

REGISTERED NUMBER: 08116713 (England and Wales)

Abbreviated Accounts
for the Period 28 December 2014 to 26 December 2015
for
The UK Mission Ltd

TUESDAY



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The UK Mission Ltd (Registered number: 08116713)

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for the Period 28 December 2014 to 26 December 2015**

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The UK Mission Ltd

Company Information for the Period 28 December 2014 to 26 December 2015

DIRECTORS:

A Garefino
T Parker
S Rudin
M Stone
S A P Freedman

SECRETARY:

AP Partnership Services Limited

REGISTERED OFFICE:

44a Floral Street
London
WC2E 9DA

REGISTERED NUMBER:

08116713 (England and Wales)

AUDITORS:

Anderson & Pennington Audit Limited
Chartered Certified Accountants
44a Floral Street
London
WC2E 9DA

**Strategic Report
for the Period 28 December 2014 to 26 December 2015**

The directors present their strategic report for the period 28 December 2014 to 26 December 2015.

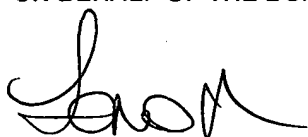
REVIEW OF BUSINESS

Following successful completion of our third year of "The Book of Mormon" at the Prince of Wales Theatre, we are delighted that one of our existing lead cast members from America is remaining with us for another year and will be joined by two fellow Americans from the US tour, completing the new cast line up from February 2016. "The Book of Mormon" continues to grow in strength around the world enabling the UK production to reach a worldwide audience.

PRINCIPAL RISKS AND UNCERTAINTIES

The main risk to the company continues to be economic growth affecting ticket sales and competition from new productions. The production is in a very strong financial position at the end of 2015 and the prospects for 2016 remain high.

ON BEHALF OF THE BOARD:



.....
S A P Freedman - Director

Date: 20/09/2016

The UK Mission Ltd (Registered number: 08116713)

Report of the Directors for the Period 28 December 2014 to 26 December 2015

The directors present their report with the accounts of the company for the period 28 December 2014 to 26 December 2015.

DIVIDENDS

Interim dividends per share were paid as follows:

171,718	- 30 January 2015
163,862	- 27 March 2015
163,862	- 1 June 2015
163,862	- 24 July 2015
163,862	- 18 September 2015
163,862	- 13 November 2015
<u>991,028</u>	

The directors recommend that no final dividend be paid.

The total distribution of dividends for the period ended 26 December 2015 will be £991,028.

DIRECTORS

The directors shown below have held office during the whole of the period from 28 December 2014 to the date of this report.

A Garefino
T Parker
S Rudin
M Stone
S A P Freedman

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

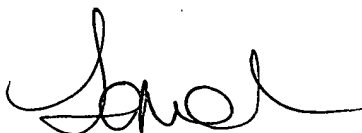
The UK Mission Ltd (Registered number: 08116713)

**Report of the Directors
for the Period 28 December 2014 to 26 December 2015**

AUDITORS

The auditors, Anderson & Pennington Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....
S A P Freedman - Director

Date: 20/09/2016

**Report of the Independent Auditors to
The UK Mission Ltd
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages six to seventeen, together with the full financial statements of The UK Mission Ltd for the period ended 26 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

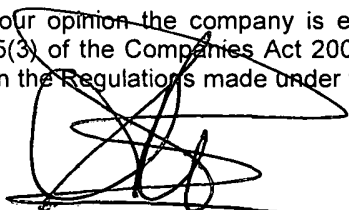
The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



S Pennington (Senior Statutory Auditor)
for and on behalf of Anderson & Pennington Audit Limited
Chartered Certified Accountants
44a Floral Street
London
WC2E 9DA

Date: 20 September 2016

The UK Mission Ltd (Registered number: 08116713)

**Abbreviated Profit and Loss Account
for the Period 28 December 2014 to 26 December 2015**

		Period 28.12.14 to 26.12.15 £	Period 29.12.13 to 27.12.14 £
	Notes		
TURNOVER		23,342,293	25,494,497
Cost of sales and other operating income		(22,373,775)	(24,184,395)
		968,518	1,310,102
Administrative expenses		10,000	10,000
OPERATING PROFIT	3	958,518	1,300,102
Interest receivable and similar income		7,116	9,877
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		965,634	1,309,979
Tax on profit on ordinary activities	4	151,823	291,612
PROFIT FOR THE FINANCIAL PERIOD		813,811	1,018,367

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current period or previous period.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current period or previous period.

The notes form part of these abbreviated accounts

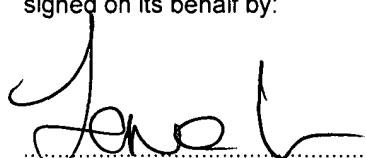
The UK Mission Ltd (Registered number: 08116713)

**Abbreviated Balance Sheet
26 December 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	6	209,145	384,147
CURRENT ASSETS			
Stocks	7	1,345,872	2,472,020
Debtors	8	618,361	605,308
Cash at bank and in hand		2,348,916	2,566,377
		<u>4,313,149</u>	<u>5,643,705</u>
CREDITORS			
Amounts falling due within one year	9	<u>3,526,747</u>	<u>4,844,584</u>
NET CURRENT ASSETS		<u>786,402</u>	<u>799,121</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>995,547</u>	<u>1,183,268</u>
PROVISIONS FOR LIABILITIES	11	<u>230,000</u>	<u>240,504</u>
NET ASSETS		<u><u>765,547</u></u>	<u><u>942,764</u></u>
CAPITAL AND RESERVES			
Called up share capital	12	100	100
Profit and loss account	13	<u>765,447</u>	<u>942,664</u>
SHAREHOLDERS' FUNDS	17	<u><u>765,547</u></u>	<u><u>942,764</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 20/09/2016 and were signed on its behalf by:


S A P Freedman - Director

The notes form part of these abbreviated accounts

The UK Mission Ltd (Registered number: 08116713)

**Cash Flow Statement
for the Period 28 December 2014 to 26 December 2015**

		Period 28.12.14 to 26.12.15 £	Period 29.12.13 to 27.12.14 £
Net cash inflow from operating activities	Notes 1	1,082,279	950,277
Returns on investments and servicing of finance	2	7,116	9,877
Taxation		(315,828)	(288,476)
Equity dividends paid		(991,028)	(858,590)
Decrease in cash in the period		(217,461)	(186,912)
<hr/>			
Reconciliation of net cash flow to movement in net funds	3		
Decrease in cash in the period		(217,461)	(186,912)
Change in net funds resulting from cash flows		(217,461)	(186,912)
Movement in net funds in the period		(217,461)	(186,912)
Net funds at 28 December		2,566,377	2,753,289
Net funds at 26 December		2,348,916	2,566,377

The notes form part of these abbreviated accounts

Notes to the Cash Flow Statement
for the Period 28 December 2014 to 26 December 2015

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	Period 28.12.14 to 26.12.15 £	Period 29.12.13 to 27.12.14 £
Operating profit	958,518	1,300,102
Depreciation charges	175,002	175,002
Decrease in stocks	1,126,148	1,126,148
(Increase)/decrease in debtors	(13,053)	444,690
Decrease in creditors	(1,164,336)	(2,095,665)
Net cash inflow from operating activities	1,082,279	950,277

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	Period 28.12.14 to 26.12.15 £	Period 29.12.13 to 27.12.14 £
Returns on investments and servicing of finance		
Interest received	7,116	9,877
Net cash inflow for returns on investments and servicing of finance	7,116	9,877

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 28.12.14 £	Cash flow £	At 26.12.15 £
Net cash:			
Cash at bank and in hand	2,566,377	(217,461)	2,348,916
	<u>2,566,377</u>	<u>(217,461)</u>	<u>2,348,916</u>
Total	<u>2,566,377</u>	<u>(217,461)</u>	<u>2,348,916</u>

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Period 28 December 2014 to 26 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the income from the sales, net of VAT, of theatre tickets.

Tangible fixed assets

Depreciation is provided for on a straight line basis that is reviewed annually in order to write off the cost less estimated residual value of each asset over the expected duration of the West End run of the show.

Work in progress

Work in progress represents pre-production costs valued at cost. This expenditure is to be recognised within cost of sales on a time basis over the expected duration of the West End run of the show.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. STAFF COSTS

	Period 28.12.14 to 26.12.15 £	Period 29.12.13 to 27.12.14 £
Wages and salaries	4,100,188	4,255,163
Social security costs	59,075	126,731
Other pension costs	100,762	76,179
	<u>4,260,025</u>	<u>4,458,073</u>

The average monthly number of employees during the period was as follows:

	Period 28.12.14 to 26.12.15	Period 29.12.13 to 27.12.14
Employees	<u>70</u>	<u>70</u>

Notes to the Abbreviated Accounts - continued
for the Period 28 December 2014 to 26 December 2015

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	Period 28.12.14 to 26.12.15 £	Period 29.12.13 to 27.12.14 £
Depreciation - owned assets	175,002	175,002
Auditor's remuneration	10,000	10,000
Foreign exchange differences	(43,083)	(43,916)
	<u> </u>	<u> </u>
Directors' remuneration	<u> </u>	<u> </u>

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	Period 28.12.14 to 26.12.15 £	Period 29.12.13 to 27.12.14 £
Current tax:		
UK corporation tax	162,327	315,828
Deferred tax	(10,504)	(24,216)
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	<u>151,823</u>	<u>291,612</u>

Notes to the Abbreviated Accounts - continued
for the Period 28 December 2014 to 26 December 2015

4. TAXATION - continued

Factors affecting the tax charge

The tax assessed for the period is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	Period 28.12.14 to 26.12.15 £	Period 29.12.13 to 27.12.14 £
Profit on ordinary activities before tax	965,634	1,309,979
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20.250% (2014 - 21.493%)	195,541	281,554
Effects of:		
Expenses not deductible for tax purposes	15,764	12,563
Depreciation in excess of capital allowances	23,405	21,822
Marginal relief	(422)	(111)
Theatrical production relief	(71,961)	-
Current tax charge	162,327	315,828

5. DIVIDENDS

	Period 28.12.14 to 26.12.15 £	Period 29.12.13 to 27.12.14 £
Ordinary shares of £1 each Interim	991,028	858,590

6. TANGIBLE FIXED ASSETS

	Set £	Props & Furniture £	Musical Instruments £	Totals £
COST				
At 28 December 2014 and 26 December 2015	701,007	20,553	26,235	747,795
DEPRECIATION				
At 28 December 2014	340,895	9,995	12,758	363,648
Charge for period	164,052	4,810	6,140	175,002
At 26 December 2015	504,947	14,805	18,898	538,650
NET BOOK VALUE				
At 26 December 2015	196,060	5,748	7,337	209,145
At 27 December 2014	360,112	10,558	13,477	384,147

The UK Mission Ltd (Registered number: 08116713)

**Notes to the Abbreviated Accounts - continued
for the Period 28 December 2014 to 26 December 2015**

7. STOCKS

	2015 £	2014 £
Work-in-progress	<u>1,345,872</u>	<u>2,472,020</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade debtors	377,102	441,057
Other debtors	41,996	57,713
Prepayments and accrued income	<u>199,263</u>	<u>106,538</u>
	<u>618,361</u>	<u>605,308</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Trade creditors	553,924	515,797
Tax	162,327	315,828
Social security and other taxes	19,891	92,771
VAT	363,459	547,785
Other creditors	1,959,707	2,754,620
Credit cards	9,597	11,945
Accruals and deferred income	<u>457,842</u>	<u>605,838</u>
	<u>3,526,747</u>	<u>4,844,584</u>

10. SECURED DEBTS

Name	Date	Amount secured	Details of property charged
Coutts & Co.	08/01/2013	All the Company's liabilities to Coutts & Co. of any kind and in any currency including bank charges, commission, interest, costs and expenses.	All deposits now and in the future credited to the Company's current account with Coutts & Co. and any deposit or account of any other currency description or designation which derives in whole or in part from such deposits or Account.

11. PROVISIONS FOR LIABILITIES

	2015 £	2014 £
Deferred tax		
Accelerated capital allowances	-	10,504
Other provisions	<u>230,000</u>	<u>230,000</u>
	<u>230,000</u>	<u>240,504</u>

Notes to the Abbreviated Accounts - continued
for the Period 28 December 2014 to 26 December 2015

11. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £	Other provisions £
Balance at 28 December 2014	10,504	230,000
Utilised during period	(10,504)	-
Balance at 26 December 2015	-	230,000

This provision has been made for the contractual liability of the company, when ending its tenancy at the theatre, to "remove all scenery, costumes and properties which are the property of the producers and at their own expense reinstate the theatre".

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2015 £	2014 £
Number:	Class:			
100	Ordinary		100	100

13. RESERVES

	Profit and loss account £
At 28 December 2014	942,664
Profit for the period	813,811
Dividends	(991,028)
At 26 December 2015	765,447

14. RELATED PARTY DISCLOSURES

The Golden Plates LLC
Parent company

The Golden Plates LLC was entitled to profit share of £1,161,736 (2014: £1,990,906) during the year.

	2015 £	2014 £
Amount due to related party at the balance sheet date	1,105,752	1,564,334

**Notes to the Abbreviated Accounts - continued
for the Period 28 December 2014 to 26 December 2015**

14. RELATED PARTY DISCLOSURES - continued

Rudinplay Inc

S Rudin is a director & 100% owner of Rudinplay Inc

During the year Rudinplay Inc was entitled to royalties and fees totalling £86,355 (2014: £104,983).

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>6,413</u>	<u>8,704</u>

Garefino Inc

A Garefino is a director & 100% owner of Garefino Inc

During the year Garefino Inc was entitled to royalties and fees totalling £149,307 (2014: £181,971).

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>11,026</u>	<u>15,607</u>

Sonia Friedman Productions Ltd

S A P Freedman is a director of this company

Sonia Friedman Productions Ltd was entitled to royalties, fees and profit share of £773,379 (2014: £894,722) during the year.

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>388,921</u>	<u>542,349</u>

Subcommander Marcos Inc

M Stone has control of this company

During the year Subcommander Marcos Inc was entitled to royalties and fees totalling £362,872 (2014: £421,848).

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>26,693</u>	<u>38,398</u>

Furry Balls Inc

T Parker has control of this company

During the year Furry Balls Inc was entitled to royalties and fees totalling £605,458 (2014: £709,130).

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>44,566</u>	<u>60,884</u>

**Notes to the Abbreviated Accounts - continued
for the Period 28 December 2014 to 26 December 2015**

14. RELATED PARTY DISCLOSURES - continued

Important Musicals LLC

T Parker and M Stone share control of this company

During the year Important Musicals LLC was entitled to royalties and fees totalling £149,307 (2014: £167,921).

	2015	2014
	£	£
Amount due to related party at the balance sheet date	<u>11,026</u>	<u>15,607</u>

15. AUDITOR LIABILITY LIMITATION AGREEMENT

The company has entered into an agreement with its auditors, Anderson & Pennington Audit Limited, for the year ended 31 December 2015.

The auditors' liability to the company is limited to losses, damages, costs and expenses caused by their negligence or wilful default. Exclusions included in the agreement are as follows: liability for loss caused by others; liability in relation to circumstances beyond the auditors' control; liability relating to the discovery of fraud etc. The company agrees to indemnify the auditors and their agents in respect of any claim (including any claim for negligence) arising out of any unauthorised disclosure of their advice and opinions, whether in writing or otherwise.

The maximum aggregate liability of Anderson & Pennington Audit Limited, its members, agents and employees shall be £150,000.

16. ULTIMATE CONTROLLING PARTY

The controlling party is The Golden Plates LLC members.

The Golden Plates LLC is the parent company which is under the shared control of its managing members.

17. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2015	2014
	£	£
Profit for the financial period	813,811	1,018,367
Dividends	<u>(991,028)</u>	<u>(858,590)</u>
Net (reduction)/addition to shareholders' funds	(177,217)	159,777
Opening shareholders' funds	<u>942,764</u>	<u>782,987</u>
Closing shareholders' funds	<u>765,547</u>	<u>942,764</u>