

Registered number
08109190

24/7 Fitness Birmingham Limited

Unaudited Filleted Accounts

30 June 2017

24/7 Fitness Birmingham Limited**Registered number:** 08109190**Balance Sheet****as at 30 June 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Tangible assets	3	195,112	153,625
Current assets			
Debtors	4	313,970	248,491
Cash at bank and in hand		17,029	11,440
		<u>330,999</u>	<u>259,931</u>
Creditors: amounts falling due within one year	5	(264,360)	(229,363)
Net current assets		<u>66,639</u>	<u>30,568</u>
Total assets less current liabilities		<u>261,751</u>	<u>184,193</u>
Creditors: amounts falling due after more than one year	6	(100,000)	-
Net assets		<u>161,751</u>	<u>184,193</u>
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	7	150,000	150,000
Profit and loss account		11,651	34,093
Shareholders' funds		<u>161,751</u>	<u>184,193</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms S J Chivers

Director

Approved by the board on 28 March 2018

24/7 Fitness Birmingham Limited

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over 10 years
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable

certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2017	2016
	Number	Number
Average number of persons employed by the company	<u>6</u>	<u>6</u>
3 Tangible fixed assets		
	Short	Plant
	Leasehold	machinery
		Equipment
	£	£
Cost		Total
		£
At 1 July 2016	38,661	278,846
Additions	97,921	7,083
At 30 June 2017	<u>136,582</u>	<u>285,929</u>
Depreciation		
At 1 July 2016	3,718	160,164
Charge for the year	6,624	56,893
At 30 June 2017	<u>10,342</u>	<u>217,057</u>
Net book value		
At 30 June 2017	<u>126,240</u>	<u>68,872</u>
At 30 June 2016	34,943	118,682
4 Debtors	2017	2016
	£	£
Trade debtors	475	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	213,900	149,154
Other debtors	99,595	99,337
	<u>313,970</u>	<u>248,491</u>
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	-	1
Amounts owed to group undertakings and undertakings in which the company has a participating interest	219,256	167,185
Taxation and social security costs	9,880	18,834
Other creditors	35,224	43,343
	<u>264,360</u>	<u>229,363</u>

	2017	2016
	£	£
6 Creditors: amounts falling due after one year		
Other creditors	100,000	-

	2017	2016
	£	£
7 Revaluation reserve		
At 1 July 2016	150,000	150,000
At 30 June 2017	150,000	150,000

8 Related party transactions

The company has loans(to) and from group undertakings in which Ms Chivers & Mr Lockwood are common directors. The amounts due(to)/from the group undertakings as at the balance sheet date are shown below

	2017	2016
	due	due
	(to)/from	(to)/from
24/7 Fitness (UK) Limited	86,188	95,381
TP Partners Limited	(17,097)	5,569
24/7 Fitness Kidderminster Ltd	(90,665)	(101,838)
24/7 Fitness Limited	(7,748)	(12,406)
Halifax Fitness Ltd	17,310	5,060
Twenty Four seven Fitness Limited	36,000	18,419
24/7 Fitness Norwich Limited	(24,851)	4,961
24/7 Fitness (GB) Limited	(76,891)	(52,940)
24/7 Fitness Group Ltd	49,233	19,169
24/7 Fitness Group GB Ltd	14,542	596
24/7 Fitness York Ltd	10,628	
24/7 Fitness Bromborough Ltd	(2,004)	

9 Controlling party

The ultimate controlling party is TP Partners Limited. The share capital of 24/7 Birmingham Limited is wholly owned by TP Partners Limited.

10 Other information

24/7 Fitness Birmingham Limited is a private company limited by shares and incorporated in England. Its registered office is:

Foley Grove

Foley Business Park
Kidderminster
West Midlands
DY11 7PT

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