

Pegasus Site Support Ltd

Annual Report and Unaudited Financial Statements
For The Year Ended 31 March 2022

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Pegasus Site Support Ltd

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Pegasus Site Support Ltd

**(Registration number: 08110050)
Balance Sheet as at 31 March 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	1,471	1,377
Current assets			
Debtors	<u>5</u>	272,844	157,530
Cash at bank and in hand		<u>9,639</u>	<u>14,005</u>
		282,483	171,535
Creditors: Amounts falling due within one year	<u>6</u>	<u>(262,473)</u>	<u>(165,061)</u>
Net current assets		<u>20,010</u>	<u>6,474</u>
Net assets		<u><u>21,481</u></u>	<u><u>7,851</u></u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		<u>21,381</u>	<u>7,751</u>
Total equity		<u><u>21,481</u></u>	<u><u>7,851</u></u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 25 October 2022 and signed on its behalf by:

.....
Mr Richard Lee Chessman
Director

Pegasus Site Support Ltd

Notes to the Unaudited Financial Statements For The Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

11 Fusion Court
Aberford Road
Garforth
Leeds
LS25 2GH

These financial statements were authorised for issue by the Board on 25 October 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Pegasus Site Support Ltd

Notes to the Unaudited Financial Statements For The Year Ended 31 March 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	33% Straight line
Other property, plant and equipment	25% Straight line

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 April 2021	6,535	9,553	16,088
Additions	982	891	1,873
At 31 March 2022	7,517	10,444	17,961
Depreciation			
At 1 April 2021	6,044	8,667	14,711
Charge for the year	713	1,066	1,779
At 31 March 2022	6,757	9,733	16,490
Carrying amount			
At 31 March 2022	760	711	1,471
At 31 March 2021	491	886	1,377

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Notes to the Unaudited Financial Statements For The Year Ended 31 March 2022

5 Debtors

	Note	2022 £	2021 £
Current			
Trade debtors		133,370	80,908
Amounts owed by related parties		64,949	69,452
Other debtors		74,525	7,170
		<u>272,844</u>	<u>157,530</u>

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Trade creditors	229,375	143,051
Taxation and social security	32,130	20,968
Other creditors	968	1,042
	<u>262,473</u>	<u>165,061</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.