

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

JPU Records Limited

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for the Year Ended 30 June 2014

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JPU Records Limited

Company Information
for the Year Ended 30 June 2014

DIRECTOR: T A Smith

SECRETARY: T A Smith

REGISTERED OFFICE: 54 Grove Road West
Enfield
Middlesex
EN3 5SY

REGISTERED NUMBER: 08112558 (England and Wales)

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Intangible assets	2		1,067		1,600
Tangible assets	3		<u>1,493</u>		<u>-</u>
			2,560		1,600
CURRENT ASSETS					
Stocks		4,280		4,015	
Debtors		14,777		6,360	
Cash at bank		<u>3,860</u>		<u>724</u>	
		22,917		11,099	
CREDITORS					
Amounts falling due within one year		<u>22,513</u>		<u>11,966</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>404</u>		<u>(867)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,964</u>		<u>733</u>
RESERVES					
Profit and loss account			<u>2,964</u>		<u>733</u>
SHAREHOLDERS' FUNDS			<u>2,964</u>		<u>733</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2015 and were signed by:

T A Smith - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the year, exclusive of value added tax and trade discounts.

Intangible assets

The intangible asset has an economic life of three years and relates to master licences granted for the exclusive right to manufacture music CDs from the artist in this territory.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	
and 30 June 2014	1,600
AMORTISATION	
Amortisation for year	533
At 30 June 2014	533
NET BOOK VALUE	
At 30 June 2014	1,067
At 30 June 2013	1,600

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	2,239
At 30 June 2014	2,239
DEPRECIATION	
Charge for year	746
At 30 June 2014	746
NET BOOK VALUE	
At 30 June 2014	1,493

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
1	Ordinary	.01	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.