katz

**REGISTERED OFFICE:**

29 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AR

**REGISTERED NUMBER:**

08118209 (England and Wales)

**ACCOUNTANTS:**

Essell  
29 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AR

Abbreviated Balance Sheet  
30 June 2014

	Notes	30/6/14 £	£	30/6/13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		136		268
<b>CURRENT ASSETS</b>					
Debtors		6,293		-	
Cash at bank and in hand		7,106		13,653	
		<u>13,399</u>		<u>13,653</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>9,430</u>		<u>10,233</u>	
<b>NET CURRENT ASSETS</b>			<u>3,969</u>		<u>3,420</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,105		3,688
<b>PROVISIONS FOR LIABILITIES</b>			<u>27</u>		<u>54</u>
<b>NET ASSETS</b>			<u><u>4,078</u></u>		<u><u>3,634</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>4,077</u>		<u>3,633</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>4,078</u></u>		<u><u>3,634</u></u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
30 June 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

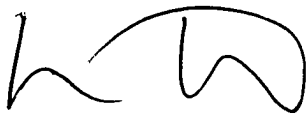
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 November 2014 and were signed by:

A handwritten signature in black ink, appearing to be 'I A Katz', written in a cursive style.

Mr I A Katz - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2013	
and 30 June 2014	400
<b>DEPRECIATION</b>	
At 1 July 2013	132
Charge for year	132
At 30 June 2014	264
<b>NET BOOK VALUE</b>	
At 30 June 2014	136
At 30 June 2013	268

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/14 £	30/6/13 £
1	Ordinary	1	<u>1</u>	<u>1</u>