

# **Pegasus Site Support Ltd**

Annual Report and Unaudited Financial Statements  
For The Year Ended 31 March 2020

# **Pegasus Site Support Ltd**

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**Pegasus Site Support Ltd**

**(Registration number: 08110050)**  
**Balance Sheet as at 31 March 2020**

|   | Note     | 2020<br>£        | 2019<br>£        |
|---|----------|------------------|------------------|
| <b>Fixed assets</b>                                   |          |                  |                  |
| Tangible assets                                       | <u>3</u> | 4,074            | 6,093            |
| <b>Current assets</b>                                 |          |                  |                  |
| Debtors   | <u>4</u> | 108,163          | 66,730           |
| Cash at bank and in hand                              |          | <u>11,671</u>    | <u>30,275</u>    |
|   |          | 119,834          | 97,005           |
| <b>Creditors: Amounts falling due within one year</b> | <u>5</u> | <u>(117,749)</u> | <u>(101,208)</u> |
| <b>Net current assets/(liabilities)</b>               |          | <u>2,085</u>     | <u>(4,203)</u>   |
| <b>Net assets</b>                                     |          | <u>6,159</u>     | <u>1,890</u>     |
| <b>Capital and reserves</b>                           |          |                  |                  |
| Called up share capital                               |          | 100              | 100              |
| Profit and loss account                               |          | <u>6,059</u>     | <u>1,790</u>     |
| <b>Total equity</b>                                   |          | <u>6,159</u>     | <u>1,890</u>     |

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 5 October 2020 and signed on its behalf by:

.....

Mr Richard Lee Chessman  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

# **Pegasus Site Support Ltd**

## **Notes to the Financial Statements For The Year Ended 31 March 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Woodside Mews  
Clayton Wood Close  
Leeds  
West Yorkshire  
LS16 6QE  
United Kingdom

These financial statements were authorised for issue by the Board on 5 October 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Pegasus Site Support Ltd

### Notes to the Financial Statements For The Year Ended 31 March 2020

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| Asset class                         | Depreciation method and rate |
|-------------------------------------|------------------------------|
| Furniture and fittings              | 33% Straight line            |
| Other property, plant and equipment | 25% Straight line            |

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Tangible assets

|                          | Furniture,<br>fittings<br>and<br>equipment<br>£ | Other<br>tangible<br>assets<br>£ | Total<br>£ |
|--------------------------|---|----------------------------------|------------|
| <b>Cost or valuation</b> |   |                                  |            |
| At 1 April 2019          | 5,371   | 9,386                            | 14,757     |
| Additions                | 873   | 167                              | 1,040      |
| At 31 March 2020         | 6,244   | 9,553                            | 15,797     |
| <b>Depreciation</b>      |   |                                  |            |
| At 1 April 2019          | 3,653   | 5,011                            | 8,664      |
| Charge for the year      | 1,354   | 1,705                            | 3,059      |
| At 31 March 2020         | 5,007   | 6,716                            | 11,723     |
| <b>Carrying amount</b>   |   |                                  |            |
| At 31 March 2020         | 1,237   | 2,837                            | 4,074      |
| At 31 March 2019         | 1,718   | 4,375                            | 6,093      |

# Pegasus Site Support Ltd

## Notes to the Financial Statements For The Year Ended 31 March 2020

### 4 Debtors

|   | Note | 2020<br>£      | 2019<br>£     |
|---|------|----------------|---------------|
| Trade debtors   |      | 51,965         | 40,240        |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest |      | -              | 21,403        |
| Other debtors   |      | 56,198         | 5,087         |
|   |      | <u>108,163</u> | <u>66,730</u> |

### 5 Creditors

#### Creditors: amounts falling due within one year

|   |  | 2020<br>£      | 2019<br>£      |
|---|--|----------------|----------------|
| <b>Due within one year</b>  |  |                |                |
| Trade creditors   |  | 79,601         | 75,357         |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest |  | 12,500         | -              |
| Taxation and social security  |  | 24,648         | 24,851         |
| Other creditors   |  | 1,000          | 1,000          |
|   |  | <u>117,749</u> | <u>101,208</u> |

### 6 Share capital

#### Allotted, called up and fully paid shares

|                     | 2020       |            | 2019       |            |
|---------------------|------------|------------|------------|------------|
|                     | No.        | £          | No.        | £          |
| Ordinary of £1 each | 100        | 100        | 100        | 100        |
|                     | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

Clayton Wood Close

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