

**St Mary's Catholic High School Academy Trust
(A Company Limited by Guarantee)**

Annual Report and Financial Statements

Year ended 31 August 2021



**Company Registration Number:
08107212 (England and Wales)**

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Contents	Page
Reference and Administrative Details	2
Trust Members' and Governors' Report	4
Governance Statement	28
Statement on Regularity, Propriety and Compliance	31
Statement of Trust Members' and Governors' Responsibilities	32
Independent Auditor's Report to the Members	33
Independent Reporting Accountant's Assurance Report on Regularity	37
Statement of Financial Activities incorporating Income & Expenditure Account	39
Balance Sheet	40
Statement of Cash Flows	41
Notes to the Financial Statements, incorporating:	
Accounting Policies	42 - 46
Other Notes to the Financial Statements	47 - 61

St Mary's Catholic High School Academy Trust

Reference and administrative details

Trust members

Bishop Ralph Heskett
 Diocese of Hallam Trustee
 Mr William Hayes
 Mr Martin Molloy OBE – Resigned 17/05/21

Governors		Type of Governor	Appointed	Resigned
Mr M Molloy OBE*	Chair of Governors	Foundation	02/12/13	17/05/21
Mr W Hayes*		Foundation	18/04/16	
Professor M Beaulieu*	Vice Chair of Governors	Foundation	21/10/13	01/10/20
Mr P Connolly*		Foundation	13/07/16	
Mr P Clancy*		Foundation	12/03/14	
Mr R Biggin		Foundation	20/01/16	
Mr M Baller		Foundation	04/12/19	
Reverend Father A Tomlinson		Foundation	11/09/19	
Mrs M Dengate		Headteacher	18/04/17	
Mrs K Evison		Staff	01/11/17	31/10/21
Mr M Curley*		Staff	08/03/17	31/08/21
Dr M Strelley*		Community	07/05/15	
Dr F Wrigley		Parent	02/10/20	
Dr A Blair		Parent	02/10/20	
Mrs K Norman		Parent	02/10/20	29/09/21

*Denotes second or subsequent term.

Finance and Audit Committee

Mr W Hayes Chair of Committee
 Mr M Molloy OBE Resigned 17/05/21
 Professor M Beaulieu Resigned 01/10/20
 Mr P Connolly
 Mr R Biggin
 Mr M Baller
 Dr A Blair
 Mrs M Dengate Headteacher
 Mrs A Finch Director of Business & Finance

Personnel, Curriculum, Community & Standards Committee.

Professor M Beaulieu Resigned 01/10/20
 Mrs M Dengate Headteacher
 Dr M Strelley Chair of Committee
 Mr P Clancy
 Mrs K Evison
 Dr F Wrigley
 Mrs M Curley Resigned 31/08/21
 Mrs F Fletcher Assistant Headteacher
 Mr J Cox Assistant Headteacher

Mission and Ethos Committee

Mr M Molloy OBE Resigned 17/05/21
 Mr W Hayes Chair of Committee
 Reverend Father A Tomlinson
 Mrs K Norman
 Mr A Marshall Head of Chaplaincy
 Mrs C Thurlow Assistant Headteacher
 Mr C Bradley Assistant Headteacher

St Mary's Catholic High School Academy Trust

Company Secretary and Clerk to Governors

Mrs J Sims

Senior Management Team

Mrs M Dengate
Mrs S Cain
Miss H McKay
Mrs A Finch
Mrs T Dundas
Mr C Bradley
Mrs F Fletcher
Mrs C Thurlow
Mr A Breedon

Head Teacher
Deputy Head Teacher – Retired 31/12/20
Senior Assistant Head Teacher
Director of Business and Finance
Director of Teaching School
Assistant Head Teacher
Assistant Head Teacher
Assistant Head Teacher – Resigned SMT 18/04/21
Assistant Head Teacher

Principal and Registered Office

St Mary's Catholic High School Academy Trust
Newbold Road
Upper Newbold
Chesterfield
S41 8AG

Company Registration Number

08107212

Auditor

Wright Vigar Limited
Chartered Accountants and Statutory Auditor
Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

Bankers

Natwest Bank PLC
Market Place
Chesterfield
S40 1TJ

Solicitors

Winckworth Sherwood
Minerva House
5 Montague Close
London
SE1 9BB

Insurers

RPA Scheme
ProActive
ProActive House
Sidings Court
White Rose Way
Doncaster
DN4 5NU

St Mary's Catholic High School Academy Trust

Governors' Report

The governors present their annual report together with the audited financial statements of the Academy for the year ended 31 August 2021. The annual report serves the purposes of both a trustees' report and a directors' report including a strategic report under company law.

The trust operates an academy for pupils aged 11 to 18 within Derbyshire. It has a pupil capacity of 1,238 and had a roll of 1,344 in the school census as at October 2020.

Structure, Governance and Management

Constitution

The Academy is a company limited by guarantee and an exempt charity. The Charitable Company's memorandum and articles of association are the primary governing documents of the Academy.

The governors' act as the trustees for the charitable activities of St Mary's Catholic High School Academy Trust and are also the directors of the Charitable Company for the purposes of company law. The Charitable Company is known as St Mary's Catholic High School Academy Trust (company number 08107212).

Details of the governors who served throughout the period except as noted are included in the Reference and Administrative Details on page 2.

Members' Liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up whilst they are a member or within one year after they cease to be a member, such an amount as may be required (not exceeding £10) for payment of debts and liabilities contracted before they ceased to be a member and of the costs, charges and expenses of winding up and for the adjustments of the rights of the contributions amongst themselves.

Governors' Indemnities

Since the incorporation of the Charitable Company on 1 August 2012, the Governors (directors) have been indemnified in respect of their legal liability for financial losses arising as a result of a negligent act, accidental error or omission in the course of their official duties. The limit of this indemnity is £10,000,000.

Trust Members

The Trust Members who were in office at 31 August 2021 and served throughout the period are listed on Page 2.

Principal Activities

The principal activity of the Academy is to provide a free, distinctive, Christ centred, Catholic education for children aged 11 to 18, in an environment which will enable them to develop their full capability in every aspect of their lives not only academic, but spiritual, cultural and sporting.

As a Catholic Voluntary Academy, the Governing Body is responsible for admissions. It is guided in that responsibility by the requirements of law, by advice from the Diocesan Trustees and its duty to the Catholic Community and the Common Good (the wellbeing of all human life, not simply the majority).

All secondary schools in the area have equal preference and parents of non-Catholic children may name the Academy as their first preference; where there are more applications than the planned admission number the Governors agree the criteria for admission which is set out in the Academy prospectus. At year 12, the Academy offers a limited number of places in the Sixth Form for external candidates from other schools in the area to join the Academy's existing Sixth Form.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Method of Recruitment and Appointment or Election of Governors

Foundation Governors

The Foundation Governors are appointed by the Diocesan Bishop following receipt of nominations from priests within the parish; a minimum of eleven may be appointed. New appointees will give written undertaking to the Trustees and the Diocesan Bishop to uphold the Object of the Academy Trust.

Staff Governors

The Staff Governors are elected by staff members of the Academy; the Staff Governors must be members of staff at the time of election and should they cease to be a staff member shall cease to be a Governor.

The Governing Body shall make all necessary arrangements for and determine all matters relating to the election and removal of Staff Governors.

Up to four Staff Governors may be appointed at the Academy under the Articles of Association.

Parent Governors

The Parent Governors are elected by parents of registered pupils at the Academy and must be parents of a pupil at the time of election. Suitable arrangements have been put in place for the conduct of the Parent Governance elections, including any election which is contested.

The Articles of Association require there to be three Parent Governors.

Community Governor

The Community Governor is required to live or work in the community served by the Academy or is committed to the government and success of the Academy.

The Governors may appoint an employee of the Academy as a Community Governor unless the number of Governors employed by the Academy (including the Head Teacher) exceeds one third of the total number of Governors.

Up to one Community Governor may be appointed at the Academy.

Co-opted Governors

The Governors may appoint up to three co-opted Governors because they have experience and/or expertise of particular benefit to the Academy; with this appointment the number of Foundation Governors must increase proportionally to ensure a majority of Directors are Foundation Directors.

The Governors may appoint an employee of the Academy as a Co-opted Governor unless the number of Governors employed by the Academy (including the Head Teacher) exceeds one third of the total number of Governors.

Currently the Academy has no co-opted Governors.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Method of Recruitment and Appointment or Election of Governors (continued)

Appointment of Additional Governors or Further Governors

The Secretary of State may give a warning notice to the Governors, copied to the Trustees and the Diocesan Bishop where

- Standards of performance of pupils at the Academy are unacceptably low, or
- There is a serious breakdown in the way the Academy is managed or governed, or
- The safety of staff or pupils at the Academy is threatened

The warning notice will set out the action required by the Governors to remedy the situation and the period within which action must be taken.

The Secretary of State may appoint the Additional Governors as he sees fit after consultation with the Trustees and the Diocesan Bishop.

Additional Governors may also be appointed should the Academy receive an Ofsted grading of two grades lower either from one inspection to the next or between any two inspections carried out within a five year period.

For the purposes of determining this baseline grading, the grade received by the predecessor school, St Mary's Catholic High School, is regarded as the grade received by the Academy.

The Secretary of State may also appoint Further Governors after consultation with the Trustees and the Diocesan Bishop if a Special Measures Termination Event occurs.

Term of Office

The term of office for Governors is four years; this period excludes

- The Head Teacher
- Additional or Further Governor's appointed by the Secretary of State

Any Governor may be re-appointed or re-elected if they remain eligible for the type of Governorship.

Policies and Procedures Adopted for the Induction and Training of Governors

Following their appointment all new Governors receive an introduction to their role which includes opportunities to meet members of the Leadership Team, other staff and pupils and a tour of the Academy. Further training is dependent upon existing experience and the Governing Body is committed to providing training to enable all Governors to undertake their roles effectively.

All Governors are provided with copies of policies, procedures, minutes, accounts, budget plans and other documents to assist in the role.

New Governors attend an induction day shared with new members of teaching and support staff.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Organisational Structure

Terms of Reference, constitution and membership of all committees have been reviewed during this reporting period and are as follows:

Full Governing Body

Responsibilities include

- Strategic direction for the Academy;
- All financial policy, decision and operation including investment;
- Development of the Academy in providing educational facilities and services to students including new techniques in education.

Finance and Audit Committee

Responsibilities include:

- finance (including revenue, capital, budgeting, salaries, redundancies, audits and contracts);
- premises;
- staffing;
- health and safety;
- risk assessment;
- charging and remissions.

Personnel, Curriculum, Community and Standards Committee

Responsibilities include:

- whole school standards and achievement, particularly, matters concerning nationally reported results 14-16;
- in – year pupil progress data;
- curriculum developments;
- reports to the Committee from Heads of Department;
- performance management;
- admissions and admissions criteria;
- learning support and pupil welfare;
- parish and community links;
- attendance;
- publicity and marketing;
- workforce remodelling.

Mission and Ethos Committee

Responsibilities include:

- to promote and maintain the Catholic practices and traditions of the school using prayer, liturgy, culture and education;
- to ensure that the care and welfare of the school community is promoted and that it reflects Gospel values;
- to ensure that all in the school community know and understand the purpose of a Catholic school and are able to play their part in the life of the school;
- to ensure there is compliance with the norms and beliefs of the Catholic Church and the appropriate secular authorities.

The Chairs of the Committees are elected annually by the members of the Committees.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Organisational Structure (continued)

Register of Attendance: Meetings of the full Governing Body For the period 1/9/2020-31/8/2021	Meetings Attended	Maximum Possible*
Mr M Molloy OBE (Resigned 17/05/21)	4	4
Mr W Hayes	5	5
Professor M Beaulieu (Resigned 01/10/20)	1	1
Mr P Clancy	5	5
Mr R Biggin	4	5
Mr P Connolly	4	5
Reverend Father A Tomlinson	4	5
Mr M Baller	5	5
Mrs M Curley (Resigned 31/08/21)	4	5
Mrs K Evison	5	5
Dr M Strelley	4	5
Mrs M Dengate	5	5
Dr A Blair	4	4
Mrs K Norman	3	4
Dr F Wrigley	4	4

All meetings during the period were held virtually with Governors attending remotely.
Attendance: 91%

Register of Attendance: Meetings of the Finance and Audit Committee For the period 1/9/2020-31/8/2021	Meetings Attended	Maximum Possible*
Mr W Hayes	6	6
Professor M Beaulieu (Resigned 01/10/20)	0	0
Mr M Molloy OBE (Resigned 17/05/21)	4	4
Mr R Biggin	6	6
Mr P Connolly	6	6
Mrs M Dengate	6	6
Mr M Baller	6	6
Dr A Blair	2	2

All meetings during the period were held virtually with Governors attending remotely.
Attendance: 100%

Register of Attendance: Meetings of the Mission and Ethos Committee For the period 1/9/2020-31/8/2021	Meetings Attended	Maximum Possible
Mr M Molloy OBE (Resigned 17/05/21)	0	0
Reverend Father A Tomlinson	0	0
Mr W Hayes	0	0
Mrs K Norman	0	0

There were no meetings during the period due to the Covid 19 pandemic.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Organisational Structure (continued)

Register of Attendance: Meetings of the Personnel, Curriculum, Community and Standards Committee For the period 1/9/2020-31/8/2021	Meetings Attended	Maximum Possible*
Professor M Beaulieu (Resigned 01/10/20)	0	0
Mr P Clancy	0	0
Mrs M Curley (Resigned 31/08/21)	0	0
Mrs K Evison	0	0
Dr M Strelley	0	0
Mrs M Dengate	0	0
Dr F Wrigley	0	0

There were no meetings during the period due to the Covid 19 pandemic.

Attendance: Not Applicable

Arrangements for Setting Pay and Remuneration of Key Management Personnel

The pay levels of the key management personnel have been benchmarked against comparable positions at similar sized Academies throughout England and Wales. The Head Teacher and Senior Leadership Team pay levels have been agreed by the Finance and General Purposes Committee.

Connected Organisations, including Related Party Relationships

All transactions involving members of the Board of Governors are conducted in accordance with the Academy's financial regulations and normal procurement procedures. Any Governor who has or can have any direct, indirect or personal interest which may conflict with duty of Governor must disclose it as soon as they are aware.

Every Governor completes an annual pecuniary interest form and will absent himself from any discussions where a conflict of interest may arise.

Trade Union Facility Time

The Academy did not have any employees who were relevant union officials and therefore did not undertake such activities.

Objectives and Activities

Objectives and Aims

St Mary's Catholic High School, a Catholic Voluntary Academy is a Roman Catholic Academy in the Diocese of Hallam (Sheffield). Students of the predecessor school automatically transferred to the Academy on conversion and offers of places for the educational year 2012/2013 were confirmed for the Academy.

The Object as defined in the Articles of Association is specifically restricted to "the advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a Catholic school offering a broad and balanced curriculum".

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives and Aims (continued)

The Academy works within the Diocesan Partnership Agreement between the Diocese of Hallam Trustee (as Trustee of the Roman Catholic Diocese of Hallam Trust), the Bishop of Hallam, and the Diocese of Hallam Schools Partnership. The agreed core principles are:

- All Diocesan schools will continue to be members of the Diocesan family of schools and will not be left to work in isolation.
- All Diocesan schools will continue to work for the Common Good and to promote community cohesion.
- The Head Teacher, Deputy Head Teacher and any member of the staff appointed to deputise for the Head Teacher, Chaplaincy Co-ordinator and the Head or Co-ordinator of religious education, must be a practising Catholic.
- Religious education must be taught in line with the Curriculum Directory and any directive given by the Diocesan Bishop with regard to specific programmes of study and in line with the Bishop's Conference specifies 10% of curriculum time required in Key Stages 1-4 and 5% in Key Stage 5.
- Religious worship will be in accordance with the rites, practices, discipline and liturgical norms of the Catholic Church.
- Personal health and social education and in particular, sex and relationship education must be taught in line with guidance from the Bishop's Conference and in accordance with the teaching of the Catholic Church.
- Foundation Governors of Diocesan Schools must be in the majority of at least two in the Governing Body. The Chair of Governors of Diocesan Schools must be a Foundation Governor.
- Diocesan Schools must be led, managed and governed according to the social teaching of the Catholic Church. Diocesan Schools will exercise a preferential option for the poor and disadvantaged, particularly those with special need and those in public care.
- Governors and staff of the Diocesan Schools will ensure that priority is given to promoting good relationships with homes and parishes of the children.
- All Diocesan Schools shall work collaboratively with each other, with the local families of schools and with other schools in the area.

As part of that partnership The Diocese conducted a Section 48 inspection in March 2018. The Academy was awarded an outstanding rating.

The Academy provides education to students aged 11 to 18 within the core principles of the above Partnership Agreement.

Objectives, Strategies and Activities

Implementation of 2020/2021 Development Plan

The Academy Trust was set up on 1 August 2012 with a continual aim of providing a smooth and seamless transition from the voluntary aided to Academy status, whilst maintaining the Catholic ethos and high standards, values and achievements of the previous entity.

The strategic vision for the Academy is to strive to be:

- A community which provides excellent education rooted in the Catholic faith and Christian values.
- A community of well-disciplined, hardworking individuals where each member is valued and respected for who they are and what gifts they bring.
- A community with a keen focus on excellent teaching and learning, which engages and develops the potential of all within it.
- A community which is well respected by those around it, near and far, for its high standards, openness and support of others.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Implementation of 2020/2021 Development Plan (continued)

This vision for 2020/2021 was realised as follows:

Quality of Education

Pupil Outcomes

GCSE	P8	A8	Non-Dis P8	Dis P8	HABs	HAGs	MABs	MAGs	5EM (9-5)	LAC (3)
FFTD Target	0.75	61.27	0.7	0.69	0.4	1.1	0.35	0.9	84.50%	1.335
Results 2018-19	0.3	54.41	0.42	0.086	0.067	0.611	0.389	0.452	80%	0.751
St. Mary's Target	0.5+	58.00+	0.7+	0.5+ (gap to <0.2)	0.4+	0.75+	0.35+	0.6+	84%+	0.75+

A level	VA	APS	Average Grade	Disadvantaged VA
Results 2018-19	-0.16	34.3	C+	-0.37
St. Mary's Target	0.15+	40+	B	0.15

The Curriculum

A careful review of the curriculum was undertaken in the final term of 2019-2020. The outcomes of this review informed whole-school and departmental development planning for 2020-2021. Despite the challenges presented by the pandemic, curriculum provision was enhanced across the school over the course of this year:

- Whole school curriculum aims and principles were agreed, forming part of the new Curriculum Policy.
- New qualifications were introduced in Key Stage 5: A level photography; A level Computer Science; and BTEC Applied Science (Level 3).
- Each department developed their own curriculum aims and intent.
- Each department instigated a programme amended, updated and developed long, medium and short term curriculum planning.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Implementation of 2020/2021 Development Plan (continued)

The Quality of Teaching and Learning

In response to increased staff workload caused by the pandemic (e.g. remote provision and teacher assessed grades), our traditional programmes of quality assurance did not take place. The quality of remote provision was informally reviewed on a regular basis, with developmental feedback supporting quality-first provision.

The quality of teaching of teachers at the beginning of their careers has been good and, at times, outstanding. All NQTs have successfully passed their NQT year.

Response to the COVID19 Pandemic

Microsoft 365 (Teams) and Satchel One were introduced to ensure that teaching continued for all pupils during periods of isolation and school closure. Teachers delivered lessons to all students in line with their normal timetables. Provision blended live and recorded lessons with other remote teaching methods, including: the setting of tasks; the use of a wide range of platforms and resources; and regular marking and feedback in line with departmental practice. In addition, all departments reviewed and amended the planned curriculum to ensure that important key concepts were taught or recovered in the classroom.

Behaviour and Attitudes

Attendance

Attendance	Overall FSM	Nat'l	Overall Non FSM	Nat'l	GAP	PA's FSM	Nat'l	PA's Non FSM	Nat'l	PA's GAP
2016-17	93.6%	92.8%	96.6%	95.9%	3%	20.3%	21.6%	5.4%	8.3%	14.9%
2017-18	93.1%	92.8%	96.6%	95.9%	3.5%	23.6%	21.6%	6.9%	8.3%	16.7%
2018-19	92.4%	92.8%	96.6%	95.9%	4.2%	16.7%	21.6%	6.1%	8.3%	10.9%
2019-20	90%	92.8%	95.8%	95.9%	5.8%	28.9%	21.6%	9.7%	8.3%	20.6%
2020-21	91.9%	92.8%	96.1%	95.9%	4.3%	18.4%	21.6%	11.2%	8.3%	7.2%

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Implementation of 2020/2021 Development Plan (continued)

Fixed Term Exclusions

FT Exclusions	Number Overall	Boys	Girls	PP	Non PP	% Overall	Boys	Girls	PP	Non PP
2016-17	53	49	4	29	24	5.3%	9.8%	0.8%	17.7%	2.9%
2017-18	20	16	4	7	13	2%	3.2%	0.8%	3.7%	1.6%
2018-19	21	19	1	11	10	2%	3.8%	0.2%	5.7%	1.2%
2019-20	15	13	2	5	10	1.5%	2.5%	0.4%	2.5%	1.2%
2020-21	21	12	9	5	16	1.5%	1.7%	1%	3%	1.2%

Personal Development

Form time

The temporary COVID-19 school timetable meant that form time was severely restricted. This meant that the implementation of the personal development programme for form time had to be slowed, with certain aspects such as the D.E.A.R and PD sessions not taking place in the way initially imagined. However, the form time programme has been successful with tutors and pupils getting used to the new routine and feedback from staff during tutor meetings showing that this has been positive. This success forms an excellent building point for the full form time programme to be implemented next year. The implementation of the personal development program has been successful. The 'student' briefing has ensured that pupils have been kept abreast of changes in school, and has taken a particular focus of keeping safe during COVID. Again, this is an excellent building block for it to be used to promote extra-curricular next year.

Extra-curricular engagement

Extra-curricular opportunities have been extremely limited across the school, as a consequence of the COVID-19 safety protocols and the split lunchtime. Year 7 PE has been able to take place, along with Chaplaincy groups for all year groups, Creative Writing groups for Y7, KS3 art groups and Learning Support activities. A slightly restricted range of sixth form responsibility groups were launched, including Environmental Group, Justice and Peace group, Social & Year Book Committees and the Medics/Dentistry/Vets group. A new school council was elected.

Pathways and Careers Advice

Year 13 input on Finance was delivered remotely via live Teams sessions, Sixth Form continued to attend PSHE sessions. The UCAS process was launched as usual in the summer term.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Implementation of 2020/2021 Development Plan (continued)

Leadership and Management

A full programme of training and support was delivered to all teaching staff to ensure they were able to fully engage with all aspects of remote provision and teacher assessed grades.

Curriculum leaders and teaching staff were supported in delivering all aspects of curriculum development through the provision of remote CPD sessions, departmental guidance and one-to-one support.

The capacity and skill of curriculum leaders has been developed and improved through the use of targeted CPD and increased strategic support. New HoDs have transitioned effectively, with several driving significant strategic developments in their respective departments.

Capacity for staff to manage the challenges of the year was created through the cancellation of programmes of Quality Assurance and non-essential meetings. In addition, staff were able to utilise twilight and INSET sessions as they saw fit to support them in managing workload.

Culture of safeguarding

The safeguarding of our pupils is of the upmost importance at St Mary's Catholic High School and we believe that Safeguarding is everyone's business and responsibility. We are committed to promoting the welfare of children and young people and expect all staff, volunteers and visitors to share this commitment. We consistently work with other agencies to ensure effective arrangements are made to identify, assess, prevent and support any child who suffers harm. Staff are aware of who the most vulnerable pupils are in school so that they can tailor their approach and support them appropriately (Looked After Children/ Children with Social Workers/ Early Help/ Young Carers/ Disadvantaged). We are an Attachment Aware School and staff have received training on how to support vulnerable children using techniques such as emotion coaching, co-regulation and de-escalation techniques. All new staff receive twilight INSET on this area as part of their induction programme.

St. Mary's Catholic High School has a well-established and successful Early Help provision in house- The Wellbeing Team. We support over 80 young people and families on average each year. The Wellbeing Team is led by the Senior Assistant Head & DSL with support from the Early Help Coordinator & Family Resource Worker. A School Counsellor, Vulnerable and Emotional Needs Coordinator and Careers Advisor are the other key members of the Wellbeing Team.

All members of staff believe that St Mary's Catholic High School provide a safe, caring, positive and stimulating environment that promotes the spiritual, social, emotional, physical and moral development of all our children.

All staff at St Mary's receive regular Safeguarding and Child Protection training and are aware of procedures to report any concerns. All safeguarding concerns and interventions are securely logged on My Concern and monitored by the DSL. The DSL provides updates on changes to legislation and contextual safeguarding issues that affect our school community via CPD, email, bulletins and termly [Safe@St.Mary's](#) Newsletters that are shared with all staff, parents/ carers and governors.

Significant Changes

The COVID-19 pandemic had a significant impact upon the day to day operational life of the school. The timetable was amended to enable social distancing at break and lunch times, a one-way system was implemented and activities involving larger groups of pupils were restricted.

There have also been some significant changes to staffing this year. 9 new teachers were appointed for September 2021, including 6 NQTs. 9 teachers left the school, including our long standing Deputy Headteacher and an Assistant Headteacher. Another Assistant Headteacher stepped down at the end of the Autumn term.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2021-2022

The strategic priorities for the year are:

Quality of Education

- Prioritise outstanding curriculum development and delivery, in order to secure deep, firmly embedded knowledge and understanding for all pupils.
- Implement strategies to reduce the impact of the COVID school closures to ensure that all students, but particularly those in Y11 and Y13 are able to make progress in line with expectations.
- 'Diminish the difference' between the attainment and progress between disadvantaged pupils, especially FSM and LAC, and the rest of the cohort.

Behaviour and Attitudes

- Raise aspiration and engagement of pupils across all key stages through a systematic approach to recognising and rewarding achievement.
- Implement a systematic approach to drive up attendance and punctuality standards.

Personal Development

- Enrich and broaden pupils' holistic educational experience to support their personal development.

Leadership and Management

- Further evolve our professional development culture through the implementation of better performance-related conversations.
- Further enhance the role of Governors in recognising and monitoring key Ofsted priorities and performance indicators
- Clearly embed safeguarding as the 'golden thread' that underpins the ethos and academic excellence of the school with all pupils.
- Enhance the understanding of contextual safeguarding issues with pupils, parents & carers, staff and governors.

Quality of Education

Prioritise outstanding curriculum development and delivery, in order to secure deep, firmly embedded knowledge and understanding for all pupils

Embed whole school and departmental approaches to curriculum vision and principles, to ensure clarity of purpose and drive the work of curriculum leaders:

- Assistant Headteacher to share whole school curriculum policy
- Assistant Headteacher & HoDs to ensure all staff have a strong understanding of whole school and departmental curriculum aims and principles
 - Assistant Headteacher to reinforce curriculum aims and principles with each department
 - Discussions with staff and middle leaders to take place as part of QA procedures
 - Curriculum discussions included as a standing agenda item at Senior Link meetings and Key Stage post holders to participate in this part of the meeting

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2021-2022 (continued)

Develop, improve and refine curriculum design at all levels:

- LG to continue to refine and develop provision as appropriate
- HoDs to complete ongoing curriculum development action points, ensuring:
 - Curriculum planning is underpinned by core principles
 - All departments have clear, effective methods in place for the communication of curriculum narrative, including long, medium and short term planning
 - Key concepts/big ideas are made explicit
 - Opportunities to practice and consolidate skills, knowledge and understanding are firmly embedded in curriculum plans
 - Well-designed programmes of assessment are in place to assure curriculum efficacy and ensure pupil progress
 - There are clear opportunities for pupils to engage in experiences beyond the taught curriculum
- SL/LG to work closely alongside curriculum leads to ensure and assure the quality and rigour of curriculum planning
 - Progress of curriculum development to be a priority agenda item at all SL meetings
 - Scrutiny of planning to be included in QA procedures for 2021/22
- Assessment Lead to develop efficacy and consistency of assessment practice across the school
 - Assessment Policy to be written and implemented
 - Assessment twilight session to support outstanding practice
- Digital Learning Lead to develop the use of ICT/ digital platforms to enhance curriculum provision across the school
 - Digital Learning Lead to implement strategies to enhance curriculum provision through the use of ICT
 - Digital Learning Lead to implement staff training to increase skills, capacity and engagement with digital learning platforms

Ensure consistently outstanding curriculum delivery through quality first teaching:

- Quality of curriculum design and delivery to be the focus for both departmental and LG QA in 2021/22
 - QA procedures amended to more closely resemble a 'deep dive'
 - Curriculum planning to be scrutinised as part of the QA process
- Additional support continues for NQTs following reduced ITT provision
 - Increased level of observation and feedback continues
 - Additional mentoring to continue through Teaching and Learning Coordinator role
- 'Better conversations' to take place following all observations (see Leadership and Management section)

Implement strategies to reduce the academic impact of the COVID-19 school closures to ensure that all students, but particularly those in Y11 and Y13, are able to make progress in line with expectations

Amend curriculum provision and assessment to take into account and address gaps in learning, knowledge and understanding:

- HoDs to devise and implement strategies to assess gaps in knowledge and understanding:
 - reviewing the information provided in the Education Recovery Guidance provided by the DfE
 - amending the curriculum where necessary, ensuring a more tightly focussed approach, prioritising the knowledge and skills required to make sense of later work and ensuring that key concepts have been taught and firmly embedded
- SL to support and work closely alongside HODs in monitoring and tracking the 'education recovery curriculum'

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2021-2022 (continued)

Maximise the impact from home learning opportunities.

- Continued exploitation of pedagogical strategies developed during the period of remote provision to enrich home learning provision e.g. flipped learning, use of video content, quality first homework through Satchel One

Execute intervention to 'bridge the gap' for all students adversely effected by the pandemic.

- Assistant Headteacher to highlight pupils/cohorts falling below expected standards
- HoDs to devise and implement provision to support the relevant pupils/cohorts in closing the gap

Enrich and broaden pupils holistic educational experience to support their personal development.

See 'Personal Development' section.

'Diminish the difference' between the attainment and progress between disadvantaged pupils and the rest of the cohort.

Prioritise quality first teaching and further embed 5 key elements of positive discrimination in all lessons: Learning Environment, Active Participation, Checking for Understanding, Priority Feedback and Praise.

- Assistant Headteacher to further embed the strategy by reminding all HoDs of the LACPP approach and that all staff need to be aware of and following the five elements
- Assistant Headteacher to observe and feedback on the LACPP in all observations

Identify underperforming disadvantaged pupils, and devise, implement and monitor strategies to support their progress.

- Assistant Headteacher to highlight the progress of disadvantaged pupils in monitoring and tracking data
- HODs to include progress of disadvantaged students as part of their department meetings in order to track, monitor and inform classroom teaching
- Attainment of disadvantaged students to remain a constant agenda item for all Senior Link meetings

Behaviour and Attitudes

Raise aspiration, motivation and engagement of pupils across all key stages through a systematic approach to recognising and rewarding achievement.

Devise and implement a whole school system that captures achievement and engagement in all areas of school life.

- Use student and staff voice to evaluate the current rewards system and shape a new whole-school system
- Working party to devise the new system
- Ensure that achievement and engagement for all aspects of school and by all cohorts can be consistently recognised

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2021-2022 (continued)

- Ensure that the system can be tailored to 6th form requirements
- Share and explain the new rewards system (Aspire) with staff, parents, and students:

Staff

- HODs meeting summer term 2021
- INSET Sept 2021

Parents

- Letter to parents
- Social media

Pupils

- Extended form time Sept 2021
- 1st assemblies Sept 2021

Raise the profile of achievement by implementing a hierarchy of meaningful rewards which will inspire and motivate students to achieve.

- The St. Mary's 'Aspire' system to have set rewards that are without bounds to pupils of all cohorts
- A clear hierarchy of meaningful rewards being consistently used
- Improved contact between school and home recognising pupil achievements
- Termly reports home on pupil behaviour and achievements
- Pupil survey on Satchel One to be done in the summer term 2022

Ensure the programme is firmly embedded and delivered with consistency.

- Weekly staff briefing used to raise the profile of the rewards system across the staff body
- Analysis of rewards given across departments and shared with staff through the bulletin
- Records of postcards home kept by admin
- Standing agenda item at departmental and HODs meetings
- Half term review of rewards at Senior Pastoral Meetings
- New MIS system to allow ATL report grades to be created automatically from the rewards given

Implement a systematic approach to drive attendance and punctuality standards

Pupils that are late to school to be identified and challenged.

- 'L' code to be used consistently by staff for pupils who are late
- Pastoral staff to analyse L codes and for a systematic procedure to be in place to intervene with latecomers
- Assistant Heads of Year to be a presence during form times and at the end of lunch to improve punctuality
- Parental contact made with pupils who are late to school

'Diminish the difference' between attendance and persistent absenteeism rates between disadvantaged pupils and the rest of the cohort.

- To devise and implement a systematic and consistent approach to improving attendance used across the pastoral team
- To link attendance rewards to the new St. Mary's 'Aspire'

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2021-2022 (continued)

- To introduce 'Attendance Postcards' that are sent home each half term for those pupils with 100% attendance
- Letters home to be used consistently at the end of each half term to highlight to parents if attendance for that half term has been problematic
- Half-termly attendance focus at Senior Pastoral Meetings, with attendance data on a page produced for each HOY
- Weekly data shared at Senior Pastoral Meetings of pupils who have been off that week
- For our FSM PAs to have an individualised attendance plan led by HOYs, that includes a clear escalation of intervention/sanctions for pupils not responding
- HOYs to be accountable for the attendance of their year group and to have an individual appraisal target to improve the PA rate of their year group

Personal Development

Enrich and broaden pupils holistic educational experience to support their personal development.

Create and implement a holistic personal development programme encompassing all strands of pupils' experience beyond the classroom.

- To unify all personal development under one brand: 'Inauro'
- A personal development 'team' to be created encompassing all strands of personal development provision across the school
- For pupil achievements in personal development to be recognised through the rewards and reporting systems
- To record all extra-curricular opportunities across the school and for records of pupil participation to be kept
- Sixth form personal development involvement to be logged on Unifrog
- Disadvantaged cohorts to be targeted to attend extra-curricular provision

Develop careers provision across Key Stage 5.

- Log and monitor progression intentions from start of Year 12
- Use one to one tutor interventions to support informed choice
- Sixth Form Pathways, Progression & Careers Officer to ensure personalised interventions for target groups of students
- Identify target groups and target to attend suitable support sessions and personal development opportunities
- Develop VESPA programme in tutor time.
- Log careers interventions on Unifrog to support achievement of Gatsby benchmarks

Develop pupils experience of form time.

- The form time 'Inauro' curriculum to be planned to ensure that personal development content is delivered weekly
- To support staff with delivering the programme through a 'Form Tutor Handbook' and tutor meetings

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2021-2022 (continued)

- 'Drop Everything and Read' to be introduced to the form time programme. This will include targeted, age appropriate, non-fiction literature comprehension. This will also model to staff how to treat subject literature in their own departments, in order to increase whole-school literacy levels
- Daily briefing to continue to be used, with a particular focus on extra-curricular opportunities for pupils to participate in
- Sixth form appropriate form time programme to be further developed, including VESPA activities and personal development materials from netsixthform
- Embed time for one to one interventions from tutors regarding future plans and progress

Develop a structured assembly programme.

- An assembly programme is carefully structured to create a journey that students follow from Year 7 through to Year 13. Assemblies will remain centred around the liturgical year, and each half term pupils will receive an assembly on the areas below:
 - SMSC
 - Safe@St. Mary's
 - Diversity and Protected Characteristics
 - Careers
 - Scholarship
 - Gaudium et Spes (celebration of personal development achievements)

Develop an extracurricular pathway supporting and enriching pupils experience and engagement beyond the classroom.

- An enrichment brochure to be created and launched detailing all of the extracurricular activities that pupils can take part in
- Departments expected to have an extra-curricular offering suitable for all year groups
- Extra-curricular participation recorded. Pupils rewarded for participation, and engagement shared with parents through reports home
- All cohorts to have an extra-curricular pathway available to them
- Disadvantaged pupils targeted to participate in extra-curricular
- Launch of the 'Inauro' essay competition
- Programme of external speakers and events to be coordinated by Sixth Form PPC Officer based on departmental recommendations.

Ensure the programme is firmly embedded across all areas of the school.

- Share and explain 'Inauro' with staff, parents, and students:
 - Staff**
 - HODs meeting summer term 2021
 - INSET Sept 2021
 - Parents**
 - Letter to parents
 - Social media
 - Pupils**
 - Extended form time Sept 2021
 - 1st assemblies Sept 2021
- All personal development opportunities to be called 'Inauro' opportunities.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2021-2022 (continued)

- Promote 'Inauro' with staff as a part of the weekly bulletin and during briefing
- Extra-curricular to be a standing agenda item at HODs/departamental meetings
- Half termly review of extra-curricular participation at Senior Pastoral Meetings, with a particular focus on ensuring the disadvantaged cohort participation is in line with the rest of the school
- Reports home to include 'Inauro' participation
- Satchel quizzes to be used after safeguarding and PSHE assemblies
- Sixth form student log their Inauro activity on Unifrog

Leadership and Management

Further evolve our professional development culture through the implementation of better performance-related conversations

Improve the quality of 'feedback' and professional development discussions.

- Amend line management structure to reduce number of line managers
- Ensure all line managers receive appropriate training on providing effective feedback and leading developmental conversations
- Introduce triad feedback sessions alongside line managers to develop consistency when providing feedback from observations

Enhance appraisal meeting experience

- Provide a framework/guided conversation structure for appraisal meetings to support consistency
- Use the first HoDs meeting to establish the framework and provide support to line managers
- Instigate brief interim meetings to enable progress and support discussion

Safeguarding - To clearly embed safeguarding as the 'golden thread' that underpins the ethos and academic excellence of the school with all pupils.

DSL to survey pupils on their understanding of safeguarding to help shape the focus of pupil safeguarding education.

DSL to attend Student Voice meetings to discuss any safeguarding concerns that the pupils have and respond accordingly to ensure that all pupils feel safe in school all the time.

DSL to deliver a Safe@St.Mary's assembly to all year groups each half-term. They will focus on the most relevant contextual safeguarding issues that affect our school community. Including:

- Mental health & Wellbeing
- Radicalisation & Extremism
- Online Safety
- County Lines & Gangs
- Healthy relationships, consent & domestic abuse
- Child Criminal Exploitation/ Child Sexual Exploitation

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2021-2022 (continued)

Safeguarding - To enhance the understanding of contextual safeguarding issues with pupils, parents & carers, staff and governors.

- DSL to produce termly newsletters for parents/carers, staff & governors, that focus on at least 3 pertinent safeguarding issues. Relevant links and signposting to be included
- DSL to create a Safe@St.Mary's page on the school website. The content will include information and signposting on a range of safeguarding issues, school policies & useful national guidance
- Whole staff training to take place on an INSET day, focusing on PREVENT. This will be delivered by an external provider

Further enhance efficacy of the Governing Board.

- Revisit skills matrix and establish effective link Governor relationships with key staff
- Identify board internal audit priorities and monitor improvement actions
- Evaluate efficacy of governance committee structures and meetings through external assessment

Further enhance the role of Governors in recognising and monitoring key Ofsted priorities and performance indicators.

- Recognise Ofsted priorities and establish key performance indicators with school leadership team to monitor performance

Public Benefit

The Governors can confirm that they have complied with their duty to give due regard to the guidance on public benefit by the Charities Commission in exercising their powers and duties.

The key public benefit delivered by the Academy has and will be the continued development of a high quality educational system, managed effectively and efficiently for the benefit of students and the community it serves.

Performance outcomes for 2020-2021 are evidenced in achievements and performance section.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Strategic Report

Achievements and Performance

Key Stage 4

2021 results were based on the Teacher Assessed Grades (TAG). No Local Authority or National data has been produced this year.

The Year 11 cohort were expected to perform well. All have gone on to secure 6th form or college places, as well as apprenticeships.

	2020	Derbys 2020	Diocese 2020	2021	Derbys 2021	Diocese 2021
Progress 8	0.5	n/a	n/a	0.59	n/a	n/a
Attainment 8	62.52	n/a	n/a	58.6	n/a	n/a
9-4 inc E&M 9-5 Inc E&M	91.4 (9-4) 74.7 (9-5)	n/a	n/a	87.0 (9-4) 65.5 (9-5)	n/a	n/a
Gaining English Baccalaureate (GCSE in English, Maths, 2 Sciences, a humanity subject and a language) %	44.9 standard 37.9 strong Avg. point score 5.63	n/a	n/a	42.0 standard 36.0 strong Avg. point score 5.32	n/a	n/a
9-4 English 9-5 English	92.4 84.8	n/a	n/a	91.5 75.5	n/a	n/a
9-4 English 9-5 English	91.9 77.3	n/a	n/a	90.0 71.0	n/a	n/a

2021 results were based on the Teacher Assessed Grades (TAG). No Local Authority or National data has been produced this year. 96% have gone on to further education with a further 3.5% being placed in apprenticeships or employment.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Strategic Report (continued)

Achievements and Performance (continued)

Key Stage 5 (continued)

	A level 2019	A level 2020	A level 2021
No Entries	439	413	402
APS per entry	34.3	42.6	41.29
Value Added	-0.25	0.48	0.48
AVG Grade	C+	B+	B
2+ A*AB	43.7%	68.3%	68.3%
2+ AAB in facilitating subjects	17.8%	36.4%	33.9%
% A*-A	20.3%	43.8%	41.9%
% A*-B	62.3%	49.4%	71.7%
% A*-C	85.0%	76.4%	88.1%
% A*-E	99.3%	99.3%	100%
APS per student	116.4	105.0	121.49

Key Performance Indicators

- Number on roll for years 7 – 11 remained stable.
 - Number on roll for years 12 – 13 remained stable.
- The percentage of children on Pupil Premium is 15%.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Achievements and Performance (continued)

Going Concern

After making appropriate enquiries, the Academy Trust and Governing Body has a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note of the financial statements.

Financial Review

Financial Report for the year ended 31 August 2021

The majority of the Academy's income is obtained from the ESFA in the form of recurrent grants. The grants received from the ESFA during the year ended 31 August 2021 and the associated expenditure are shown in the statement of financial activities.

During the year ended 31 August 2021, total expenditure, excluding actuarial loss on the defined benefit pension scheme, was £8,062,062 which shows an overall net surplus for the year of £362,158.

At 31 August 2021, the net book value of fixed assets was £2,396,692. The assets were used exclusively for providing education and the associated support services to the students of the Academy.

Financial position

At 31 August 2021 the academy had a net deficit of fund balances of £582,561 comprising £271,196 of restricted reserves, £230,551 of unrestricted reserves, £2,396,692 in a fixed asset fund and a pension reserve deficit of £3,481,000.

Funds in deficit

The Academy's non-teaching staff are entitled to membership of the Local Government Pension Scheme. The Academy's share of the Scheme assets is currently assessed to be less than its liabilities and as a result the Academy's balance sheet shows a net liability of £3,481,000. However, the deficit does not mean that a liability will crystallise immediately, and the Academy continue to make the appropriate contributions.

Reserves Policy

The Academy's reserves are its funds after excluding restricted funds. Reserves are therefore the resources the Academy has or can make available to spend for any or all of the Academy's purposes once it has met its commitments and covered its other planned expenditure. The reserves represent income to the Academy which is to be spent at the Trust Members' and Governors' discretion to further any of the Academy's objects.

During 2020-2021 staffing has been revised to take into consideration positions required to fulfil the education needs of the Academy.

Currently our reserves are approximately £502,000. The Governing Body have prepared a 5-year financial plan. The objectives of this plan are to quantify resource requirements and operating costs to meet the objectives of the school. The current financial reserves will be incorporated into this plan.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Financial Review (continued)

Investment Policy

The Academy has adopted a low risk strategy and holds no investments other than its capital balance. It operates a main bank account linked to a deposit account and using sweeping methods, the Academy's bankers ensure adequate funds are available in the current account to meet liabilities as they arise whilst maintaining a balance as high as possible in the deposit account to take advantage of interest payments.

The Governors continue to review the Investment Policy and risk profile, taking into account the reduction in the academy's budget.

Principal Risks and Uncertainties

The Academy has financial risk strategies in place which have been adopted by the Governors and will be updated as necessary.

The principal risk for the Academy is the government funding for the education sector and ensuring funding continues to rise in line with increasing staffing costs. The Governing Body are continually assessing the 5-year plan which highlights the risk of the financial pressures on current staff resourcing and operating costs. The success of our school is founded on employing outstanding staff.

The school transport policy for faith schools continues to be highlighted by the Governing Body as a potential risk. The geographical spread of pupils attending St Mary's presents a unique challenge in terms of both the scale and diversity of transport requirements. The school continues to run non-profit commercial contracts to provide school transport.

Risk Management

The major risks facing the Academy have been identified and considered with action taken to reduce them.

The Governors have approved a number of changes to systems and procedures to manage and mitigate risk and where it cannot be eliminated adequate insurance cover has been put in place.

The comprehensive risk register is monitored on a quarterly basis, the responsible officers are identified and appropriate review procedures are in place.

Financial and Risk Management Objectives and Policies

The Academy has a Financial Procedures Policy and Scheme of Financial Delegation both of which have been adopted by the governors. Resources are used to maintain efficient staffing levels, ensure the continuing effectiveness of the organisation and good state of repair of the site and buildings.

Fundraising

At St Mary's Catholic High School, the students participate in school fund raising to support the whole school community. The students actively engage in an annual sponsored walk and non-uniform days. The Sixth Form raise funds on an annual basis for their chosen charity. However, due to COVID-19 fund raising opportunities could not be maximised across the school community.

In 2020/21 the Academy did not work with any professional fundraisers and the Academy did not receive any complaints regarding the fundraising activities.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Plans for Future Periods

The Academy will continue to maintain the improvement in the performance of its students at all levels and aspires to maintain its OFSTED "outstanding school" status. It will endeavour to give all students support in both academic subjects and extra-curricular activities which provides a rich and satisfying school experience and allows them to reach their full potential.

The Academy is also keen to further develop the good relationships with the local primary "feeder" schools in the Diocese. The Immaculate Conception joined under the Umbrella Trust as part of the Diocesan Partnership Agreement from 1st December 2014. We continue to develop strong working relationships between the financial teams of our feeder primary schools, sharing of ideas and working alongside one another on common practices.

The Governors recognise the good financial management and are taking opportunities to invest in the built environment to ensure the safety of all students. The school has continually invested during the financial year and has installed four new science laboratories to support teaching and learning. Further classroom refurbishments have also taken place.

Advantage will be taken of any future grants to develop existing buildings as the Academy believes that this will improve the quality of teaching space and maintain the exceptional levels of behaviour in the school.

A Condition Improvement Bid was successful and £442,440 was secured in the 2020/21 academic year to install new windows around the school. However, due to the COVID-19 pandemic the project was delayed and will commence in the 2021/22 academic year. A further Condition Improvement Bid is being prepared and is due to be submitted to the DfE by mid December 2021.

Funds held as Custodian Trustee on behalf of others

The Academy is committed to supporting education in Burkina Faso, Africa where it has built a primary school. Financial Governance is in partnership with the Director of Catholic Education for Diocese of Ouahigouya. St Mary's Burkina Faso commenced as an idea as part of our 140th year celebrations. Our sixth formers kindly chose this as their own chosen charity as part of our 150th year celebrations. This has enabled solar panels to be fitted to their buildings providing electricity. St Mary's Burkina Faso celebrated their 15th birthday in December 2020. The monies raised for this project are ring-fenced and held in a private account.

Auditor

In so far as the governors are aware:

- There is no relevant audit information of which the Academy Trust's auditor is unaware; and
- The Trust Members and Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Governors' report, incorporating a strategic report, was approved by order of the Members of the Trust and Governing Body of St Mary's Catholic High School Academy Trust, as the company directors, on 1 December 2021 and signed on its behalf by:



MR WILLIAM HAYES

TRUST MEMBER AND CHAIR OF GOVERNING BODY

1 DECEMBER 2021

St Mary's Catholic High School Academy Trust

Governance Statement

As Governors, we acknowledge we have overall responsibility for ensuring that St Mary's Catholic High School Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve the business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Governing Body has delegated the day-to-day responsibility to the Head Teacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between St Mary's Catholic High School Academy Trust and the Secretary of State for Education. The Accounting Officer is also responsible for reporting to the Governing Body any material weaknesses or breakdowns in internal control.

Governance

The Committees meet on a regular basis and the scope of each committee as well as the full breakdown of meeting attendance during the year can be found in the Governors Report.

In our latest Ofsted Inspection dated 2 - 3 October 2012 we were awarded Outstanding in all Categories.

- All aspects of the school's work are outstanding. This is because the leaders of the school and governing body have established a clear ethos around high expectations for all students. Leaders know the school extremely well and have clear plans in place to develop it further.
- Students in Key Stage 3 and Key Stage 4 make outstanding progress during their time in the school, relative to their starting points. At the end of Key Stage 4, their attainment is high compared to national expectations and benchmarks.
- There is exemplary behaviour around the school. Students are unfailingly courteous and polite to adults, and each other. Students say that bullying is not a concern and it is very rare for any disruption to occur in lessons. Students are kept very safe in the school and it is clear from their attitudes to school and their attendance that students are extremely proud to be a part of the community of St Mary's Catholic High School.
- The sixth form is good as the progress that students make is outstanding in Year 12 and good in Year 13, compared to national expectations. However, attainment is high compared to national averages at the end of the sixth form.

The challenges the Governors have faced during 2020/21 were:

- The year was subject to many disruptions due to the effects of the COVID-19 pandemic.
- Working with the excellent leadership team it was possible to ensure that children's educational opportunities were subject to minimal disruption.
- Comprehensive risk assessment provided assurance that the health and safety of staff and pupils remained of paramount importance through changing circumstances.
- Governing Board and Finance and Audit meetings were held utilising Zoom which allowed oversight and sound governance processes to continue throughout the year. Effective budget management facilitated improvements to site infrastructure which assisted in pupil welfare during the pandemic.
- Governors would acknowledge the considerable efforts of all staff in meeting the challenges of the pupil assessment process and the stress it created for pupils in these unique circumstances.
- The Governing Board now face the challenge of integrating with the new Hallam Multi Academy Trust and its implications for St Mary's. Sound financial management has been at the core of our strategy to remain financially viable and provide the best educational opportunities for our children.
- We adopted the ICFP methodology and see this as the key to demonstrating value for money in the future. We face the future with confidence.

St Mary's Catholic High School Academy Trust

Governance Statement (continued)

Review of Value for Money

As accounting officer the head teacher has responsibility for ensuring that the academy delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the academy's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the academy has delivered improved value for money during the year by:

- Continuous scrutiny of the teaching contracts during 2020/21 and amendments carried out where necessary to achieve greater value for money and autonomy.
- The IT department continue to obtain best value for purchasing equipment required to support teaching and learning. The newly leased photocopiers and printers have ensured better value for money throughout the whole school and the usage is continually monitored. Localised printers have been dissolved during the academic year.
- The continuing scrutiny of our home to school bus contracts routinely occurs ensuring greater efficiency and also ensuring efficiency around pupil transport to events outside of school.
- St Mary's is registered with the Church Market Place enabling access to discounts due to multi academy buying and help through tendering processes. Government advice on Deals for Schools is embedded within the Finance Team and at the fore of all decision-making processes in addition to this.
- The academy continues to obtain three quotes for goods and services to ensure best value.

The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Academy's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in St Mary's Catholic High School Academy Trust for the year ended 31 August 2021 and up to the date of approval of the annual report and financial statements.

Capacity to Handle Risk

The Governing Body has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Body is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the year ending 31 August 2021 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Governing Body.

St Mary's Catholic High School Academy Trust

Governance Statement (continued)

The Risk and Control Framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- a) Comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body.
- b) Regular reviews by the Finance and Audit Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes.
- c) Setting targets to measure financial and other performance.
- d) Clearly defined purchasing (asset purchase or capital investment) guidelines.
- e) Delegation of authority and segregation of duties.
- f) Identification and management of risks.

The internal auditor continues to work with the school and the role includes giving advice on financial matters and performing a range of checks on the academy's financial systems. The Governing Body confirm the internal auditor has delivered their schedule of work as planned, and no material control issues were identified.

Review of Effectiveness

As Accounting Officer, the Head teacher has responsibility for reviewing the effectiveness of the system of internal control. During the period in question the review has been informed by:

- a) The work of the internal auditor.
- b) The work of the external auditor.
- c) The financial management and governance self-assessment process.
- d) The Risk Register.
- e) The work of the Finance and Audit Committee.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Finance Committee.

Approved by order of the Members of the Trust and Governing Body on 1 December 2021 and signed on their behalf by:

MR W HAYES

TRUST MEMBER &
CHAIR OF GOVERNING BODY



1 DECEMBER 2021

MRS M DENGATE

ACCOUNTING OFFICER



1 DECEMBER 2021

St Mary's Catholic High School Academy Trust

Statement on Regularity, Propriety and Compliance

As accounting officer of St Mary's Catholic High School Academy trust I have considered my responsibility to notify the academy trust governing body and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2020.

I confirm that I, and the academy trust governing body are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook 2020.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.



MRS M DENGATE

ACCOUNTING OFFICER

1 December 2021

St Mary's Catholic High School Academy Trust

Statement of Trust Members' and Governors' responsibilities

The Trust Members and Governors (who are also the directors of the Academy for the purposes of company law) are responsible for preparing the Annual Report including the Strategic Report, Directors' Report and the financial statements in accordance with the Academies Accounts Direction published by the Education & Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trust Members and Governors to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Academy and of its incoming resources and application of resources, including its income and expenditure, of the Academy for the year. In preparing these financial statements, the Trust Members and Governors are required to:

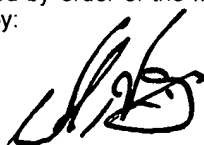
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP 2019 and the Academies Accounts Direction 2020 to 2021;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Academy will continue in operation.

The Trust Members and Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Academy's transactions and disclose with reasonable accuracy at any time the financial position of the Academy and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Academy and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trust Members and Governors are responsible for ensuring that in its conduct and operation the Academy applies financial and other controls which conform to the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the Education & Skills Funding Agency and Department for Education have been applied for the purposes intended.

The Trust Members and Governors are responsible for the maintenance and integrity of the corporate and financial information included on the Academy's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Trust and Governing Body on 1 December 2021 and signed on their behalf by:



MR W HAYES

TRUST MEMBER AND CHAIR OF GOVERNING BODY

1 DECEMBER 2021

St Mary's Catholic High School Academy Trust

Independent Auditor's Report to the Members of St Mary's Catholic High School Academy Trust

Opinion

We have audited the financial statements of St Mary's Catholic High School Academy Trust for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021 issued by the Education & Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021 issued by the Education & Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the academy trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

St Mary's Catholic High School Academy Trust

Independent Auditor's Report to the Members of St Mary's Catholic High School Academy Trust (continued)

Other information (continued)

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 32, the trustees (who are also the directors of the academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the academy trust or to cease operations, or have no realistic alternative but to do so.

St Mary's Catholic High School Academy Trust

Independent Auditor's Report to the Members of St Mary's Catholic High School Academy Trust (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulation. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Our approach included obtaining an understanding of the legal and regulatory frameworks that are applicable to the company and we determined those that are most significant. Based on the results of our risk assessment we designed audit procedures to identify non-compliance with such laws and regulations. The specific procedures included:
 1. enquiry of management and those charged with governance around actual and potential litigation and claims.
 2. reviewing minutes of meetings of those charged with governance.
 3. reviewing internal audit reports.
- In addition, and based on the results of our risk assessment we designed audit procedures to identify and address material misstatements in relation to fraud. Specifically we considered the risk of fraud through management override that may lead to misappropriation of assets or inappropriate financial reporting. In response, we performed audit work over the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of the academy and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the academy trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

St Mary's Catholic High School Academy Trust

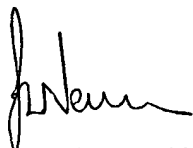
Independent Auditor's Report to the Members of St Mary's Catholic High School Academy Trust (continued)

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the academy trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the academy trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy trust and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Steven Newman LLB BFP FCA (Senior Statutory Auditor)
For and on behalf of Wright Vigar Limited
Chartered Accountants and
Statutory Auditor
Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

1 December 2021

St Mary's Catholic High School Academy Trust

Independent Reporting Accountant's Assurance Report on Regularity to St Mary's Catholic High School Academy Trust and the Education & Skills Funding Agency

In accordance with the terms of our engagement letter dated 23 November 2018 and further to the requirements of the Education & Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2020 to 2021, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by St Mary's Catholic High School Academy Trust during the period from 1 September 2020 to 31 August 2021 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to St Mary's Catholic High School Academy Trust and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to St Mary's Catholic High School Academy Trust and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St Mary's Catholic High School Academy Trust and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of St Mary's Catholic High School Academy Trust's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of St Mary's Catholic High School Academy Trust's funding agreement with the Secretary of State for Education dated 1 August 2012 and the Academies Financial Handbook, extant from 1 September 2020, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2020 to 2021. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period from 1 September 2020 to 31 August 2021 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Academies Accounts Direction 2020 to 2021 issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

St Mary's Catholic High School Academy Trust

Independent Reporting Accountant's Assurance Report on Regularity to St Mary's Catholic High School Academy Trust and the Education Funding Agency (continued)

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period from 1 September 2020 to 31 August 2021 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



**Reporting Accountant
Wright Vigar Limited
Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY**

1 December 2021

St Mary's Catholic High School Academy Trust

Statement of Financial Activities for the year ended 31 August 2021 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total 2021 £	Total 2020 £
Income from:						
Donations and capital grants	3	-	-	387,249	387,249	42,766
Other trading activities	4	21,447	-	-	21,447	37,851
Investment income	5	135	-	-	135	1,226
Charitable activities:						
Funding for the Academy's educational operations	6	-	7,931,076	-	7,931,076	7,365,764
Teaching schools	6,31	-	84,313	-	84,313	161,019
Total		21,582	8,015,389	387,249	8,424,220	7,608,626
Expenditure on:						
Raising funds	7	22,748	-	-	22,748	37,321
Charitable activities:						
Academy's educational operations	7,8	-	7,798,171	156,830	7,955,001	7,939,849
Teaching schools	7,31	-	84,313	-	84,313	161,019
Other		-	-	-	-	-
Total		22,748	7,882,484	156,830	8,062,062	8,138,189
Net income/(expenditure)		(1,166)	132,905	230,419	362,158	(529,563)
Gross transfers between funds	17	-	(169,343)	169,343	-	-
Net income/(expenditure) for the year		(1,166)	(36,438)	399,762	362,158	(529,563)
Other recognised gains/(losses)						
Actuarial (losses)/gains on defined benefit pension schemes	17, 27	-	(601,000)	-	(601,000)	1,495,000
Net movement in funds		(1,166)	(637,438)	399,762	(238,842)	965,437
Reconciliation of funds						
Funds brought forward to 1 September 2020	17	231,717	(2,572,366)	1,996,930	(343,719)	(1,309,156)
Total Funds carried forward at 31 August 2021		230,551	(3,209,804)	2,396,692	(582,561)	(343,719)

All of the Academy's activities derive from continuing operations during the above two financial periods.

The statement of financial activities includes all gains and losses recognised during the period.

St Mary's Catholic High School Academy Trust

Balance sheet as at 31 August 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	12		2,396,692		1,996,930
Current assets					
Stock	13	1,401		1,401	
Debtors	14	298,391		236,069	
Cash at bank and in hand		988,466		705,507	
		<u>1,288,258</u>		<u>942,977</u>	
Creditors: Amounts falling due within one year	15	<u>(736,180)</u>		<u>(633,626)</u>	
Net current assets			552,078		309,351
Total assets less current liabilities			<u>2,948,770</u>		<u>2,306,281</u>
Creditors: Amounts falling due after more than One year	16		(50,331)		(40,000)
Net assets/(liabilities) excluding pension liability			<u>2,898,349</u>		<u>2,266,281</u>
Defined Benefit pension scheme liability	27		(3,481,000)		(2,610,000)
Net assets/(liabilities) including pension liability			<u>(582,561)</u>		<u>(343,719)</u>
Funds of the academy:					
Restricted funds					
Fixed asset fund	17		2,396,692		1,996,930
Restricted income fund	17		271,196		37,634
Pension reserve	17		<u>(3,481,000)</u>		<u>(2,610,000)</u>
Total restricted funds			<u>(813,112)</u>		<u>(575,436)</u>
Unrestricted funds	17		230,551		231,717
Total funds/(deficit)			<u>(582,561)</u>		<u>(343,719)</u>

The financial statements were approved by the trustees, and authorised for issue on 1 December 2021 and are signed on their behalf by:



MR W HAYES
TRUST MEMBER AND CHAIR OF GOVERNING BODY

Company Limited by Guarantee
Registration Number 08107212

St Mary's Catholic High School Academy Trust

Statement of Cash Flows for the year ended 31 August 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by/ (used in) operating activities	21	440,133	(77,905)
Cash flows from financing activities	22	12,034	(5,000)
Cash flows from investing activities	23	(169,208)	(77,183)
Change in cash and cash equivalents in the reporting period		<u>282,959</u>	<u>(160,088)</u>
Cash and cash equivalents at 1 September 2020		705,507	865,595
Cash and cash equivalents at 31 August 2021	24	<u>988,466</u>	<u>705,507</u>

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Statement of accounting policies

General information and basis of preparation

St Mary's Catholic High School Academy Trust is a company limited by guarantee incorporated in England. The address of the registered office is given in the Reference and Administrative details given on page 3 of these financial statements and the principal place of business is that of the registered office. The nature of the Academy Trusts operations and principal activities are set out in the Trustees' Report on page 4.

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) 2019), the Academies Accounts Direction 2020 to 2021 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements. The proposed transfer of the Academy into a Multi-Academy Trust is not expected to adversely affect this conclusion.

Income

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the period for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised when there is an unconditional entitlement to the grant. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Sponsorship income**

Sponsorship income provided to the Academy which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

1 Statement of accounting policies (continued)

Income (continued)

- **Other income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Academy has provided goods or services.

- **School fund**

The Academy runs a school fund which relates to income and expenditure for charitable activities. These funds are kept in a separate bank account and the transactions are not included within these financial statements.

- **Interest receivable**

Interest receivable is included within the statement of financial activities on a receivable basis where the amount can be quantified with reasonable accuracy.

- **Donated goods, facilities and services**

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and "Income from other trading activities". Upon sale, the value of the stock is charged against "Income from other trading activities" and the proceeds are recognised as "Income from other trading activities". Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within "Income from other trading activities".

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Academy's accounting policies.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**

This includes all expenditure incurred by the Academy to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable activities**

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

1 Statement of accounting policies (continued)

Tangible Fixed Assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific restrictions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line/reducing balance basis over its expected useful lives, as follows:

Improvements to property	10 or 20 years straight line
Furniture and equipment	20.0% straight line
ICT and computer equipment	33.3% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Land and buildings

The governors accounting policy for school buildings is not to recognise these in the accounts of the Academy.

The governors are aware that the Education & Skills Funding Agency's accounting guidance is that school buildings should be recognised in many cases in the accounts of Academies where properties are owned by the Diocese. This is on the basis that the Academy in substance has an interest akin to 'ownership'.

The governors have considered this guidance, together with the alternative view expressed in 'The Academy Treatment of Land and Buildings Occupied by Church Academies – Guidance for Academy Trust Companies' written by the Catholic Education Service.

The governors have applied these guidance notes to the circumstances of the Academy. Amongst others, the governors understand that the Academy's school buildings are operated under a revocable licence under which the Diocese permit the Academy to occupy the site but retain ultimate control.

Taking all factors into consideration the governors believe that it is more accurate for the Academy buildings not to be recognised as assets of the Academy.

Agency arrangements

The Academy acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the statement of financial activities as the trust does not have control over the charitable application of the funds. The funds received and paid and any balances held are disclosed in note 30.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

1 Statement of accounting policies (continued)

Provisions

Provisions are recognised when the Academy has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Leased Assets

Rentals under operating leases are charged on a straight line basis over the lease term.

Financial instruments

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15 and 16. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Stock

School supplies are valued at the lower of cost or net realisable value.

Taxation

The Academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions Benefits

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

1 Statement of accounting policies (continued)

Pension Benefits (continued)

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

Fund Accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 27, will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

2 General Annual Grant (GAG)

Under the funding agreement with the Secretary of State, the academy was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2021.

3 Donations and capital grants

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Capital grants	-	387,249	387,249	42,766
Donated fixed assets	-	-	-	-
Other donations	-	-	-	-
	<u>-</u>	<u>387,249</u>	<u>387,249</u>	<u>42,766</u>

Income from donations and capital grants was £387,249 (2020 - £42,766) of which £Nil (2020 - £Nil) was attributable to unrestricted funds, £Nil (2020 - £Nil) was attributable to restricted general funds and £387,249 (2020 - £42,766) was attributable to restricted fixed asset funds.

4 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Hire of facilities	21,447	-	21,447	37,851
	<u>21,447</u>	<u>-</u>	<u>21,447</u>	<u>37,851</u>

Income from other trading activities was £21,447 (2020 - £37,851) of which £21,447 (2020 - £37,851) was attributable to unrestricted funds, £Nil (2020 - £Nil) was attributable to restricted general funds and £Nil (2020 - £Nil) was attributable to restricted fixed asset funds.

5 Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Short term deposits	135	-	135	1,226
	<u>135</u>	<u>-</u>	<u>135</u>	<u>1,226</u>

Investment income was £135 (2020 - £1,226) of which £135 (2020 - £1,226) was attributable to unrestricted funds, £Nil (2020 - £Nil) was attributable to restricted general funds and £Nil (2020 - £Nil) was attributable to restricted fixed asset funds.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

6 Funding for Academy's educational operations

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
DfE/ESFA revenue grants				
General Annual Grant (GAG) (note 2)	-	6,478,812	6,478,812	5,998,512
Other DfE group grants	-	675,349	675,349	588,748
Teaching School Grants	-	91,720	91,720	155,688
	-	7,245,881	7,245,881	6,742,948
Other Government grants				
Local authority grants	-	-	-	-
Special educational projects	-	268,626	268,626	216,887
	-	268,626	268,626	216,887
Other income from the academy trust's educational operations	-	500,882	500,882	566,948
	-	8,015,389	8,015,389	7,526,783

Funding for academy trust's educational operations was £8,015,389 (2020 - £7,526,783) of which £Nil (2020 - £Nil) was attributable to unrestricted funds, £8,015,389 (2020 - £7,526,783) was attributable to restricted general funds and £Nil (2020 - £Nil) was attributable to restricted fixed asset funds.

Note 17 gives further details on the grants that were received.

7 Expenditure

	Staff Costs £	Non Pay Expenditure Premises £	Other Costs £	Total 2021 £	Total 2020 £
Expenditure on raising funds	17,148	5,500	100	22,748	37,321
Academy's educational operations					
Direct costs	5,374,719	-	685,107	6,059,826	5,936,113
Allocated support costs	973,631	351,552	569,992	1,895,175	2,003,736
	6,348,350	351,552	1,255,099	7,955,001	7,939,849
Teaching School					
Direct costs	48,908	-	14,168	63,076	135,683
Allocated support costs	10,532	5,119	5,586	21,237	25,336
	59,440	5,119	19,754	84,313	161,019
	6,424,938	362,171	1,274,953	8,062,062	8,138,189

£22,748 (2020 - £37,321) of the above expenditure on raising funds was attributable to unrestricted funds, £Nil (2020 - £Nil) was attributable to restricted general funds and £Nil (2020 - £Nil) was attributable to restricted fixed asset funds.

£Nil (2020 - £Nil) of the above expenditure on the Academy trust's educational operations was attributable to unrestricted funds, £7,882,484 (2020 - £7,950,170) was attributable to restricted general funds and £156,830 (2020 - £150,698) was attributable to restricted fixed asset funds.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

7 Expenditure (continued)

	2021 £	2020 £
Net income/expenditure for the year includes:		
Operating leases	100,507	84,082
Fees payable to auditor		
Audit	7,000	7,000
Other services	7,690	4,500
Depreciation -		
Written off owned tangible fixed assets	156,830	150,698

8 Charitable activities

	Total 2021 £	Total 2020 £
Direct costs – educational operations	6,059,826	5,936,113
Direct costs – teaching school	63,076	135,683
Support costs – educational operations	1,895,175	2,003,736
Support costs – teaching school	21,237	25,336
	<u>8,039,314</u>	<u>8,100,868</u>

	Educational operations £	Teaching school £	Total 2021 £	Total 2020 £
Analysis of support costs				
Support staff costs	964,374	10,532	974,906	1,080,268
Depreciation	156,830	-	156,830	150,698
Technology costs	154,824	-	154,824	150,062
Premises costs	351,552	5,119	356,671	363,628
Other support costs	203,314	5,586	208,900	243,516
Governance costs	64,281	-	64,281	40,900
	<u>1,895,175</u>	<u>21,237</u>	<u>1,916,412</u>	<u>2,029,072</u>

Costs have been allocated on a full cost basis. Apportionment was not required.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

9 Staff

(a) Staff costs

	2021 £	2020 £
Staff costs during the period were:		
Wages and salaries	4,669,888	4,542,431
Social security costs	447,933	432,726
Pension costs	1,292,593	1,338,675
	<u>6,410,414</u>	<u>6,313,832</u>
Supply staff costs	14,524	9,958
Staff restructuring costs	-	11,813
	<u>6,424,938</u>	<u>6,335,603</u>
Staff restructuring costs comprise:		
Other restructuring costs	-	11,813

(b) Staff numbers

The average number of persons employed by the Academy during the year, and the full time equivalents, was as follows:

	2021 Number	2021 Full-time equivalent	2020 Number	2020 Full-time equivalent
Teachers	90	79	90	76
Administration and support	96	44	93	48
Management	9	8	7	7
	<u>195</u>	<u>131</u>	<u>190</u>	<u>131</u>

(c) Higher paid staff

The number of employees whose employee benefits (excluding employer pension contributions) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	1	0
£70,001 - £80,000	0	1
£90,001 - £100,000	0	0
£100,001 - £110,000	1	1

(d) Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 2, and 3. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £719,276 (2020: £683,299).

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

10 Related party transactions - Trustees' remuneration and expenses

One or more trustees have been paid remuneration or have received other benefits from an employment with the Academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their role as trustees. The value of trustees' remuneration and other benefits was as follows:

Mrs M Dengate – Principal

Remuneration	£105,000 - £110,000 (2020 - £100,000 - £105,000)
Employers' pension contributions	£25,000 - £30,000 (2020 - £20,000 - £25,000)

Mrs M Curley - Staff governor

Remuneration	£15,000 - 20,000 (2020 - £15,000 - £20,000)
Employers' pension contributions	£0 - £5,000 (2020 - £0 - £5,000)

Mrs K Evison – Staff governor

Remuneration	£25,000 - £30,000 (2020 - £20,000 - £25,000)
Employers' pension contributions	£5,000 - £10,000 (2020 - £0 - £5,000)

During the year ended 31 August 2021, travel and subsistence expenses totalling £Nil (2020 - £Nil) were reimbursed to no trustees (2020 - None). Other related party transactions involving the trustees are set out in note 28.

11 Trustees' and officers' insurance

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

12 Tangible fixed assets

	Improvements To property £	Furniture and Equipment £	ICT and Computer Equipment £	Total £
Cost				
At 1 September 2020	2,372,868	119,296	201,789	2,693,953
Additions	546,977	9,615	-	556,592
Disposal	-	-	-	-
At 31 August 2021	<u>2,919,845</u>	<u>128,911</u>	<u>201,789</u>	<u>3,250,545</u>
Depreciation				
At 1 September 2020	433,679	110,315	153,029	697,023
Charged in year	125,774	4,067	26,989	156,830
At 31 August 2021	<u>559,453</u>	<u>114,382</u>	<u>180,018</u>	<u>853,853</u>
Net book values				
At 31 August 2021	<u>2,360,392</u>	<u>14,529</u>	<u>21,771</u>	<u>2,396,692</u>
At 31 August 2020	<u>1,939,189</u>	<u>8,981</u>	<u>48,760</u>	<u>1,996,930</u>

The land and buildings of the school have not been included as assets in the accounts. See accounting policy for further details.

13 Stock

	2021 £	2020 £
School supplies	<u>1,401</u>	<u>1,401</u>

14 Debtors

	2021 £	2020 £
Trade debtors	4,703	6,715
VAT recoverable	156,557	68,973
Other debtors	17,315	62,359
Prepayments and accrued income	119,816	98,022
	<u>298,391</u>	<u>236,069</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	215,659	144,547
Taxation and social security	104,545	102,387
Loan (see note 16)	6,703	5,000
Other creditors	117,242	120,298
Accruals and deferred income	292,031	261,394
	<u>736,180</u>	<u>633,626</u>

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

15 Creditors: amounts falling due within one year (continued)

Deferred income

	2021 £	2020 £
Deferred income at 1 September 2020	167,777	187,322
Resources deferred in the year	201,598	44,533
Amounts released from previous years	(167,777)	(64,078)
Deferred income at 31 August 2021	<u>201,598</u>	<u>167,777</u>

Deferred income at 31 August 2021 is represented by monies received in advance in respect of bus pass income of £17,710, capital projects of £172,070 and sixth form bursary fund of £11,818.

16 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Loan	<u>50,331</u>	<u>40,000</u>

Loans of £50,000 and £17,034 from ESFA under the Condition improvement fund are repayable over 10 years incurring interest of 1.05%.

17 Funds

	Balance at 1 September 2020 £	Incoming Resources £	Resources Expended £	Gains, Losses and Transfers £	Balance at 31 August 2021 £
Restricted general funds					
General Annual Grant (GAG)	37,634	6,478,812	(6,075,907)	(169,343)	271,196
Pupil premium	-	153,373	(153,373)	-	-
Teaching school provision	-	84,313	(84,313)	-	-
Other grants	-	1,298,891	(1,298,891)	-	-
	<u>37,634</u>	<u>8,015,389</u>	<u>(7,612,484)</u>	<u>(169,343)</u>	<u>271,196</u>
Pension reserve	(2,610,000)	-	(270,000)	(601,000)	(3,481,000)
	<u>(2,572,366)</u>	<u>8,015,389</u>	<u>(7,882,484)</u>	<u>(770,343)</u>	<u>(3,209,804)</u>
Restricted fixed asset funds					
DfE/ESFA capital grants	1,477,024	359,708	(88,281)	-	1,748,451
DFC grants	215,441	27,541	(40,776)	-	202,206
Capital expenditure from GAG	161,978	-	(18,243)	169,343	313,078
Private sector capital sponsorship and other donations	142,487	-	(9,530)	-	132,957
	<u>1,996,930</u>	<u>387,249</u>	<u>(156,830)</u>	<u>169,343</u>	<u>2,396,692</u>
Total restricted funds	<u>(575,436)</u>	<u>8,402,638</u>	<u>(8,039,314)</u>	<u>(601,000)</u>	<u>(813,112)</u>
Unrestricted funds	231,717	21,582	(22,748)	-	230,551
Total funds	<u>(343,719)</u>	<u>8,424,220</u>	<u>(8,062,062)</u>	<u>(601,000)</u>	<u>(582,561)</u>

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

17 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

- The General Annual Grant must be used for the normal running costs of the Academy.
- Pupil premium and other grants relates to all other restricted funds received which must be used for the purpose intended. This mainly includes funding for SEN 1:1 (Special Educational Needs), Pupil Premium, post 16 funding, catering income, trip income, transport income and school supplies income.
- DfE/EFA capital grants includes Condition Improvement Fund (CIF) which has been spent on essential capital projects in accordance with the terms of the grant on gas works.
- The Devolved Formula Capital (DFC) grant has been spent in accordance with the terms of the grant on extension of building and other essential improvements.

Under the funding agreement with the Secretary of State, the academy was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2021.

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2019 £	Incoming Resources £	Resources Expended £	Gains, Losses and Transfers £	Balance at 31 August 2020 £
Restricted general funds					
General Annual Grant (GAG)	3,396	5,998,512	(6,053,899)	89,625	37,634
Pupil premium	-	155,100	(155,100)	-	-
Teaching school provision	-	161,019	(161,019)	-	-
Other grants	-	1,212,152	(1,212,152)	-	-
	3,396	7,526,783	(7,582,170)	89,625	37,634
Pension reserve	(3,737,000)	-	(368,000)	1,495,000	(2,610,000)
	(3,737,000)	7,526,783	(7,950,170)	1,495,000	(2,572,366)
Restricted fixed asset funds					
DfE/ESFA capital grants	1,549,856	15,450	(88,282)	-	1,477,024
DFC grants	226,149	27,316	(38,024)	-	215,441
Capital expenditure from GAG	94,686	-	(11,117)	78,409	161,978
Private sector capital sponsorship and other donations	155,762	-	(13,275)	-	142,487
	2,026,453	42,766	(150,698)	78,409	1,996,930
Total restricted funds	(1,707,151)	7,569,549	(8,100,868)	1,663,034	(575,436)
Unrestricted funds	397,995	39,077	(37,321)	(168,034)	231,717
Total funds	(1,309,156)	7,608,626	(8,138,189)	1,495,000	(343,719)

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

18 Analysis of net assets between funds

Fund balances at 31 August 2021 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	2,396,692	2,396,692
Current assets	230,551	1,057,707	-	1,288,258
Current liabilities	-	(736,180)	-	(736,180)
Non-current liabilities	-	(50,331)	-	(50,331)
Pension scheme liability	-	(3,481,000)	-	(3,481,000)
Total net assets	230,551	(3,209,804)	2,396,692	(582,561)

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	1,996,930	1,996,930
Current assets	231,717	711,260	-	942,977
Current liabilities	-	(633,626)	-	(633,626)
Non-current liabilities	-	(40,000)	-	(40,000)
Pension scheme liability	-	(2,610,000)	-	(2,610,000)
Total net assets	231,717	(2,572,366)	1,996,930	(343,719)

19 Capital commitments

	2021 £	2020 £
Contracted for, but not provided in the financial statements	705,662	592,179

20 Commitments under operating leases

Operating leases

At 31 August 2021 the total of the Academy's future minimum lease payments under non-cancellable operating leases was:

	2021 £	2020 £
Amounts due within one year	100,507	100,507
Amounts due between one and five years	169,290	239,793
Amounts due after five years	1,423	31,427
	271,220	371,727

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

21 Reconciliation of net income to net cash inflow from operating activities

	2021 £	2020 £
Net income / (expenditure) for the reporting period (as per the Statement of Financial Activities)	362,158	(529,563)
Adjusted for:		
Depreciation (note 12)	156,830	150,698
Capital grants from DfE/ESFA and other capital income	(387,249)	(42,766)
Interest receivable (note 5)	(135)	(1,226)
Defined benefit pension scheme cost less contributions payable (note 27)	223,000	298,000
Defined benefit pension scheme finance cost (note 27)	47,000	70,000
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(62,322)	5,865
Increase/(decrease) in creditors	100,851	(28,913)
Net cash provided by / (used in) from operating activities	440,133	(77,905)

22 Cash flows from financing activities

	2021 £	2020 £
Repayments of borrowing	(5,000)	(5,000)
Cash inflows from borrowing	17,034	-
Net cash provided by financing activities	12,034	(5,000)

23 Cash flows from investing activities

	2021 £	2020 £
Interest receivable from investments	135	1,226
Purchase of tangible fixed assets	(556,592)	(121,175)
Capital grants from DfE/ESFA	387,249	42,766
Capital funding received from sponsors and others	-	-
Net cash used in investing activities	(169,208)	(77,183)

24 Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	988,466	705,507
Total cash and cash equivalents	988,466	705,507

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

25 Contingent Liabilities

During the period of the Funding Agreement, in the event of the sale or disposal by other means of any asset for which a Government grant was received, the Academy is required either to re-invest the proceeds or to repay to the Secretary of State for Education the same proportion of the proceeds of the sale or disposal as equates with the proportion of the original cost met by the Secretary of State.

Upon termination of the Funding Agreement, whether as a result of the Secretary of State or the Academy serving notice, the Academy shall repay to the Secretary of State sums determined by reference to

- a) the value at that time of the Academy's site and premises and other assets held for the purpose of the Academy and
- b) the extent to which expenditure incurred in providing those assets was met by payments by the Secretary of State under the Funding Agreement.

26 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

27 Pension and similar obligations

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff, and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Derbyshire County Council. Both are multi-employer defined-benefit schemes.

The latest actuarial valuation of the TPS was 31 March 2016 and of the LGPS 31 March 2019.

Contributions amounting to £117,670 (2020: £119,452) were payable to the schemes at 31 August 2021 and are included within creditors.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies. All teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary – these contributions along with those made by the employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS every four years in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors.

The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

27 Pension and similar obligations (continued)

Valuation of the Teachers' Pension Scheme (continued)

The key elements of the valuation and subsequent consultation are:

- Employer contribution rates set at 23.68% of pensionable pay including a 0.08% employer administration charge;
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million;
- the Superannuation Contributions Adjusted for Past Experience (SCAPE) discount rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. The assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The pension costs paid to TPS in the period amounted to £847,798 (2020: £815,655).

A copy of the valuation report and supporting documentation is on the [Teachers' Pension Website](#).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2021 was £282,211 (2020: £284,320), of which employer's contributions totalled £226,591 (2020: £223,745), and employees' contributions totalled £57,810 (2020: £60,575). The agreed contribution rates for future years are 22.4% for employers and rates between 5.5% and 8.5% for employees depending upon their salary.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

Principal Actuarial Assumptions

	At 31 August 2021	At 31 August 2020
Rate of increase for pensions in payment	2.9%	2.2%
Rate of increase in salaries	3.6%	2.9%
Discount rate for scheme liabilities	1.65%	1.7%

Sensitivity Analysis

Change in assumptions at 31 August 2021	Approximate % increase to Employer Liability	Approximate monetary amount £000
0.1% decrease in Real Discount Rate	2%	169
0.1% increase in the Salary Increase Rate	0%	12
0.1% increase in the Pension Increase Rate	2%	154

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

27 Pension and similar obligations (continued)

Local Government Pension Scheme (continued)

The current mortality assumptions include sufficient allowance for future improvements in mortality rates and the assumed live expectations on retirement age 65 are:

	At 31 August 2021	At 31 August 2020
<i>Retiring today</i>		
Males	21.3 years	21.6 years
Females	23.9 years	23.7 years
<i>Retiring in 20 years</i>		
Males	22.5 years	22.6 years
Females	25.8 years	25.1 years

The Academy's share of the assets in the scheme was:

	Fair value at 31 August 2021 £000	Fair value at 31 August 2020 £000
Equity instruments	2,772	2,142
Debt instruments	981	795
Property	298	276
Cash	213	242
Total market value of assets	4,264	3,455

The actual return on scheme assets was a gain £611,000 (2020 loss of £321,000).

Amounts recognised in the statement of financial activities

	2021 £000	2020 £000
Current service cost (net of employee contributions)	449	523
Interest income	(60)	(66)
Interest expense	107	136
Benefit changes, gain/(loss) on curtailment and gain/(loss) on settlement	-	1
Total operating charge	496	594

Changes in the present value of defined benefit obligations were as follows:

	2021 £000	2020 £000
At 1 September	6,065	7,313
Current service cost	449	523
Past service cost	-	1
Interest cost	107	136
Employee contributions	58	61
Actuarial (gain)/loss	1,152	(1,882)
Curtailments and settlements	-	-
Benefits paid	(86)	(87)
At 31 August	7,745	6,065

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

27 Pension and similar obligations (continued)

Local Government Pension Scheme (continued)

Changes in the fair value of Academy's share of scheme assets:

	2021 £000	2020 £000
At 1 September	3,455	3,576
Interest income	60	66
Return on plan assets (excluding interest income)	551	(387)
Actuarial gain/(loss)	-	-
Employer contributions	226	226
Employee contributions	58	61
Benefits paid	(86)	(87)
Assets distributed on settlements	-	-
At 31 August	<u>4,264</u>	<u>3,455</u>

28 Related Party Transactions

Owing to the nature of the Academy's operations and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which a member of the board of trustees has an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academies Financial Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures.

The following related party transaction took place in the period of account:

C Thurlow and J Peace, daughters of M Molloy, a trustee who resigned on 17th May 2021, are employed by the academy trust as teachers. Both C Thurlow and J Peace are paid within the normal pay scale for their role and receive no special treatment as a result of their relationship to a trustee.

29 Ultimate Controlling Party

The trustees have ultimate control of the Academy.

30 Agency arrangements

The Academy distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting period ending 31 August 2021 the trust received £16,621 (2020 - £13,297) and disbursed £14,050 (2020 - £12,877) from the fund.

An amount of £11,818 (2020: £9,247) is included in accruals and deferred income relating to undistributed funds.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

31 Teaching school trading account

	2021 £000	2021 £000	2021 £000	2020 £000	2020 £000	2020 £000
Income						
<i>Direct income:</i>						
Other income		37			70	
		<hr/>	37		<hr/>	70
Expenditure						
<i>Direct costs:</i>						
Direct staff costs	49			45		
Other direct costs	14			90		
Total direct costs	<hr/>	63		<hr/>	135	
<i>Other costs:</i>						
Support staff costs	11			11		
Premises	5			9		
Other support costs	5			6		
Total other costs	<hr/>	21		<hr/>	26	
		<hr/>			<hr/>	
Total expenditure			84			161
			<hr/>			<hr/>
Surplus / (deficit) from all sources			(47)			(91)
Teaching school balances brought forward			47			138
Teaching school balances carried forward			<hr/>			<hr/>
			-			47
			<hr/>			<hr/>