

2.24B

The Insolvency Act 1986

Administrators' progress report

Name of Company Solar Realisations 2016 Ltd formerly Beco Ltd
--

Company number 08113683

In the High Court of Justice, Chancery Division, Companies Court (full name of court)
--

Court case number 4678 of 2016

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
Michael Colin John Sanders
MacIntyre Hudson LLP
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

Georgina Marie Eason
MacIntyre Hudson LLP
New Bridge Street House
30 - 34 New Bridge Street
London
EC4V 6BJ

Joint Administrators' of the above company attach a progress report for the period

(b) Insert date

From (b) 10 August 2016

To (b) 9 February 2017

Signed

M. Sanders
Joint / Administrator(s)

Dated

2/2/17

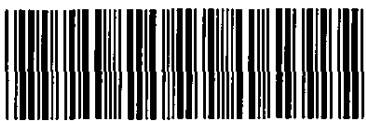
Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the

Michael Colin John Sanders MacIntyre Hudson LLP New Bridge Street House 30 - 34 New Bridge Street London EC4V 6BJ	DX Number	0207 429 4100 DX Exchange
--	-----------	------------------------------

THURSDAY



A24 23/02/2017 #409

COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at - Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

PRIVATE & CONFIDENTIAL

**SOLAR REALISATIONS 2016 LTD
(FORMERLY BECO LTD)**
(In Administration)

FIRST PROGRESS REPORT ON THE ADMINISTRATION OF
SOLAR REALISATIONS 2016 LTD (FORMERLY BECO LTD)
IN ADMINISTRATION

PREPARED BY
MICHAEL COLIN JOHN SANDERS
JOINT ADMINISTRATOR

SOLAR REALISATIONS 2016 LTD ("the Company")
(In Administration)
Formerly BECO LTD

JOINT ADMINISTRATORS' PROGRESS REPORT TO CREDITORS
For the period 10 August 2016 to 9 February 2017

STATUTORY INFORMATION

Company name	Solar Realisations 2016 Ltd (Formerly Beco Ltd)
Company number	08113683
Date of incorporation	21 June 2012
Trading address	The Alpha Centre, Babbage Road, Totnes, Devon TQ9 5JA
Registered office	New Bridge Street House, 30-34 New Bridge Street, London EC4V 6BJ
Former registered office	The Alpha Centre, Babbage Road, Totnes, Devon TQ9 5JA
Principal trading activity	Installation of Solar Panels
Joint Administrators' names	Michael Colin John Sanders (8698) Georgina Marie Eason (9688)
Joint Administrators' address	New Bridge Street House, 30-34 New Bridge Street, London EC4V 6BJ
Date of appointment	10 August 2016
Court name and reference	High Court of Justice 4678 of 2016
Appointment made by	Qualifying Floating Charge Holder – Black Legend Limited
Actions of Administrators	Any act required or authorised under any enactment to be done by an administrator may be done by either or both of the Administrators acting jointly or alone

This report should be read in conjunction with my Proposals issued to all known creditors on 4 October 2016

I would like to advise that on 30 November 2016, an application to change the registered name of Beco Ltd to Solar Realisations 2016 Ltd was submitted and filed at Companies House

JOINT ADMINISTRATORS' ACTIONS SINCE APPOINTMENT

Having reviewed the Company's financial position, it was considered that the protection afforded by the Administration moratorium could be fundamental in preserving the assets of the Company and increasing the chance of any possible sale of the assets. It was also considered that a short period of trading the business in Administration would be vital to ensure continued service to the existing client base, preserving goodwill and future trading prospects for any purchaser.

I traded the business from the date of my appointment, 10 August 2016, until 23 August 2016. The intention was to sell the business and the assets as soon as possible after my appointment, all the while continuing to trade to ensure a maximum recovery.

I took steps to contact the Company's banker to obtain a transfer of the credit balance to an account operated by the Joint Administrators. Whilst it is usual practice for the Company's account to be closed, it was deemed appropriate to retain the Company's bank account for the short trading period in order to accept various credits into the account.

Prior to my appointment as Joint Administrator, Hilco Global ("Hilco") had already valued the business and assets on both an in-situ and ex-situ basis. Upon my appointment I engaged Hilco to attend the Company's premises to assist me with dealing with any trading issues effectively and efficiently.

Hilco worked alongside my staff and the Company's staff to ensure that all relevant information was provided and any matters which arose were dealt with in the appropriate manner.

Upon my appointment I made all staff redundant, although their services were retained during the trading period. I have made apportioned salary payments including expenses for the trading period from the proceeds of the sale. This is detailed within the Trading Expenditure and can be found, along with a full trading Receipts and Payments account, at Appendix 2.

On 23 August 2016, I completed a sale of the Company's assets to Devon Power Renewables Ltd ("DPR") as per the terms set out in the Sale Purchase Agreement ("SPA") duly executed on 23 August 2016.

The purchaser is Devon Power Renewables Ltd ("DPR"). In accordance with Statement of Insolvency Practice 13, I am obliged to provide a list of the Directors and Shareholders of this Company, as outlined below.

Director	Appointed	Resigned	Connection
David Inscoc	23/08/2016	-	Former Director of Beco Ltd
Simon Nicholls	11/08/2016	-	No connection
Christopher French	20/09/2016	-	Director of Beco Ltd
Nigel Brunton-Reed	20/09/2016	20/09/2016	Director of Beco Ltd

Shareholder	Shares Held	Connection
David Inscoc	3,000	Director of Beco Ltd
Devon Power Ltd	10,200	No connection
Christopher French	2,000	Former employee of Beco Ltd
Black Legend Limited	4,800	Chargeholder

By definition of Section 249 Insolvency Act 1986, DPR is defined as a connected company.

Further to the above, I have also

- Collected the first 3 consideration payments for the sale of the business and assets,
- Liaised with the Company's bankers, Lloyds Bank Plc regarding funds paid into the account,
- Realised cash being held within Lloyds Bank Plc,
- Liaised with my solicitor regarding the facilitation of the change of the Company name
- Provided updates by telephone and email to numerous creditors,

- Reviewed the Retention of Title position on a number of items,
- Contacted the landlord with regards the lease on the premises, and
- Written to all Company debtors to demand repayment

There is certain work that I am required by the insolvency legislation to undertake in connection with the Administration that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Administrator is detailed at Appendix 1

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 10 August 2016 to 9 February 2017 is attached at Appendix 2

The balance of funds are held in an interest bearing estate bank account

POST APPOINTMENT SALES / TRADING RECEIPTS

Book Debts

Immediately upon my appointment I took steps to pursue the Company's outstanding debtor ledger. I can confirm that £8,506.28 was received during the trading period

Cash at Bank

£621.14 has been received from Lloyds Bank Plc in relation to funds held in the Company's account

Third Party Funds to pay Suppliers

I can confirm that Black Legend Limited ("BLL") made a payment of £12,207.97 into the Company's bank account in order to ensure that essential payments were made during the trading period of the Administration. At this point, the funds held in the Company's account were insufficient

TRADING EXPENDITURE

Supplier Costs

£12,036.55 has been paid to various suppliers during the period of trading. These were viewed as essential payments and were made in order to ensure the continuation of supplies to customers, thereby maximising the value of goodwill in any eventual sale of the business assets. I am currently investigating whether any of these payments included VAT. Once the position has been established I will make the necessary amendments to the Receipts and Payments account and reclaim any VAT, as appropriate

Postage

£101.22 was paid to UK Mail in relation to postage costs incurred during the trading period

Courier Costs

£70.20 was paid to Parcel2go.com Ltd in relation to courier costs

Staff Wages

Payments of £12,245.28 were made to the Company's staff in relation to work undertaken to assist the Administrators during the trading period

Staff Expenses

£2,078.29 was paid to the Company's staff in relation to expenses incurred during the trading period

ASSETS SUBJECT TO FIXED CHARGE

Goodwill

Hilco reviewed the Company's customer database, the way the Company was set up, the way in which the Company "contracted" the customers, the value of the key members of staff and their attitudes to potentially working for an unconnected third party. On this basis, Hilco recommended acceptance of DPR's offer of £2,000 for the goodwill of the business.

The Company gave a fixed and floating charge to BLL on 19 April 2013. It was initially anticipated that BLL were owed £35,000. However, upon further inspection it was apparent that BLL are owed approximately £274,255.

ASSETS SUBJECT TO FLOATING CHARGE

As detailed above, the Company's assets were sold to DPR for £30,500. An outline of the different types of asset sold and the amount for which they were sold, together with a comparison against the valuation undertaken by Hilco is detailed below.

Asset Description	Market Value as a Going Concern (£)	Offer/Consideration (£)
Chattel Assets & Motor Vehicles	18,600	8,500
Stock	20,500	4,500
Retentions	-	7,500
Work in Progress	-	8,000
Goodwill	-	2,000
Total	39,100	30,500

I can confirm that I am happy that the outcome achieved as a result of the sale was the best available outcome for creditors as a whole in all the circumstances of the case.

Chattel Assets & Motor Vehicles

The Company had a selection of chattel assets which comprised of computers, printers, filing cabinets, desks and machinery and two unencumbered motor vehicles. The Directors' estimated Statement of Affairs included these items with a combined book value of £4,575 and an estimated to realise value of £8,500. £5,668.59 has been received during this reporting period.

Stock

The Directors' estimated Statement of Affairs included this item to have a book value of £37,093. As at the date of my appointment, it was established that the Company's stock was minimal and therefore an offer received totalling £4,500 was accepted. £3,000.96 has been received during this period.

Retentions

This item was included in the Directors' estimated Statement of Affairs to have a book value of £20,346. Although this asset was not formally valued by Hilco, they commented that retentions may have an estimated value of £20,000 of which management believed that circa 50% would be collectable. The offer of £7,500 was therefore accepted, of which £5,001.63 has been received during this period.

Book Debts

The Company's sales ledger reflects outstanding book debts with a book value of £108,097. The Directors advised that £103,084 was likely to be realised. Steps have been taken to collect the outstanding debts and I can confirm that £49,178.51 has been received. Further realisations are anticipated.

Work in Progress

The Directors' estimated Statement of Affairs did not reflect a book value for work in progress. Despite Hilco not being suitably qualified to value this particular asset, they have commented as follows:

"There are numerous ongoing works with both commercial and domestic entities. Whilst we are not suitably qualified in being able to formally advise on the value of these contracts we have worked with management to establish margins on various contracts and are able to pass comment for guidance purposes only. Based on information provided we would estimate that there is a possible margin of between £20,000 to £40,000 on current works"

An offer of £8,000 was received and accepted. £5,335.07 has been received during this period.

Rates Refund

A business rates refund totalling £736.97 has been received from South Hams District Council.

Cash at Bank

£15,917.50 has been received from Lloyds Bank Plc in relation to funds received into the Company's old bank account post 23 August 2016.

Deposit Funds

Two payments of £23,127.74 and £5,187.48 were made to the Company's bank account in relation to deposits for work to be undertaken for customers of DPR. Upon receipts of this amount, this was subsequently returned to DPR following confirmation of the contracts.

Bank Interest Gross

Gross bank interest of £16.63 has accrued on the funds held in the Joint Administrators' estate bank account.

Trading Surplus/(Deficit)

During the trading period from 10 August 2016 to 23 August 2016, there was a trading deficit totalling £5,196.15. However, during this period extensive work was undertaken by staff to ensure that the Company's book debts were realised where possible. Whilst £8,506.28 was received during the trading period, a further £49,178.31 has been received post-trading and this amount has undoubtedly resulted from the efforts of the staff during the trading period and the follow-up letters I have sent to all debtors post-trading period.

During the trading period, staff were also instructed to complete works on various sites which enabled completion funds to be collected into the Administration. This also mitigated potential claims against the Company for breach of contract.

Despite the staff payments being made after the trading period, it was deemed appropriate to include these liabilities within the trading expenditure as these costs were generated within the period of trading. This has therefore resulted in a deficit for this period.

Please note that the trading deficit as quoted in my proposals to creditors dated 4 October 2016 was £17,404.12. This was based on information available to me at the time. I have since been provided with further information to allow me to recalculate the trading position.

Funds Received in Error

£36,381.08 was transferred into the Company's account and I was advised that this was done in error. I took steps to ascertain the position and the funds were subsequently returned to the sender, as reflected in the Receipts & Payments account under 'Costs of Realisations'.

VAT Receivable / VAT Control Account

VAT of £5,704 09 has been paid to HM Revenue & Customs ("HMRC") on payments made during the course of the Administration £3,693 24 has been reclaimed to date and £2,010 85 is due to be reclaimed shortly

COSTS OF REALISATIONS

Site Agents Fees

PJM Insolvency Debt Collection & Site Services ("PJM") has been paid £979 60 in relation to investigatory work undertaken on behalf of the Administrators

Agents Disbursements

£780 49 plus VAT has been paid to Hilco in relation to various disbursements including hotel accommodation, subsistence, mileage and HPI vehicle checks

Pre-Appointment Agents Fees

As previously mentioned, Hilco were instructed to undertake a full valuation of the Company's assets This included attending the site to inspect the assets, liaising with management with regards to assets and asset data and submitting valuation advice £3,750 plus VAT has been paid to Hilco in this respect

Post-Appointment Agents Fees

Hilco have also been paid £2,500 plus VAT for works carried out post-appointment This included investigations into the solar market place, negotiating with interested parties leading to the eventual sale of the business and reviewing third party stock claims

Legal Fees

Francis Wilks and Jones ("FWJ") have been paid £10,000 plus VAT in relation to professional legal charges for the following

- Drafting various pre and post-appointment documents,
- Swearing the Notice of Appointment and obtaining instructions from the client,
- Reviewing the Novation Deed from Lloyds Bank Plc,
- Reviewing finance documents and corresponding with DPR,
- Drafting and finalising the SPA, and
- Communicating with my staff in relation to the SPA and terms of the sale

Legal Fees – Not Subject to VAT

£65 has been paid to FWJ in relation to disbursements which are not subject to VAT This consists of court fees and Companies House searches

Legal Fees – Subject to VAT

£54 25 has been paid to FWJ in relation to disbursements incurred which are subject to VAT This relates to courier costs and a swear fee

Statutory Advertising

£169 20 plus VAT has been paid to Courts Advertising Limited in relation to the requisite statutory advertising during the Administration

Insurance of Assets

£312 plus VAT has been paid to Marsh Ltd for services in maintaining the existing insurance arrangements

Refund of Third Party Funds

As previously mentioned, BLL made a payment of £12,207 97 into the Company's bank account in order to ensure that essential payments were made during the period of the Administration I can confirm that as these funds were not used during this period, they were subsequently returned to BLL

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company granted a fixed and floating charge to BLL on 19 April 2013

Preferential Creditors

The Statement of Affairs did not reflect any preferential creditors However, following my appointment a claim was submitted by a former labour-only subcontractor for unpaid holiday I have yet to receive a subsequent claim from the Redundancy Payments Service in this respect.

Crown Creditors

The Statement of Affairs did not include an amount owed to HMRC However, the following claims have been received from HMRC during this period

PAY/CIS £35,315 70
VAT £24,649 87
Total £59,965 57

Non-preferential unsecured Creditors

The Statement of Affairs included 68 non-preferential unsecured creditors with an estimated total liability of £145,851 81

I can confirm that the following claims have been received and noted

Name of Creditor	Amount as per Statement of Affairs (£)	Amount of Claim Received (£)
AdLogo Ltd	215 70	215 70
Tony Brooks T/a BDS	990 96	990 96
Blackburn Metals Ltd	181 11	181 11
Cleaning Services Limited	915 36	972 60
Emiter Ltd	1,267 20	1,279 48
Fuel Card Services Ltd	0 00	398 05
Groove Associates Ltd	4,237 60	4,237 60
Jenste Ltd	4,121 50	4,121 50
JW Instruments	348 00	348 00
Kernow Fixings	761 98	761 98
Ogdens Scaffolding Services Ltd	7,989 60	7,089 60
Orchard Energy	2,388 00	2,388 00
PMBL Ltd	5,480 80	5,480 80
RS Components Ltd	281 21	292 11
Richard Whitstance	0 00	708 65
Segen Ltd	4,000 00	3,984 71

South Hams Newspapers Ltd	438 00	438 00
Techsil Ltd	145 20	145 20
The Hire Shop	1,676 57	3,325 37
Wind & Sun Ltd	925 29	925 31
Total	36,364.08	38,305 23

DIVIDEND PROSPECTS

Secured Creditors

As previously mentioned, BLL hold a fixed charge over the Company's goodwill. As such, a payment totalling £1,333.75 has been made to them.

Floating Charge Creditors

There are provisions of the insolvency legislation that require an Administrator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property." A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. An Administrator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property,

up to a maximum of £600,000.

I can confirm that BLL have been paid £18,666.25 under their floating charge.

Preferential Creditors

No preferential claims have been received.

Unsecured Creditors

As previously advised, the Company gave a floating charge to BLL on 19 April 2013 and the prescribed part provisions will apply. On the basis of realisations to date, together with estimated future realisations, and after taking into account the costs of the Administration to date, the net property of the Company was estimated at £48,818.09, and I estimate that the prescribed part of the net property for unsecured creditors is £12,763.61. However, these estimates do not take into account the future costs of the Administration (and any subsequent Liquidation), which will reduce the amount of the Company's net property.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. In particular, I reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers, and compared the information in the Company's last set of accounts with that contained in the Statement of Affairs lodged in the Administration.

As previously stated, I also acquired the services of PJM to attend the Company's premises to undertake a full investigation. This included a thorough review of the Company's books and records.

There were no matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Administrator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-ADMINISTRATION COSTS

Pre-administration time costs are defined as fees charged by the Administrators, or another person qualified to act as an Insolvency Practitioner before the Company entered Administration.

I am not seeking to recover my pre-administration time costs.

JOINT ADMINISTRATORS' REMUNERATION

My remuneration was previously authorised by the unsecured creditors at a meeting held by correspondence on 18 October 2016. I have also received written approval from the secured creditor. I was authorised to draw a fixed fee of £25,000 for my work in respect of Administration, Investigations, Realisation of Assets, Claims of Creditors and Dividends.

I have drawn £10,000 plus VAT to the date of this progress report.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows MHA MacIntyre Hudson's fee policy are available at the link <http://www.macintyreHUDSON.co.uk/guide-to-fees>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

JOINT ADMINISTRATORS' EXPENSES

I was authorised to draw disbursements at a meeting of creditors held by correspondence on 18 October 2016. A breakdown of the disbursements incurred is detailed below.

Type of Expense	Amount Incurred (£)	Amount Paid (£)
Bonding	120 00	120 00
Travel Costs	834 50	834 50
Total	954 50	954 50

I have used the following agents or professional advisors in the reporting period.

Professional Advisor	Nature of Work	Basis of Fees
Hilco	Valuer/Auctioneer	Time Costs
FWJ	Solicitors	Time Costs
PJM	Site Agents	Time Costs

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Administrator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Administrator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about MHA MacIntyre Hudson can be found at <http://www.macintyreHUDSON.co.uk/information.html>

We would also advise you that our Insolvency Practitioners are bound by the Insolvency Code of Ethics, a copy of which can be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code> when carrying out all professional work relating to an insolvency appointment. They are also bound by the regulations of their professional bodies which can be found at <http://www.insolvency-practitioners.org.uk/>

At MHA MacIntyre Hudson we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting, you should, in the first instance, put details of your complaint in writing to our complaints officer Paul Michael Davis at New Bridge Street House, 30-34 New Bridge Street, London, EC4V 6BJ. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, or you may email ip.complaints@insolvency.gov.uk, or you may phone 0845 602 9848 - calls are charged at between 1p and 10 5p per minute from a land line, for mobiles, between 12p and 41p per minute if you're calling from the UK.

SUMMARY

The Administration will remain open until the proceeds from the sale of the business and assets have been realised in full. I anticipate that I will shortly be in a position to finalise the Administration at which point it will be converted to Creditors Voluntary Liquidation, as approved in the proposals.

If creditors have any queries regarding the conduct of the Administration, or if they want hard copies of any of the documents made available on-line, they should contact Scott Parish on 020 7429 4188, or by email at scott.p Parish@mhllp.co.uk



M C J Sanders
JOINT ADMINISTRATOR
Authorised to Act in the UK by the
Insolvency Practitioners Association

In accordance with paragraph 45 of schedule B1 of the Insolvency Act 1986, notice is hereby given that the affairs, business and property of Solar Realisations 2016 Ltd (Formerly Beco Ltd) are being managed by Michael Colin John Sanders and Georgina Marie Eason acting as Joint Administrators. Pursuant to paragraph 69 of schedule B1 of the Insolvency Act 1986, the Joint Administrators act as agents of the company and without personal liability.

Appendix 1

1 Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case
- Setting up physical case files
- Setting up the case on the practice's electronic case management system and entering data
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the Joint Administrators' appointment
- Obtaining a specific penalty bond
- Dealing with all routine correspondence and emails relating to the case
- Opening, maintaining and managing the Joint Administrators' estate bank account
- Creating, maintaining and managing the Joint Administrators' cashbook
- Undertaking regular bank reconciliations of the bank account containing estate funds
- Reviewing the adequacy of the specific penalty bond on a quarterly basis
- Undertaking periodic reviews of the progress of the case
- Overseeing and controlling the work done on the case by case administrators
- Preparing and filing VAT returns

2 Creditors

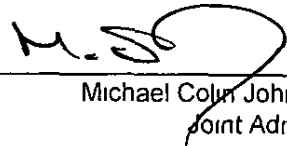
- Obtaining information from the case records about employee claims
- Completing documentation for submission to the Redundancy Payments Office
- Corresponding with employees regarding their claims
- Liaising with the Redundancy Payments Office regarding employee claims
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims
- Maintaining up to date creditor information on the case management system
- Reviewing proofs of debt received from creditors

3 Investigations

- Preparing a report or return on the conduct of the Directors' as required by the Company Directors Disqualification Act

Solar Realisations 2016 Ltd (formerly Beco Ltd)
(In Administration)
Joint Administrators' Trading Account

Statement of Affairs £	From 10/08/2016 To 09/02/2017 £	From 10/08/2016 To 09/02/2017 £
POST APPOINTMENT SALES		
Book Debts	8,506 28	8,506 28
Cash at Bank	621 14	621 14
Third Party Funds to pay Suppliers	<u>12,207 97</u>	<u>12,207 97</u>
	21,335 39	21,335 39
TRADING EXPENDITURE		
Supplier Costs	12,036 55	12,036 55
Postage	101 22	101 22
Courier Costs	70 20	70 20
Staff Wages	12,245 28	12,245 28
Staff Expenses	<u>2,078 29</u>	<u>2,078 29</u>
	(26,531 54)	(26,531 54)
TRADING SURPLUS/(DEFICIT)	<u><u>(5,196.15)</u></u>	<u><u>(5,196.15)</u></u>



Michael John Sanders
Joint Administrator