

**Company Registration No. 08118204**

**McLAREN ELECTRONIC SYSTEMS LIMITED**

**Report and Unaudited Financial Statements**

**31 December 2015**



**McLAREN ELECTRONIC SYSTEMS LIMITED**  
**Company No. 08118204**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**31 December 2015**

<b>CONTENTS</b>	<b>Page</b>
<b>Officers</b>	<b>1</b>
<b>Directors' report</b>	<b>2</b>
<b>Balance sheet</b>	<b>3</b>
<b>Notes to the accounts</b>	<b>4</b>

**McLAREN ELECTRONIC SYSTEMS LIMITED**  
**Company No. 08118204**

**REPORT AND FINANCIAL STATEMENTS**

**31 December 2015**

**OFFICERS:**

**Directors:**

John Maxwell Allert  
Ronald Dennis  
Timothy Nicholas Murnane  
Ekrem Sami

**Secretary:**

Timothy Nicholas Murnane

**REGISTERED OFFICE:**

McLaren Technology Centre  
Chertsey Road  
Woking  
Surrey  
GU21 4YH

**COMPANY NUMBER:**

08118204

**McLAREN ELECTRONIC SYSTEMS LIMITED**  
**Company No. 08118204**

**DIRECTORS' REPORT**

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2015.

**REVIEW OF DEVELOPMENTS**

The Company has been dormant within the meaning of Section 1169 of the Companies Act 2006 since its incorporation on 25 June 2012. It is anticipated that the Company will remain dormant for the foreseeable future and accordingly, pursuant to section 485(1) of the Companies Act 2006, the directors have resolved that auditors need not be appointed for the financial year ending 31 December 2016.

**PROFIT AND LOSS ACCOUNT**

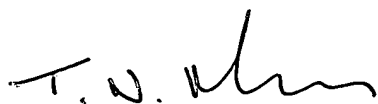
No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during the accounting year under review or the preceding accounting year. There have been no movements in shareholders' funds during the accounting year under review or the preceding accounting year.

**THE DIRECTORS**

The directors who served throughout the year were as follows:

John Maxwell Allert  
Ronald Dennis  
Timothy Nicholas Murnane  
Ekrem Sami

Approved by the Board of Directors and signed on its behalf



**T N Murnane**

**Director and Secretary**

Date: 19 September 2016

**McLAREN ELECTRONIC SYSTEMS LIMITED**  
**Company No. 08118204**

**BALANCE SHEET**  
**31 DECEMBER 2015**

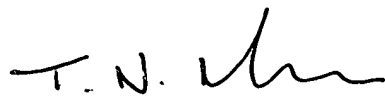
		2015	2014
		£	£
	Note		
<b>CURRENT ASSETS</b>			
Debtors	4	1	1
<b>NET ASSETS</b>		<u>1</u>	<u>1</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>		<u>1</u>	<u>1</u>

The annual accounts have not been audited because the Company is entitled to the exemption provided by section 480 of the Companies Act 2006 relating to dormant companies and its member has not required the Company to obtain an audit of these accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with section 386 of the Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 396 of the Companies Act 2006 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements of McLaren Electronic Systems Limited, registered number 08118204, were approved by the directors of the Company and authorised for issue on 19 September 2016.

Signed on behalf of the Board of Directors



**T N Murnane**  
**Director**

**McLAREN ELECTRONIC SYSTEMS LIMITED**  
**Company No. 08118204**

**NOTES TO THE ACCOUNTS**  
**Year ended 31 December 2015**

**1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**2. PROFIT & LOSS ACCOUNT**

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the accounting year under review or the preceding accounting year. There have been no movements in shareholders' funds during the accounting year under review or the preceding accounting year.

**3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES**

No emoluments were payable to the directors, and there were no employees of the Company during either the current year or the preceding year.

**4. DEBTORS**

Debtors consist of non-interest bearing amounts owed by the Company's parent company.

**McLAREN ELECTRONIC SYSTEMS LIMITED**  
**Company No. 08118204**

**5. CALLED UP SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Called up, allotted and unpaid:	1	1
1 ordinary share of £1	<u>1</u>	<u>1</u>

**6. ULTIMATE PARENT COMPANY**

In the opinion of the directors the immediate parent company of the Company is McLaren Racing Limited, a company incorporated in England & Wales.

In the opinion of the directors the ultimate parent company of the Company is McLaren Technology Group Limited, a company incorporated in England & Wales. The financial statements of both McLaren Technology Group Limited and McLaren Racing Limited can be obtained from McLaren Technology Centre, Chertsey Road, Woking, Surrey GU21 4YH.

The smallest and largest group of undertakings for which group accounts are drawn up and of which the Company is a member is headed by McLaren Technology Group Limited.

**7. RELATED PARTY TRANSACTIONS**

The 2015 annual return fee was borne by a McLaren Group company without any right of reimbursement.