

*Amended*

COMPANY NUMBER:  
08115682. (ENGLAND & WALES)

JLL FITNESS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2021

CHEW  
CHARTERED ACCOUNTANT  
86 HOLLOWAY HEAD  
BIRMINGHAM  
B1 1NB

FRIDAY



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12/08/2022

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COMPANIES HOUSE

## JLL FITNESS LIMITED

## BALANCE SHEET AT 31ST MAY 2021

	Note	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	3	183,823	215,137
<b>Current assets</b>			
Stocks		3,847,131	1,761,870
Debtors	4	944,456	128,267
Cash at bank and in hand		192,570	285,345
		<u>4,984,157</u>	<u>2,175,482</u>
<b>Creditors</b>			
Due within one year	5	(4,046,978)	(2,548,638)
<b>Net current assets/(liabilities)</b>		<u>937,179</u>	<u>(373,156)</u>
<b>Total assets less current liabilities</b>		<u>1,121,002</u>	<u>(158,019)</u>
<b>Creditors</b>			
Due after more than one year	6	0	(32,690)
<b>Provisions for liabilities</b>		<u>(14,657)</u>	<u>(9,247)</u>
<b>Net assets/(liabilities)</b>		<u>1,106,345</u>	<u>(199,956)</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account		<u>1,106,245</u>	<u>(200,056)</u>
<b>Shareholders' funds</b>		<u>1,106,345</u>	<u>(199,956)</u>

For the year ending 31st May 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 8th August 2022 and signed on its behalf.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies' regime.

.....  
MR XINTONG LI

The annexed notes form part of these financial statements.

**JLL FITNESS LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31ST MAY 2021**

	Share Capital £	P & L Reserve £	Total Equity £
Balance at 1st June 2019	100	(332,807)	(332,707)
Changes in equity			
Total comprehensive income	0	132,751	132,751
Balance at 31st May 2020	100	(200,056)	(199,956)
Changes in equity			
Total comprehensive income	0	1,306,301	1,306,301
Balance at 31st May 2021	100	1,106,245	1,106,345

**JLL FITNESS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MAY 2021**

**1. Accounting policies**

**Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Land and buildings	10% per annum of cost
Plant and Machinery	25% per annum of cost
Fixtures and Fittings	15% reducing balance basis
Motor Vehicles	25% reducing balance basis

**Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Deferred taxation**

Deferred tax is provided on the liability method to take account of the timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

**Foreign exchange**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**JLL FITNESS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31ST MAY 2021**

**Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefit and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis over the life of the lease.

**Pension costs**

The company operates a defined contribution pension scheme, NEST pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**Grants received**

The Coronavirus Statutory Sick Pay Grant is recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

**2. Employees**

The average number of persons employed by the company, including director, during the year was 21 (2020:16).

**3. Tangible fixed assets**

	<b>Total £</b>
Cost:	
At 1st June 2020	322,623
Additions	9,186
Disposals	(5,100)
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At 31st May 2021	326,709
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Depreciation:	
At 1st June 2020	107,486
Charge for the year	39,484
Eliminated on disposal	(4,084)
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At 31st May 2021	142,886
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Net book value:	
At 31st May 2021	£183,823
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At 31st May 2020	£215,137
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**JLL FITNESS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31ST MAY 2021**

**4. Debtors**

	2021 £	2020 £
Due within one year:		
Trade debtors	62,611	0
Taxation	740,009	0
Prepayments	141,836	128,267
	<u>£944,456</u>	<u>£128,267</u>

**5. Creditors - amounts falling due within one year**

	2021 £	2020 £
Bank overdraft	2,066	4,586
Trade creditors	3,040,407	1,735,651
Director's current account	702,517	541,295
Corporation tax	232,039	0
Other taxes and social security	13,313	225,478
Obligations under finance leases and hire purchase contracts	0	9,304
Creditors and accruals	56,636	32,324
	<u>£ 4,046,978</u>	<u>£ 2,548,638</u>

**6. Creditors - amounts falling due after more than one year**

	2021 £	2020 £
Obligations under finance leases and hire purchase contracts	0	32,690
	<u>0</u>	<u>32,690</u>

**7. Share capital**

	2021 £	2020 £
Allotted, called up and fully paid Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

JLL FITNESS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST MAY 2021

8. Related party transactions

There were no related party transaction in which the director has a direct and material interest.