

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



A670FPGW

A15

01/06/2017

#199

COMPANIES HOUSE

1 Company details

Company number 0 8 1 1 2 4 1 0

Company name in full BI DW Solutions Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark S

Surname Goldstein

3 Liquidator's address

Building name/number 1 Hemlock Close

Street

Post town Kingswood

County/Region Surrey

Postcode K T 2 0 6 Q W

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

^d

3

1

^m

^m

0

5

^y

^y

^y

^y

2

0

1

7

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mark S Goldstein									
Company name	Mark Goldstein Associates Limited									
Address	1 Hemlock Close									
Post town	Kingswood									
County/Region	Surrey									
Postcode	K	T	2	0		6	Q	W		
Country										
DX										
Telephone	01737 830763									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BI DW Solutions Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 15/11/2016 To 31/05/2017 £	From 15/11/2016 To 31/05/2017 £
	ASSET REALISATIONS		
127,983.00	Cash at Bank	129,763.31	129,763.31
1,761.00	PAYE refund	NIL	NIL
	Bank Interest Gross	0.26	0.26
	Corporation tax refund	5.00	5.00
		<u>129,768.57</u>	<u>129,768.57</u>
	COST OF REALISATIONS		
	Specific Bond	390.00	390.00
	Office Holders Fees	2,250.00	2,250.00
	Office Holders Expenses	30.00	30.00
(3,478.00)	Director's loan account	3,478.00	3,478.00
	Statutory Advertising	380.00	380.00
		<u>(6,528.00)</u>	<u>(6,528.00)</u>
	UNSECURED CREDITORS		
	Directors Loans	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	123,240.57	123,240.57
		<u>(123,240.57)</u>	<u>(123,240.57)</u>
126,266.00		<u>(0.00)</u>	<u>(0.00)</u>
	REPRESENTED BY		
			<u>NIL</u>



 Mark S Goldstein
 Liquidator

BI DW Solutions Limited ("the Company") (In Members' Voluntary Liquidation)

Liquidator's Final Report to Members

Executive Summary

The purpose of putting the company into liquidation was to realise the cash held on the company's bank account and distribute the available surplus to the shareholders in a tax efficient manner.

Liquidator's actions since appointment

Following my appointment I realised the cash at bank and shortly thereafter I made a first interim distribution to shareholders retaining a balance considered appropriate to cover any potential claim of HMRC for corporation tax and the costs of liquidation. I communicated with the company's accountants to ensure the final tax return for the period to the liquidation was tracked between the local Inspector of Taxes dealing with the company's affairs and the Insolvency Claims Handling Unit responsible for the issuing of tax clearance.

Receipts and payments account

My receipts and payments account for the period from 15 November 2016 to date is attached at Appendix 1 from which it can be seen how all the funds realised have been disbursed.

Assets

Cash at bank was the only asset of substance to realise which I confirm was realised in full.

I liaised with HM Revenue & Customs regarding the PAYE refund noted on the Declaration of Solvency but they advised me that no refund was showing a due.

A small corporation tax refund in the sum of £5.00 was received.

Liabilities

The only creditor included in the declaration of solvency was the director for £3,478 and I confirm that this has been paid in full.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated that there would be no preferential creditors. No claims from such creditors have been made.

Dividends

All creditors have been paid in full and the following distributions have been made to the members

Date	Amount distribution	Rate of distribution per share
21.11.16	115,000.00	1,437.50
23.03.17	7,500.00	93.75
03.04.17	740.57	9.26

Pre-appointment and Liquidator's remuneration

The board and subsequently the members authorised the payment of a fee of £2,250 plus VAT for assistance with preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members and for acting as Liquidator. A description of the routine work undertaken in the Liquidation to date is as follows:

1. Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment.
 - Statutory notifications and advertising.
 - *Preparing documentation required.*
 - Dealing with all routine correspondence.
 - Maintaining physical case files and electronic case details on IPS.
 - Review and storage.
 - Case bordereau.
 - Case planning and administration.
 - Realisation of assets.
 - Preparing reports to members.
 - Convening and holding meetings of members.
 - Distributions to members.
2. Cashiering
 - Maintaining and managing the Liquidator's cashbook and bank account.
 - Ensuring statutory lodgements and tax lodgement obligations are met.
3. Creditors
 - Dealing with creditor correspondence and telephone conversations.
 - Preparing reports to members.
 - Maintaining creditor information on IPS.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Mark Goldstein Associates Ltd's fee policy can be obtained on request from the address below.

Liquidator's expenses

My expenses paid to date amount to £800.00. This figure is in line with my estimate provided in my terms of engagement at the outset of my work and comprises:

Specific Bond	390.00
Statutory Advertising	380.00
Money laundering/co search	30.00

Summary

The winding up of the Company is now for all practical purposes complete and I am able to summon a final meeting of the Company's members on 31 May 2017 to receive my final report and to then obtain my release as Liquidator.

Members should note that when I obtain my release as Liquidator, upon filing a final return at Companies House following the final meeting of members, my case files are placed in storage thereafter. If members have any queries they are asked to contact Karen Synott on 01737 830 763 before the meeting is held.

At MGA we always strive to provide a professional and efficient service, however we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. If you should have cause to complain about the way that we are acting then please let Mr Goldstein know. Most disputes can be resolved amicably either through the provision of further information or following negotiations. If for any reason we are unable to resolve the problem between us and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner; or you can email ip.complaints@insolvency.gsi.gov.uk; or you may phone 0845 602 9848.



Mark Goldstein
Liquidator