

**Enewall Limited**  
**Financial Statements**  
**for the Year Ended 31 December 2021**

Haines Watts Tamworth Limited  
Chartered Accountants and Statutory Auditors  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

**Enewall Limited (Registered number: 08113621)**

**Contents of the Financial Statements  
for the Year Ended 31 December 2021**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**DIRECTORS:**

M D Garrod  
A C Gonzalez Lucas

**REGISTERED OFFICE:**

C/O Sika Ltd  
Watchmead  
Welwyn Garden City  
Hertfordshire  
AL7 1BQ

**REGISTERED NUMBER:**

08113621 (England and Wales)

**AUDITORS:**

Haines Watts Tamworth Limited  
Chartered Accountants and Statutory Auditors  
Sterling House  
97 Lichfield Street  
Tamworth  
Staffordshire  
B79 7QF

**Balance Sheet**  
**31 December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		324,277
<b>CURRENT ASSETS</b>					
Stocks		-		205,773	
Debtors	5	2,853,756		3,908,617	
Cash at bank		<u>2,467</u>		<u>196,210</u>	
		2,856,223		4,310,600	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,665,197</u>		<u>3,961,210</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(808,974)</u>		<u>349,390</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(808,974)</u>		<u>673,667</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		946,776		946,776
Retained earnings			<u>(1,755,750)</u>		<u>(273,109)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(808,974)</u>		<u>673,667</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2022 and were signed on its behalf by:

M D Garrod - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

---

**1. STATUTORY INFORMATION**

Enewall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Despite the negative balance sheet position the accounts have been prepared on a going concern basis due to the support afforded to it by the wider group.

The directors acknowledge unlawful dividends were declared and paid in the previous financial year. No further distributions have been made and as declared elsewhere in the accounts measures are in place to close the business.

Although the company will have its assets and liabilities transferred to another Group company and effectively cease to operate as a functioning company at that point, in the view of the Directors the going concern basis is still appropriate and the accounts are unadjusted in light of this as the carrying values in the financial statements will be paid for or satisfied as part of the group reorganisation.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    20% on cost, 12.5% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2020 - 28 ) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2021	469,174
Disposals	(469,174)
At 31 December 2021	-
<b>DEPRECIATION</b>	
At 1 January 2021	144,897
Charge for year	52,159
Eliminated on disposal	(197,056)
At 31 December 2021	-
<b>NET BOOK VALUE</b>	
At 31 December 2021	-
At 31 December 2020	<u>324,277</u>

5. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	367,804	504,049
Amounts owed by group undertakings	-	269,185
Other debtors and prepayments	<u>59,297</u>	<u>438,728</u>
	<u>427,101</u>	<u>1,211,962</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>2,426,655</u>	<u>2,696,655</u>
Aggregate amounts	<u>2,853,756</u>	<u>3,908,617</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	30,732	210,817
Amounts owed to group undertakings	3,256,286	3,256,286
Taxation and social security	189,356	359,679
Other creditors and accruals	<u>188,823</u>	<u>134,428</u>
	<u>3,665,197</u>	<u>3,961,210</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
946,776	Ordinary	£1	<u>946,776</u>	<u>946,776</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Stephen Butler FCA (Senior Statutory Auditor)  
for and on behalf of Haines Watts Tamworth Limited

9. **POST BALANCE SHEET EVENTS**

On 15 June 2022 the Company passed a special resolution to reduce its share capital to £1 by cancelling and extinguishing all but one of the issued ordinary shares in the Company and that the amount by which the issued share capital was so reduced was credited to a reserve.

10. **ULTIMATE PARENT UNDERTAKING CONTROLLING PARTY**

The company's ultimate parent undertaking and controlling party is Sika AG, a company incorporated in Switzerland. The company's immediate parent undertaking is Enevis Group Limited, a company incorporated in England & Wales. Copies of the group accounts are available from Zugerstrasse 50, CH-6341 Baar, Switzerland.

11. **TRANSFER OF TRADE**

On 31 December 2021 Enewall transferred its trade to Sika Limited along with many of its assets; effectively ceasing to trade at this point. The remaining assets of the Company will be sold or disposed of and the liabilities of the Company will be satisfied. At this point the Company will be struck off.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.