

Pegasus Site Support Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

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Pegasus Site Support Ltd

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Pegasus Site Support Ltd

(Registration number: 08110050)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>3</u>	4,933	1,538
Current assets			
Debtors	<u>4</u>	90,526	89,992
Cash at bank and in hand		<u>53,323</u>	<u>15,574</u>
		143,849	105,566
Creditors: Amounts falling due within one year	<u>5</u>	<u>(83,974)</u>	<u>(64,738)</u>
Net current assets		<u>59,875</u>	<u>40,828</u>
Net assets		<u>64,808</u>	<u>42,366</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>64,708</u>	<u>42,266</u>
Total equity		<u>64,808</u>	<u>42,366</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 7 November 2018 and signed on its behalf by:

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Mr Richard Lee Chessman
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Pegasus Site Support Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Woodside Mews
Clayton Wood Close
Leeds
West Yorkshire
LS16 6QE
United Kingdom

These financial statements were authorised for issue by the Board on 7 November 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

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Notes to the Financial Statements for the Year Ended 31 March 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	33% Straight line
Other property, plant and equipment	25% Straight line

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 April 2017	1,957	1,747	3,704
Additions	1,497	4,431	5,928
At 31 March 2018	3,454	6,178	9,632
Depreciation			
At 1 April 2017	1,046	1,120	2,166
Charge for the year	989	1,544	2,533
At 31 March 2018	2,035	2,664	4,699
Carrying amount			
At 31 March 2018	1,419	3,514	4,933
At 31 March 2017	911	627	1,538

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Notes to the Financial Statements for the Year Ended 31 March 2018

4 Debtors

	Note	2018 £	2017 £
Trade debtors		53,047	46,631
Amounts owed by group undertakings and undertakings in which the company has a participating interest		29,255	33,973
Other debtors		8,224	9,388
		<u>90,526</u>	<u>89,992</u>

5 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	53,001	28,280
Taxation and social security	29,973	35,458
Other creditors	1,000	1,000
	<u>83,974</u>	<u>64,738</u>

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.