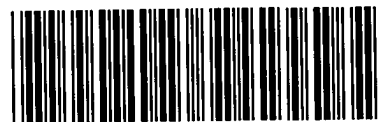

ENEWALL LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

WEDNESDAY



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29/04/2015

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COMPANIES HOUSE

ENEWALL LIMITED

INDEPENDENT AUDITORS' REPORT TO ENEWALL LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Enewall Limited for the year ended 31 July 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

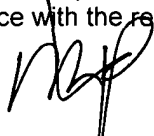
RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Mario Ciantanni (Senior statutory auditor)
for and on behalf of
Barnes Roffe LLP
Chartered Accountants
Statutory Auditor
Charles Lake House
Claire Causeway
Crossways Business Park
Dartford
Kent

Date: 28 April 2015.

ENEWALL LIMITED
REGISTERED NUMBER: 08113621

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2014

	Note	£	2014	£	£	2013	£
FIXED ASSETS							
Tangible assets	2			1,002,343			626,663
CURRENT ASSETS							
Stocks				358,561			252,584
Debtors				2,290,072			1,789,051
Cash in hand				3,975			3,843
				2,652,608			2,045,478
CREDITORS: amounts falling due within one year	3			(2,482,169)			(1,854,174)
NET CURRENT ASSETS				170,439			191,304
TOTAL ASSETS LESS CURRENT LIABILITIES				1,172,782			817,967
CREDITORS: amounts falling due after more than one year	4			(932,116)			(887,196)
NET ASSETS/(LIABILITIES)				240,666			(69,229)
CAPITAL AND RESERVES							
Called up share capital	5			100			100
Profit and loss account				240,566			(69,329)
SHAREHOLDERS' FUNDS/(DEFICIT)				240,666			(69,229)

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27.04.15


G Mayatt Esq
 Director

The notes on pages 3 to 5 form part of these financial statements.

ENEWALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	12.5% straight line
Fixtures & fittings	-	2% straight line
Office equipment	-	5% straight line
Other fixed assets	-	Not depreciated

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at the current tax rates.

1.6 Invoice discounting

The company discounts its trade debts. The accounting policy is to include trade debtors discounted with recourse under trade debtors due within one year and to record the returnable element of the proceeds under creditors due within one year. Discount fees are charged to the profit and loss account when payable. Bad debts are borne by the company and charged to the profit and loss account when reasonably foreseeable.

ENEWALL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES (continued)

1.7 Going concern

The company relies on the continuing support of its bankers. Included within debtors on the balance sheet is an amount of £660,007 due from Enemetric Limited, a fellow subsidiary, which became insolvent and went into administration subsequent to the year end. As a result this debt is considered to be doubtful. However, to the extent that this debt is not honoured, the parent company, Enevis Group Limited, has undertaken to provide ongoing financial support. The parent company's future operational existence depends on the bank, Clydesdale, which has given indication of support.

Upon review of the post year end trading results and projections, the director has a reasonable expectation that the company has adequate resources to continue to trade in the foreseeable future and meet its liabilities as they fall due. For this reason, the director believes it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2013	707,212
Additions	465,221
	<hr/>
At 31 July 2014	1,172,433
	<hr/>
Depreciation	
At 1 August 2013	80,549
Charge for the year	89,541
	<hr/>
At 31 July 2014	170,090
	<hr/>
Net book value	
At 31 July 2014	1,002,343
	<hr/>
At 31 July 2013	626,663
	<hr/>

ENEWALL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

3. CREDITORS:

Amounts falling due within one year

Bank loans and advances in respect of trade debtors, amounting to £502,463, are secured against the trade debtors to which they relate.

4. CREDITORS:

Amounts falling due after more than one year

Other bank loans and overdrafts of £921,355 are secured by cross guarantees from fellow subsidiaries and intermediate parent company, Enevis Group Limited and by charges over the assets of those companies.

5. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100