

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014  
FOR  
MTLS MANAGEMENT LIMITED

TUESDAY



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COMPANIES HOUSE

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for the Year Ended 30 June 2014

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**MTLS MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2014**

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**DIRECTORS:**

M J Eves  
B S Shergill  
M Tuckwell

**REGISTERED OFFICE:**

Magma House  
16 Davy Court  
Castle Mound Way  
Rugby  
CV23 0UZ

**REGISTERED NUMBER:**

08116098 (England and Wales)

**ACCOUNTANTS:**

Magma Audit LLP  
Magma House  
16 Davy Court  
Castle Mound Way  
Rugby  
CV23 0UZ

**ABBREVIATED BALANCE SHEET**  
30 June 2014

	Notes	30.6.14 £	30.6.13 £
<b>CURRENT ASSETS</b>			
Debtors		83,750	17,500
Cash at bank and in hand		39,650	41,706
		<u>123,400</u>	<u>59,206</u>
<b>CREDITORS</b>			
Amounts falling due within one year		100,820	79,867
		<u>100,820</u>	<u>79,867</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>22,580</u>	<u>(20,661)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>22,580</u>	<u>(20,661)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	100	100
Profit and loss account		22,480	(20,761)
		<u>22,580</u>	<u>(20,661)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>22,580</u>	<u>(20,661)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 June 2015 and were signed on its behalf by:

  
M Tuckwell Director

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the provision of advisory services during the period, excluding VAT.

**Deferred tax**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at tax rates expected to be effective at the time the differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14	30.6.13
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

3. TRANSACTIONS WITH DIRECTORS

At the year end MTLs Management Limited owed M J Eves, a director of the company, a balance of £10,000 (2013: £10,000).

At the year end MTLs Management Limited owed M Tuckwell, a director of the company, a balance of £10,000 (2013: £10,000).