

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016**

**FOR**

**ABBOTT STREET FORGE LIMITED**

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for the year ended 30 June 2016**

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**ABBOTT STREET FORGE LIMITED**

**COMPANY INFORMATION**  
**for the year ended 30 June 2016**

**DIRECTOR:** Mr G Stuart

**SECRETARY:** Mr G Stuart

**REGISTERED OFFICE:** 10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

**REGISTERED NUMBER:** 08109419 (England and Wales)

**ACCOUNTANTS:** Rothman Pantall LLP  
Chartered Accountants  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

**BANKERS:** Abbey National PLC  
Abbey National House  
301 St Vincent Street  
Glasgow  
G2 5NB

**ABBREVIATED BALANCE SHEET**  
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		10,030		8,349
<b>CURRENT ASSETS</b>					
Stocks		1,600		1,700	
Debtors		3,782		6,889	
Cash at bank and in hand		<u>15,197</u>		<u>12,017</u>	
		20,579		20,606	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>22,181</u>		<u>23,538</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,602)</u>		<u>(2,932)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,428		5,417
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,006</u>		<u>1,670</u>
<b>NET ASSETS</b>			<u>6,422</u>		<u>3,747</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>6,322</u>		<u>3,647</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,422</u>		<u>3,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 August 2016 and were signed by:

Mr G Stuart - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 30 June 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover is the amount receivable for the provision of goods and services falling within the company's ordinary activities, excluding estimated and actual sales returns, discounts, value added tax and similar sales taxes.

Profit is recognised on long term contracts when the final outcome can be assessed with reasonable certainty by including turnover and related costs within the profit and loss account dependent upon the stage of completion of the contract at the balance sheet date.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

**Stocks**

The company holds stocks of materials, consumables and finished goods. As these items are not subject to physical obsolescence they are valued at cost.

Materials are issued to production on a first in first out basis, unless materials have been purchased for a specific order.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	19,308
Additions	4,914
At 30 June 2016	<u>24,222</u>
<b>DEPRECIATION</b>	
At 1 July 2015	10,959
Charge for year	3,233
At 30 June 2016	<u>14,192</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>10,030</u>
At 30 June 2015	<u>8,349</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABBOTT STREET FORGE LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbott Street Forge Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Abbott Street Forge Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbott Street Forge Limited and state those matters that we have agreed to state to the director of Abbott Street Forge Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abbott Street Forge Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbott Street Forge Limited. You consider that Abbott Street Forge Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbott Street Forge Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP  
Chartered Accountants  
10 St Ann Street  
Salisbury  
Wiltshire  
SP1 2DN

21 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.