

Company number 08116360

**Tweddle Group UK Limited**  
**Abbreviated accounts**  
**for the year ended 31 December 2014**

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## **Independent auditors' report to Tweddle Group UK Limited under Section 449 of the Companies Act 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of Tweddle Group UK Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the directors and the auditors**

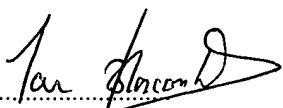
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



.....  
**Ian Charles Bascombe (senior statutory auditor)**  
**For and on behalf of Sully Partnership Limited**  
**Chartered Accountants and**  
**Statutory Auditor**  
**8 Unity Street**  
**College Green**  
**Bristol**  
**BS1 5HH**

**Date:** 15 September 2015

# Tweddle Group UK Limited

## Abbreviated Balance Sheet

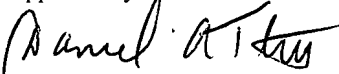
as at 31 December 2014

Company number: 08116360

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	3	1,822	3,410
<b>Current assets</b>			
Debtors		102,116	158,892
Cash at bank and in hand		131,766	42,813
		<u>233,882</u>	<u>201,705</u>
<b>Creditors: amounts falling due within one year</b>		<u>(850,519)</u>	<u>(566,211)</u>
<b>Net current liabilities</b>		<u>(616,637)</u>	<u>(364,506)</u>
<b>Total assets less current liabilities</b>		<u>(614,815)</u>	<u>(361,096)</u>
<b>Creditors: amounts falling due after more than one year</b>		-	-
<b>Deficiency of assets</b>		<u>(614,815)</u>	<u>(361,096)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		<u>(614,816)</u>	<u>(361,097)</u>
<b>Shareholders' funds</b>		<u>(614,815)</u>	<u>(361,096)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

Approved by the board:

  
D A Titus

Director

Date: 8/9/15

The notes on pages 3 to 4 form an integral part of these accounts.

# Tweddle Group UK Limited

## Notes to the abbreviated accounts for the year ended 31 December 2014

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### 1. Accounting policies

#### Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year ended 31 December 2014 and derives from the provision of services falling within the company's ordinary activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Computer equipment	- straight line over 3 years

#### Pensions

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

### 2. Auditors' remuneration

	2014 £	2013 £
Auditors' remuneration - audit of the financial statements	<u>2,900</u>	<u>2,850</u>

# Tweddle Group UK Limited

## Notes to the abbreviated accounts for the year ended 31 December 2014

..... continued

		<b>Tangible fixed assets £</b>
<b>3. Fixed assets</b>		
<b>Cost</b>		
At 1 January 2014 and at 31 December 2014		<u>5,037</u>
<b>Depreciation</b>		
At 1 January 2014		1,627
Charge for the year		<u>1,588</u>
At 31 December 2014		<u>3,215</u>
<b>Net book values</b>		
At 31 December 2014		<u>1,822</u>
At 31 December 2013		<u>3,410</u>

		<b>2014 £</b>	<b>2013 £</b>
<b>4. Share capital</b>			
<b>Allotted, called up and fully paid</b>			
1 Ordinary share of £1 each		<u>1</u>	<u>1</u>

### 5. Ultimate parent undertaking

The immediate parent company is Tweddle Group Inc, a company incorporated in the USA. The ultimate parent company and controlling party is The Gores Group LLC, incorporated in the USA.

### 6. Going concern

The accounts have been prepared on the going concern basis. This assumes that the company will have sufficient financial resources to continue trading. As at 31 December 2014 the company had net current liabilities of £614,121 and a deficiency of assets of £612,299. Creditors includes a loan from Tweddle Group Inc, the parent company, of £788,692 which, in the directors' opinion, will not fall due for payment until the company is in a financial position to do so. With this support the directors are of the opinion that the company will be able to continue trading and meet its obligations.