

Abbreviated Unaudited Accounts
for the Period 18 June 2012 to 31 December 2012
for
GOS Systems Limited

GOS Systems Limited (Registered number: 08107924)

**Contents of the Abbreviated Accounts
for the period 18 June 2012 to 31 December 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GOS Systems Limited

Company Information

for the period 18 June 2012 to 31 December 2012

DIRECTORS:

S Berry
D McQueen
L Monro
M Shenk
P R McKee
M G Busby

SECRETARY:

S B Wainwright

REGISTERED OFFICE:

Unit 202 Linton House
164-180 Union Street
Southwark
London
SE1 0LH

REGISTERED NUMBER:

08107924 (England and Wales)

ACCOUNTANTS:

Ashby's
Morton House
9 Beacon Court
Pitstone Green Business Park
Pitstone
LU7 9GY

Abbreviated Balance Sheet

31 December 2012

	Notes	£	£
FIXED ASSETS			
Investments	2		2,211,005
CURRENT ASSETS			
Debtors		95,053	
Cash at bank		<u>95,602</u>	
		190,655	
CREDITORS			
Amounts falling due within one year		<u>1,440</u>	
NET CURRENT ASSETS			<u>189,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,400,220</u>
CAPITAL AND RESERVES			
Called up share capital	3		233
Share premium			<u>2,399,987</u>
SHAREHOLDERS' FUNDS			<u>2,400,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 July 2013 and were signed on its behalf by:

S Berry - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the period 18 June 2012 to 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about GOS Systems Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	2,211,005
At 31 December 2012	<u>2,211,005</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>2,211,005</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Golden Orb Networks Limited

Nature of business: Holding company

	%	
Class of shares:	holding	
Ordinary £0.01	100.00	
		2012
		£
Aggregate capital and reserves		<u>116</u>

Faberbrent Limited

Nature of business: Holding company

	%	
Class of shares:	holding	
Ordinary	100.00	
		2012
		£
Aggregate capital and reserves		(80,608)
Loss for the period		<u>(37,430)</u>

The loss referred to above was for the 12 months ended 31 December 2012.

Notes to the Abbreviated Accounts - continued
for the period 18 June 2012 to 31 December 2012

2. **FIXED ASSET INVESTMENTS - continued**

Smart Desk Systems Limited

Nature of business: Voice communication solutions

	%	
Class of shares:	holding	
Ordinary	100.00	
		2012
		£
Aggregate capital and reserves		(5,083)
Loss for the period		<u>(6,935)</u>

The loss referred to above was for the 12 months ended 31 December 2012.

TG Support Limited

Nature of business: Telephony network providers

	%	
Class of shares:	holding	
Ordinary	100.00	
		2012
		£
Aggregate capital and reserves		(97,969)
Loss for the period		<u>(18,752)</u>

The loss referred to above was for the 12 months ended 31 December 2012.

Aappro Limited

Nature of business: Technology development

	%	
Class of shares:	holding	
Ordinary	100.00	
		2012
		£
Aggregate capital and reserves		(175,077)
Loss for the period		<u>(39,694)</u>

The loss referred to above was for the 14 months ended 31 December 2012.

Inpro Limited

Nature of business: IP owner

	%	
Class of shares:	holding	
Ordinary	100.00	
		2012
		£
Aggregate capital and reserves		<u>100</u>

Notes to the Abbreviated Accounts - continued
for the period 18 June 2012 to 31 December 2012

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	£
23,334	Ordinary £0.01 shares	£0.01	<u>233</u>

23,334 Ordinary shares of £0.01 each were issued during the year of which 13,333 were issued for a premium of £179.99 per share.

4. TRANSACTIONS WITH DIRECTORS

Included in other debtors was an amount of £25,060 owed by a director at the balance sheet date. The amount owed was paid in full in January 2013.

5. GOING CONCERN

At 31 December 2012 the net liabilities of the company's subsidiaries amounted to £326,705. The group is at an advanced stage regarding the receipt of major funding and the directors are of the opinion this will be successful. The funding will be more than sufficient to cover the liabilities of the group. This, along with the current year profitability of certain subsidiaries means the directors believe it is correct for financial information relating to the company to be drawn up on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.