

Registered number
08110078

AMENDED

KEVIN BASSETT WEALTH MANAGEMENT LIMITED

Abbreviated Accounts

30 June 2015



KEVIN BASSETT WEALTH MANAGEMENT LIMITED**Registered number:** 08110078**Abbreviated Balance Sheet****as at 30 June 2015**

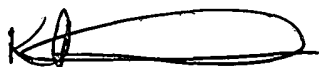
	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	304,986	348,555
Tangible assets	3	<u>7,531</u>	<u>6,827</u>
		312,517	355,382
Current assets			
Debtors		6,510	504
Cash at bank and in hand		<u>983</u>	<u>-</u>
		7,493	504
Creditors: amounts falling due within one year		<u>(220,886)</u>	<u>(267,286)</u>
Net current liabilities		(213,393)	(266,782)
Total assets less current liabilities		<u>99,124</u>	<u>88,600</u>
Creditors: amounts falling due after more than one year		(24,000)	(33,000)
Net assets		<u><u>75,124</u></u>	<u><u>55,600</u></u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		75,123	55,599
Shareholder's funds		<u><u>75,124</u></u>	<u><u>55,600</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr K Bassett

Director

Approved by the board on 11 April 2016

KEVIN BASSETT WEALTH MANAGEMENT LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 July 2014	435,693
At 30 June 2015	<u>435,693</u>

Amortisation

At 1 July 2014	87,138
Provided during the year	<u>43,569</u>
At 30 June 2015	<u>130,707</u>

Net book value

At 30 June 2015	<u>304,986</u>
At 30 June 2014	<u>348,555</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

KEVIN BASSETT WEALTH MANAGEMENT LIMITED**Notes to the Abbreviated Accounts
for the year ended 30 June 2015****3 Tangible fixed assets****£****Cost**

At 1 July 2014	12,137
Additions	<u>3,215</u>
At 30 June 2015	<u><u>15,352</u></u>

Depreciation

At 1 July 2014	5,310
Charge for the year	<u>2,511</u>
At 30 June 2015	<u><u>7,821</u></u>

Net book value

At 30 June 2015	<u><u>7,531</u></u>
At 30 June 2014	<u><u>6,827</u></u>

4 Share capital**Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u><u>1</u></u>	<u><u>1</u></u>
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