

**St Mary's Catholic High School Academy Trust  
(A Company Limited by Guarantee)**

**Annual Report and Financial Statements**

**Year ended 31 August 2018**



**Company Registration Number:  
08107212 (England and Wales)**

SATURDAY



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COMPANIES HOUSE

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# St Mary's Catholic High School Academy Trust

## Reference and administrative details

**Trust members**  
Bishop Ralph Heskett  
Diocese of Hallam Trustee  
Mr Martin Molloy OBE

<b>Governors</b>		<b>Type of Governor</b>	<b>Appointed</b>	<b>Resigned</b>
Mr M Molloy OBE*	Chair of Governors	Foundation	02/12/13	
Mr W Hayes*	Vice Chair of Governors	Foundation	18/04/16	
Professor M Beaulieu*		Foundation	21/10/13	
Mr R Biggin		Foundation	20/01/16	
Monsignor D Kirkwood		Foundation	22/02/17	
Mr P Clancy		Foundation	12/03/14	
Mrs D Thompson*		Foundation	02/12/13	01/12/17
Mr P Connolly		Foundation	13/07/16	
Mrs C Thurlow*		Staff	06/10/14	01/09/17
Mr J Cox		Staff	27/09/13	26/09/17
Mrs M Curley*		Staff	08/03/17	
Mrs T Carroll*		Staff	05/10/15	
Mrs K Evison		Staff	01/11/17	
Mrs M Dengate		Head Teacher	18/04/17	
Mrs P Armstrong-Read*		Parent	29/04/16	
Ms J Livingstone		Parent	20/03/15	14/02/18
Mrs P Shipley		Parent	20/03/15	
Dr M Strelley*		Community	07/02/15	

\*Denotes second or subsequent term.

### Finance and General Purposes Committee

Mr W Hayes  
Mr M Molloy OBE  
Professor M Beaulieu  
Mrs M Dengate  
Monsignor D Kirkwood  
Mr R Biggin  
Mr P Connolly  
Mrs A Finch

Chair of Committee

Leadership Group

### Personnel, Curriculum, Community & Standards Committee.

Mrs D Thompson  
Professor M Beaulieu  
Mrs M Dengate  
Mr P Clancy  
Mrs C Thurlow  
Mr J Cox  
Mrs M Curley  
Mrs T Carroll  
Mrs P Armstrong Read  
Ms J Livingstone  
Mrs P Shipley  
Mrs F Fletcher  
Dr M Strelley  
Mrs K Evison

Resigned 01/12/17  
Chair of Committee

Resigned 01/09/17  
Resigned 26/09/17

Resigned 14/02/18

Leadership Group

### Company Secretary and Clerk to Governors

Mrs J Sims

# St Mary's Catholic High School Academy Trust

## Senior Management Team

Mrs M Dengate  
Mrs S Cain  
Miss H McKay  
Mrs A Finch  
Mrs T Dundas  
Mr C Bradley  
Mrs F Fletcher  
Mrs C Thurlow

Head Teacher  
Deputy Head Teacher  
Senior Assistant Head Teacher  
Director of Business and Finance  
Director of Teaching School  
Assistant Head Teacher  
Assistant Head Teacher  
Assistant Head Teacher

## Registered Office

St Mary's Catholic High School Academy Trust  
Newbold Road  
Upper Newbold  
Chesterfield S41 8AG

## Company Registration Number

08107212

## Auditor

Hobsons CA Limited  
Chartered Accountants and Statutory Auditor  
Alexandra House  
43 Alexandra Street  
Nottingham  
NG5 1AY

## Bankers

Natwest Bank PLC  
Market Place  
Chesterfield S40 1TJ

## Solicitors

Winckworth Sherwood  
Minerva House  
5 Montague Close  
London  
SE1 9BB

## Insurers

RPA Scheme  
  
ProAktive  
ProAktive House  
Sidings Court  
White Rose Way  
Doncaster DN4 5NU

# **St Mary's Catholic High School Academy Trust**

## **Governors' Report**

The governors present their annual report together with the audited financial statements of the Academy for the year ended 31 August 2018. The annual report serves the purposes of both a trustees' report and a directors' report including a strategic report under company law.

The trust operates an academy for pupils aged 11 to 18 within Derbyshire. It has a pupil capacity of 1,238 and had a roll of 1,301 in the school census as at October 2017.

## **Structure, Governance and Management**

### **Constitution**

The Academy is a company limited by guarantee and an exempt charity. The Charitable Company's memorandum and articles of association are the primary governing documents of the Academy.

The governors' act as the trustees for the charitable activities of St Mary's Catholic High School Academy Trust and are also the directors of the Charitable Company for the purposes of company law. The Charitable Company is known as St Mary's Catholic High School Academy Trust (company number 08107212).

Details of the governors who served throughout the period except as noted are included in the Reference and Administrative Details on page 2.

### **Members' Liability**

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up whilst they are a member or within one year after they cease to be a member, such an amount as may be required (not exceeding £10) for payment of debts and liabilities contracted before they ceased to be a member and of the costs, charges and expenses of winding up and for the adjustments of the rights of the contributions amongst themselves.

### **Governors' Indemnities**

Since the incorporation of the Charitable Company on 1 August 2012, the Governors (directors) have been indemnified in respect of their legal liability for financial losses arising as a result of a negligent act, accidental error or omission in the course of their official duties. The limit of this indemnity is £10,000,000.

### **Trust Members**

The Trust Members who were in office at 31 August 2018 and served throughout the period are listed on Page 2.

### **Principal Activities**

The principal activity of the Academy is to provide a free, distinctive, Christ centred, Catholic education for children aged 11 to 18, in an environment which will enable them to develop their full capability in every aspect of their lives not only academic, but spiritual, cultural and sporting.

As a Catholic Voluntary Academy, the Governing Body is responsible for admissions. It is guided in that responsibility by the requirements of law, by advice from the Diocesan Trustees and its duty to the Catholic Community and the Common Good (the wellbeing of all human life, not simply the majority).

All secondary schools in the area have equal preference and parents of non-Catholic children may name the Academy as their first preference; where there are more applications for admission than the planned admission number the Governors agree the criteria for admission which is set out in the Academy prospectus. At year 12, the Academy offers a limited number of places in the Sixth Form for external candidates from other schools in the area to join the Academy's existing Sixth Form.

# **St Mary's Catholic High School Academy Trust**

## **Governors' Report (continued)**

### **Method of Recruitment and Appointment or Election of Governors**

#### **Foundation Governors**

The Foundation Governors are appointed by the Diocesan Bishop following receipt of nominations from priests within the parish; a minimum of eleven may be appointed. New appointees will give written undertaking to the Trustees and the Diocesan Bishop to uphold the Object of the Academy Trust.

#### **Staff Governors**

The Staff Governors are elected by staff members of the Academy; the Staff Governors must be members of staff at the time of election and should they cease to be a staff member shall cease to be a Governor.

The Governing Body shall make all necessary arrangements for and determine all matters relating to the election and removal of Staff Governors.

Up to four Staff Governors may be appointed at the Academy under the Articles of Association.

#### **Parent Governors**

The Parent Governors are elected by parents of registered pupils at the Academy and must be parents of a pupil at the time of election. Suitable arrangements have been put in place for the conduct of the Parent Governance elections, including any election which is contested.

The Articles of Association require there to be three Parent Governors.

#### **Community Governor**

The Community Governor is required to live or work in the community served by the Academy or is committed to the government and success of the Academy.

The Governors may appoint an employee of the Academy as a Community Governor unless the number of Governors employed by the Academy (including the Head Teacher) exceeds one third of the total number of Governors.

Up to one Community Governor may be appointed at the Academy.

#### **Co-opted Governors**

The Governors may appoint up to three co-opted Governors because they have experience and/or expertise of particular benefit to the Academy; with this appointment the number of Foundation Governors must increase proportionally to ensure a majority of Directors are Foundation Directors.

The Governors may appoint an employee of the Academy as a Co-opted Governor unless the number of Governors employed by the Academy (including the Head Teacher) exceeds one third of the total number of Governors.

Currently the Academy has no co-opted Governors.

# **St Mary's Catholic High School Academy Trust**

## **Governors' Report (continued)**

### **Method of Recruitment and Appointment or Election of Governors (continued)**

#### **Appointment of Additional Governors or Further Governors**

The Secretary of State may give a warning notice to the Governors, copied to the Trustees and the Diocesan Bishop where

- Standards of performance of pupils at the Academy are unacceptably low, or
- There is a serious breakdown in the way the Academy is managed or governed, or
- The safety of staff or pupils at the Academy is threatened

The warning notice will set out the action required by the Governors to remedy the situation and the period within which action must be taken.

The Secretary of State may appoint the Additional Governors as he sees fit after consultation with the Trustees and the Diocesan Bishop.

Additional Governors may also be appointed should the Academy receive an Ofsted grading of two grades lower either from one inspection to the next or between any two inspections carried out within a five year period.

For the purposes of determining this baseline grading, the grade received by the predecessor school, St Mary's Catholic High School, is regarded as the grade received by the Academy.

The Secretary of State may also appoint Further Governors after consultation with the Trustees and the Diocesan Bishop if a Special Measures Termination Event occurs.

#### **Term of Office**

The term of office for Governors is four years; this period excludes

- The Head Teacher
- Additional or Further Governors appointed by the Secretary of State

Any Governor may be re-appointed or re-elected if they remain eligible for the type of Governorship

### **Policies and Procedures Adopted for the Induction and Training of Governors**

Following their appointment all new Governors receive an introduction to their role which includes opportunities to meet members of the Leadership Team, other staff and pupils and a tour of the Academy. Further training is dependent upon existing experience and the Governing Body is committed to providing training to enable all Governors to undertake their roles effectively.

All Governors are provided with copies of policies, procedures, minutes, accounts, budget plans and other documents to assist in the role.

New Governors attend an induction day shared with new members of teaching and support staff.

# St Mary's Catholic High School Academy Trust

## Governors' Report (continued)

### Organisational Structure

Terms of Reference, constitution and membership of all committees have been reviewed during this reporting period and are as follows:

#### Full Governing Body

Responsibilities include

- Strategic direction for the Academy;
- All financial policy, decision and operation including investment;
- Development of the Academy in providing educational facilities and services to students including new techniques in education.

#### Finance and General Purposes Committee

Responsibilities include:

- finance (including revenue, capital, budgeting, salaries, redundancies, audits and contracts);
- premises;
- staffing;
- health and safety;
- risk assessment;
- charging and remissions.

#### Personnel, Curriculum, Community and Standards Committee

Responsibilities include:

- whole school standards and achievement, particularly, matters concerning nationally reported results 14-16;
- in – year pupil progress data;
- curriculum developments;
- reports to the Committee from Heads of Department;
- performance management;
- admissions and admissions criteria;
- learning support and pupil welfare;
- parish and community links;
- attendance;
- publicity and marketing;
- workforce remodelling.

The Chairs of the Committees are elected annually by the members of the Committees.



# St Mary's Catholic High School Academy Trust

## Governors' Report (continued)

### Organisational Structure (continued)

<b>Register of Attendance: Meetings of the full Governing Body For the period 1/9/2017-31/8/2018</b>	<b>Meetings Attended</b>	<b>Maximum Possible</b>
Mr M Molloy OBE	5	5
Mr W Hayes	4	5
Professor M Beaulieu	5	5
Monsignor D Kirkwood	4	5
Mrs D Thompson (Resigned 01/12/17)	0	1
Mr P Clancy	5	5
Mr R Biggin	5	5
Mr P Connolly	5	5
Mrs C Thurlow (Resigned 01/09/17)	0	0
Mr J Cox (Resigned 26/09/17)	0	0
Mrs T Carroll	5	5
Mrs M Curley	5	5
Mrs K Evison (Appointed 01/11/17)	4	4
Mrs P Armstrong-Read	5	5
Ms J Livingstone (Resigned 14/02/18)	1	2
Mrs P Shipley	4	5
Dr M Strelley	4	5
Mrs M Dengate	5	5

Attendance: 91.67%

<b>Register of Attendance: Meetings of the Finance and General Committee For the period 1/9/2017-31/8/2018</b>	<b>Meetings Attended</b>	<b>Maximum Possible</b>
Mr W Hayes	7	7
Professor M Beaulieu	5	7
Mr M Molloy OBE	6	7
Mr R Biggin	4	7
Monsignor D Kirkwood	5	7
Mr P Connolly	6	7
Mrs M Dengate	7	7

Attendance: 81.63%

# St Mary's Catholic High School Academy Trust

## Governors' Report (continued)

### Organisational Structure (continued)

<b>Register of Attendance: Meetings of the Personnel, Curriculum, Community and Standards Committee For the period 1/9/2017-31/8/2018</b>	<b>Meetings Attended</b>	<b>Maximum Possible</b>
Mrs D Thompson (Resigned 01/12/17)	0	1
Professor M Beaulieu	2	2
Mr P Clancy	2	2
Mrs C Thurlow (Resigned 01/09/17)	0	0
Mrs T Carroll	2	2
Mr J Cox (Resigned 26/09/17)	0	0
Mrs M Curley	1	2
Mrs K Evison (Appointed 01/11/17)	0	2
Mrs P Armstrong-Read	2	2
Ms J Livingstone (Resigned 14/02/18)	0	1
Mrs P Shipley	2	2
Dr M Strelley	1	2
Mrs M Dengate	2	2

Attendance: 70%

### Arrangements for Setting Pay and Remuneration of Key Management Personnel

The pay levels of the key management personnel have been benchmarked against comparable positions at similar sized Academies throughout England and Wales. The Head Teacher and Senior Leadership Team pay levels have been agreed by the Finance and General Purposes Committee.

### Connected Organisations, including Related Party Relationships

All transactions involving members of the Board of Governors are conducted in accordance with the Academy's financial regulations and normal procurement procedures. Any Governor who has or can have any direct, indirect or personal interest which may conflict with duty of Governor must disclose it as soon as they are aware.

Every Governor completes an annual pecuniary interest form and will absent himself from any discussions where a conflict of interest may arise.

### Trade Union Facility Time

The Academy did not have any employees who were relevant union officials and therefore did not undertake such activities.

## Objectives and Activities

### Objectives and Aims

St Mary's Catholic High School, a Catholic Voluntary Academy is a Roman Catholic Academy in the Diocese of Hallam (Sheffield). Students of the predecessor school automatically transferred to the Academy on conversion and offers of places for the educational year 2012/2013 were confirmed for the Academy.

The Object as defined in the Articles of Association is specifically restricted to "the advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a Catholic school offering a broad and balanced curriculum".

# **St Mary's Catholic High School Academy Trust**

## **Governors' Report (continued)**

### **Objectives and Aims (continued)**

The Academy works within the Diocesan Partnership Agreement between the Diocese of Hallam Trustee (as Trustee of the Roman Catholic Diocese of Hallam Trust), the Bishop of Hallam, and the Diocese of Hallam Schools Partnership. The agreed core principles are:

- All Diocesan schools will continue to be members of the Diocesan family of schools and will not be left to work in isolation.
- All Diocesan schools will continue to work for the Common Good and to promote community cohesion.
- The Head Teacher, Deputy Head Teacher and any member of the staff appointed to deputise for the Head Teacher, Chaplaincy Co-ordinator and the Head or Co-ordinator of religious education, must be a practising Catholic.
- Religious education must be taught in line with the Curriculum Directory and any directive given by the Diocesan Bishop with regard to specific programmes of study and in line with the Bishop's Conference specifies 10% of curriculum time required in Key Stages 1-4 and 5% in Key Stage 5.
- Religious worship will be in accordance with the rites, practices, discipline and liturgical norms of the Catholic Church.
- Personal health and social education and in particular, sex and relationship education must be taught in line with guidance from the Bishop's Conference and in accordance with the teaching of the Catholic Church.
- Foundation Governors of Diocesan Schools must be in the majority of at least two in the Governing Body. The Chair of Governors of Diocesan Schools must be a Foundation Governor.
- Diocesan Schools must be led, managed and governed according to the social teaching of the Catholic Church. Diocesan Schools will exercise a preferential option for the poor and disadvantaged, particularly those with special need and those in public care.
- Governors and staff of the Diocesan Schools will ensure that priority is given to promoting good relationships with homes and parishes of the children.
- All Diocesan Schools shall work collaboratively with each other, with the local families of schools and with other schools in the area.

As part of that partnership The Diocese conducted a Section 48 inspection in March 2018. The Academy was awarded an outstanding rating.

The Academy provides education to students aged 11 to 18 within the core principles of the above Partnership Agreement.

### **Objectives, Strategies and Activities**

#### **Implementation of 2017/2018 Development Plan**

The Academy Trust was set up on 1 August 2012 with a continual aim of providing a smooth and seamless transition from the voluntary aided to Academy status, whilst maintaining the Catholic ethos and high standards, values and achievements of the previous entity.

The strategic vision for the Academy is to strive to be:

- A community which provides excellent education rooted in the Catholic faith and Christian values.
- A community of well-disciplined, hardworking individuals where each member is valued and respected for who they are and what gifts they bring.
- A community with a keen focus on excellent teaching and learning, which engages and develops the potential of all within it.
- A community which is well respected by those around it, near and far, for its high standards, openness and support of others.

# St Mary's Catholic High School Academy Trust

## Governors' Report (continued)

### Objectives, Strategies and Activities (continued)

#### Implementation of 2017/2018 Development Plan (continued)

This vision for 2017/2018 was realised as follows:

#### Academic Excellence

##### Outstanding and very good lessons are the expected St Mary's standard

- New lesson observation format is firmly embedded in all aspects of QA and Appraisal. New format allows teaching standards and other aspects of pedagogy to be evaluated. Good practice was shared through INSET, 6 well-attended twilight sessions covering strands of the teaching standards, video evidence and the staff shared resource area. Areas for development have been addressed through one to one feedback and departmental and whole school CPD.
- Leadership Group (LG)/departmental/individual QA procedures embedded across the school. 3 LG windows and 2 departmental windows conducted. Findings analysed, reported and feedback to all stakeholders. All departments now using same QA format. Whole school and departmental CPD addressed issues arising
- Appraisal policy, procedure and support documentation has been redesigned/rewritten. Head of departments (HOD) received training from a member of LG at two HODs meetings. LG member conducted departmental staff meetings for all departments on the new process.
- 95% of staff accessed one or more internal CPD events and 74% of staff accessed external CPD. Attendance at twilight sessions was good with all departments represented at one or more sessions. Average take up was 21%.

##### Diminish the difference in attainment and progress between disadvantaged pupils and the rest of the cohort

- The progress gap increased from 0.39 in 2017 to 0.65.
- The attainment gap increased from 11.7% to 12.9%.
- Staff training took place during an Inset Day in the first half-term. This focused on the whole range of data available to staff, individual students (via photographs) and key categorisations such as high/middle/low ability. Key information was made available to staff in the shared area. The staff training included key examples of ideas for performance management targets and department targets. All members of staff who attended shared good practice via feedback sheets. All departments, as part of their department development plans, submitted the actions they would take to prioritise the needs of this cohort. Evidence for the staff response to the whole school target to diminish the difference can be seen in quality assurance/work scrutiny documentation. All disadvantaged students were prioritised for revision guides, revision sessions and attendance monitored. The 'PP First' philosophy meant that the mentoring and regular data meetings had this cohort as a priority.
- In order to increase the monitoring, confidence and resilience of disadvantaged students, five pupil premium (PP) advocates were appointed and assigned to a specific year group to ensure that the progress of these students remains a high priority.
- There is now an increased capacity to focus on the individual, holistic needs of all our disadvantaged students with scheduled progress conversations taking place; this has allowed us to highlight any gaps in the provision for these students so we can meet these needs. It also allows us to provide bespoke intervention depending on the specific needs of each individual disadvantaged student. We acknowledge the need for cumulative provision in order to make impact. This can be seen in the results of the four high-ability disadvantaged boys who were highlighted throughout the year as a key priority.
- One of the key barriers for our PP students is involvement in enrichment activities. We have embarked on the ESB and Brilliant Club to provide more opportunities.
- We continue to work within the wider community in order to share good practice, including meeting PP Co-ordinators from local schools.
- The vocabulary and spelling skills of disadvantaged students were prioritised in a spelling challenge for the whole of Year 7 'B' band. This was part of the work of the Year 13 Literacy Responsibility Group and led to a term's project which saw sustained and rapid progress of the spelling and vocabulary skills of the disadvantaged students. This will be further embedded this year with the purchase of the Bedrock Vocabulary programme.

# **St Mary's Catholic High School Academy Trust**

## **Governors' Report (continued)**

### **Objectives, Strategies and Activities (continued)**

#### **Implementation of 2017/2018 Development Plan (continued)**

##### **Mission and Ethos**

###### **Continuing development of the spiritual and moral capacity across the whole school community**

- Pupils and staff were provided with the opportunity to experience a variety of types of liturgy which was evaluated for improvement and development. There were new additions to the school's liturgical calendar, such as the Blessing of the Christmas Tree for Governors.
- The prayer life of the school is regularly quality assured and form tutors are now much more confident and reliable re: praying in form time. Saints and Archangels have been rolled out across the year groups and have been met with success.
- The Mission and Ethos Committee has been formally set up and there have been regular meetings of that group. The success of this group was highlighted by the outstanding Section 48 judgement.

###### **To ensure that pupils flourish and fulfil their human potential, through the relationship between home, school and parish**

- Social media has been successfully used to inform parents of saint's days, key assemblies and liturgies, charitable works and retreats.
- Monsignor Kirkwood is a member of the Mission and Ethos Committee and has worked closely with Senior Leaders throughout the year. Links with the clergy have been stronger and work in the Parish has been greater such as Confirmation classes led by the High School staff.

###### **To work for a fairer world where pupils are supported and challenged to act for justice**

- The Daughters of Divine Charity were present in school on Tuesday and Thursday lunch times for much of the year – as their commitments allowed. The numbers of students who engaged with the nuns was high as the Sisters attended key events as well as being present on the precinct at lunch time.
- Relationships with the feeder Primary Schools remain strong and the Chaplaincy co-ordinator was present for some of the transition visits to highlight Mission and Ethos. Parents and Students were taught the school prayer and Mission statement in the Feeder lessons and in the new intake meetings.
- Social justice with relation to charity has been strong this year. Assemblies and form prayer have regularly and consistently raised awareness for those in need. We have continued to work with the Diocese and have had Cafod Youth Leaders; Mrs Breedon successfully created a Youth SVP group which is running in school and work to raise money for the Mizen foundation was strong and successful with over £5000 being sent to that charity alone.
- The Good Shepherd Appeal ran through lent and KS3 students were instrumental in the success of this appeal. A donation of over £1000 was given to the Diocese from St Mary's.
- A record number of hampers were sent out this year with 13 families being supported by the generosity of staff, parents, pupils and Governors. This is led by the Headteacher and is a model of Gospel Values for the whole community.

##### **Holistic Education**

###### **Meet the curriculum needs of all pupils.**

- Seven students are currently on the Enrichment programme and have participated in a number of activities to develop their core life skills. Year 11 students will be formally entered this year for their OCR award. Additional provision is accessed by 6 students to assist with meeting their complex needs.
- Plans for a new eportal system will see the introduction of more information on one system. This continues to require development.
- SEN QA week was successful in promoting good practice and highlighting areas for development. Report written and shared with HODS. To become an annual evaluation linked with literacy.

# St Mary's Catholic High School Academy Trust

## Governors' Report (continued)

### Objectives, Strategies and Activities (continued)

#### Implementation of 2017/2018 Development Plan (continued)

##### Improve the attendance and engagement of vulnerable groups of pupils

- FSM/PP/Vulnerable pupil absences were followed up via phone calls by 9.30 am each day. Staff went to PA homes to collect children and explain the legalities surrounding attendance. Free bus passes given to the most vulnerable. Texts continue to be sent. Attendance panels held in all year groups. Attendance concerns tied into documentation targets such as TAF's and Child Protection Reviews. Wellbeing Team and key pastoral staff have gone out to find children who were PA and made appropriate referrals to social care, police and Missing From Education team at the LA.
- Rewards for excellent and improved behaviour given half-termly- certificates, HPs, badges, vouchers etc.
- Interviews were carried out at the beginning of the year for all students under 90% attendance unless advised against this. Further interviews took place where necessary as the year progressed. Attendance Panels have been held and parents have been asked to attend meetings to discuss their children's attendance. Penalties have also been applied for in a number of cases where parents have taken their children out for an unauthorised holiday.

##### Informed and aspirational choices are offered to all pupils, at all major transition points in school

- Prioritising of pupils have taken place. All vulnerable & SEN pupils seen for careers appointments, 75% of whom were seen at least twice. Where possible SEN reviews have been attended and the SEN & Wellbeing pupils have been seen from Year 7 onwards for careers interviews.
- Underachieving boys taken on visit to Sheffield University which was solely for them included a tour and Science taster. All seen by Careers Adviser at least once for a careers interview, 10 of them have progressed onto A levels at St Mary's, 1 has started an apprenticeship with Ringwood Hall in Electrical Installation and one is at college studying a L3 ICT related course. Careers Adviser has attended all Parents Evenings. Careers Fair took place for Years 8-12 plus 20 Year 9 largely Pupil Premium pupils went to Tomorrow's World STEM event.
- Year 11 Mentoring Group worked with 43 Year 11 pupils- unprecedented number of vulnerable and challenging pupils.
- Careers Local bid successful- £10,000 for targeted intervention of those at risk of NEET= most vulnerable Year 11 and Y10 pupils. Interventions included 1-1 and group work with an adviser from Derbyshire Education Business Partnership, focusing on aspiration, motivation and Post-16 planning. The Dame Kelly Holmes Trust also ran 2 days of motivational activities and 1 day of small group work with disengaged/ vulnerable pupils.
- Another successful Careers Fair hosted before October half term with a diverse range of providers represented. Year 9 also received a motivational presentation as well as one addressing gender stereotyping. Career assemblies continued with Year 11 and became more established within Year 10.
- Post-16 programme was reshaped to begin in October with the first data report, Post-16 Evening in November and Parents' Evening in December. Final option choices were completed by February half-term. All pupils had a first choice and back up pathway. It was evident that the careers advice and Post-16 planning had been effective, as the vast majority of students had a smooth transition when they received their GCSE results.
- FRW has a sound and thorough working knowledge of all Y7 pupils who are currently subject to CP/ CIN/ receiving help and support from the WBT. Strong links forged with the pupils and especially their families and frequent communication maintained with them. Information passed on to the HoY7 and the pastoral team at the High School to ensure a seamless transition ensuring that all relevant staff are aware of the issues faced by each pupil, and that sufficient bespoke support is already in place. MAT team and social care have been contacted and FRW attended any TAF/CIN meetings so that we are aware of the broad background as well as the specific needs for support that each child has.

# **St Mary's Catholic High School Academy Trust**

## **Governors' Report (continued)**

### **Objectives, Strategies and Activities (continued)**

#### **Development Plan 2018-2019**

The strategic priorities for the year are:

##### Academic Excellence

- Consistent application of assessment, marking and presentation policy across KS3/4.
- Improve the progress of middle ability pupils, particularly boys.
- 'Diminish the difference' between the attainment and progress between disadvantaged pupils and the rest of the cohort.

##### Holistic Education

- Improve FSM pupils' attendance and reduce persistent absenteeism.
- Prioritise the progress, attainment of looked after children.
- Develop St Mary's behaviour policy to ensure that all children are equally valued.

##### Mission and Ethos

- Promote a caring and emotionally literate community, based on St Mary's core values and Catholic faith.
- Improve Chaplaincy and faith experience quality assurance.
- Develop formation opportunities for staff.
- Prioritise staff well-being.

##### Academic Excellence

###### Consistent application of assessment, marking and presentation policy across KS3/4

- Set implementation of AMPP as the focus for departmental QA.
- Include work scrutiny/standardisation/moderation as a standing item on departmental meeting agenda.
- Embed time in lessons for students to internalise/action feedback.
- Conduct end of year review.

###### Improve the progress of middle ability pupils, particularly boys

- Implement strategic intervention for all underperforming MA/Bs at GCSE, including one-to-one support, composition & performance tutorials and deeper marking.
- Ensure strategic intervention is taking place by including progress of MA/B as a standing agenda item for departmental meetings.
- Raise profile of MA/B by ensuring progress of this cohort is included in individual appraisal targets where appropriate.
- Following departmental QA, ensure that good practice/effective strategies are shared through departmental meetings.
- Ensure all MA students attend revision sessions.

# St Mary's Catholic High School Academy Trust

## Governors' Report (continued)

### Objectives, Strategies and Activities (continued)

#### Development Plan 2018 -2019 (continued)

##### 'Diminish the difference' between the attainment and progress between disadvantaged pupils and the rest of the cohort

- Progress of disadvantaged students set as focus for LG QA.
- Ensure strategic intervention is taking place by including progress of disadvantaged students as a standing agenda item for departmental meetings.
- Ensure progress of disadvantaged is included in individual appraisal targets where appropriate.
- Share good practice for disadvantaged students through departmental meetings.
- Ensure at least one member of the department attends disadvantaged twilight session.
- Implement strategic intervention for all underperforming disadvantaged students following data windows, including one-to-one support, composition & performance tutorials and deeper marking.
- Ensure all disadvantaged students attend revision sessions.

##### Ensure extra support is in place to enable high ability Y13 boys to meet target grades

- Implement one-to-one composition support (30 minutes per week).
- Carry out two additional mock recitals.
- Ensure that every listening/history lesson includes at least one piece of written homework.
- PD to attend AQA exam feedback and disseminate findings in order to inform planning.
- Set up compulsory supported study sessions for AK/BN.
- Provide revision essay frameworks, bespoke revision guides and a series of mock exam sessions.

##### Continue to build on success of GCSE Paper 1

- Embed low stakes knowledge & vocabulary testing into all KS4 lessons.
- Conduct end of topic listening tests in addition to end of topic knowledge tests.
- Rewrite revision sessions to focus on short, snappy recall activities.

### **Holistic Education**

#### Improve FSM pupils' attendance and reduce persistent absenteeism

- Ensure that all absence is followed up immediately (first-day text/calls).
- Systematic analysis of SMARTi data to target effective interventions (late Autumn/early spring term critical periods). Monitoring ensures interventions are focused, used appropriately and showing impact.
- Engage FSM parents and carers to raise aspirations and ensure that value is placed on the importance of good attendance and not becoming a PA.
- Work with *easiest to hardest to reach* FSM families to remove barriers and reduce persistent absenteeism.
- Analyse data to show link between attainment and attendance.
- Further strengthen systems to ensure that clear consequences/ rewards are in place.
- LG daily monitoring of late attendance.

#### Prioritise the progress, attainment of looked after children

- Lead PEPs for each child.
- Liaise with departments to identify what resources LAC need to be successful and provide as much of it as possible.
- Track attainment of LAC at each data window and follow up areas of underachievement.
- Ensure that KS 4 LAC have a clear and aspirational Post-16 pathway.
- Meet with LAC each half-term to check on emotional wellbeing and attainment.



# **St Mary's Catholic High School Academy Trust**

## **Governors' Report (continued)**

### **Objectives, Strategies and Activities (continued)**

#### **Development Plan 2018 -2019 (continued)**

##### **Mission and Ethos**

###### **Promote a caring and emotionally literate community, based on St Mary's core values and Catholic faith**

- Ensure all pupils are given the opportunity to experience collective worship on a regular basis where they can lead and participate in different styles of worship which can develop their personal spirituality.
- Provide new and different opportunities for students and families to work for social justice for example Mary's Meals Collections in May and October and Cafod World Gifts in Advent.
- The values and the ethos of the school to be an ongoing agenda item at the Mission and Ethos Committee to enable governors to employ 'checks and balances' in order to successfully evaluate this target.

###### **Improve Chaplaincy and faith experience quality assurance**

- Visits to other schools and discussion with other Mission and Ethos regarding their methods of QA chaplaincy and faith experience.
- Create opportunities to enable parent voice to be an integral part of QA – SG to be present at Parent's Evenings and audits of certain cohorts to be undertaken.
- Chaplaincy team meetings to be streamlined with clear agenda items to enable SG to keep the students engaged and focussed during meetings.
- QA of Assemblies to be regular and feedback to be given to SG and leaders of collective worship as a response to this.
- QA of 6<sup>th</sup> Form faith experience during form time to be targeted.

###### **Develop formation opportunities for staff**

- Greater opportunities for staff to be involved in leading prayer during Inset and for opportunities to be prevalent throughout the year for staff to engage with the religious life of the Church.
- Sacrament of Reconciliation for staff to be offered during Lent and Advent.
- Inset time to be used effectively to enable staff to deepen their own sense of spirituality and belonging to this school community.
- CM to liaise with the local clergy and Sisters to create a programme of opportunities for spiritual formation within the school setting.

###### **Prioritise staff well-being**

- To research staff wellbeing – Ofsted, DFE and from the perspective of unions.
- To create a staff wellbeing policy.
- Meet with HM and JP as lead of the Wellbeing unit and VENCO within school to map out what support can be offered to staff.
- Create a programme of opportunities to enable staff to engage with wellbeing activities as they are required/needed.
- To provide a number of opportunities which will have been considered to alleviate some of the work/life balance stress which teachers feel such as flu jabs, car valeting and consideration of times of meetings.
- To evaluate the impact of staff wellbeing and to ensure it is an agenda item at LG meetings (on rotation).

# **St Mary's Catholic High School Academy Trust**

## **Governors' Report (continued)**

### **Public Benefit**

The Governors can confirm that they have complied with their duty to give due regard to the guidance on public benefit by the Charities Commission in exercising their powers and duties.

The key public benefit delivered by the Academy has and will be the continued development of a high quality educational system, managed effectively and efficiently for the benefit of students and the community it serves.

Performance outcomes for 2017-2018 are evidenced in achievements and performance section.

### **Strategic Report**

#### **Achievements and Performance**

##### Key Stage 4

Another good year despite a challenging cohort of year 11's.

We have had another 100% pass rate with the BTEC Construction and the BTEC Health and Social Care qualifications.

These initiatives enabled the pupils to gain extra skills and points which allowed them to access level 2 courses at colleges as opposed to level 1. This also enabled the school to gain higher Attainment 8 and Progress 8 scores.

We also continued to successfully mentor a group of Y11 pupils. The mentoring programme will continue to take place for Y11 pupils in 2018/19 academic year and is managed by the Senior Assistant Head Teacher.

As a school we continue to set targets and track every year group following each reporting window. SISRA Analytics (our online tool) and our own 'in house' tracking means that we can now track and monitor levels / sub levels of progress for all year groups in KS3 and KS4.

The school is now measured at Key Stage 4 on Progress 8, Attainment 8, EBACC and achievement in Maths and English (known as The Basics). Primary schools provide us with a 'secondary ready' figure which forms the basis of the Key Stage 2- 4 national measure. The secondary ready figure is now in its third year.

Transition from old A\*- C to new 9-1 has taken place for most subjects. Point scores for 'old' grades have been given the new point scores, which in some cases are not equivalent thus leading to some changes in Average point scores and Attainment8 scores.

The school has performed very well again this year at KS4, being placed second in the County for Attainment 8, 56.18 (AoE 1.6).

# St Mary's Catholic High School Academy Trust

## Governors' Report (continued)

### Achievements and Performance (continued)

#### Key Stage 4 (continued)

	2016	Derbys' 2016	2017	Derbys' 2017	2018	Derbys' 2018	Diocese 2018
Progress 8	0.49	1st	0.28	2nd	0.27	=3rd	
Attainment 8	59.3	2nd	54.5	2nd	56.18	1st	1st
Basics Level 2 (A* - C English & Maths)	78.4	2nd 3rd	80.0 (9-4) 59.0 (9-5)	2nd 4th	80.6(9-4) 63.9(9-5)		1st =1st
Gaining English Baccalaureate (GCSE in English, Maths, 2 Sciences, a humanity subject and a language) %	39.2	2nd	27.7	9th	32.5 (standard) 27.2(strong) Avg. point score 4.93		1st
4-9 English 5-9 English		2nd	86.7 75.9	4th 5th	86.4 72.8		2nd 2nd
4-9 Maths 5-9 Maths		3rd	85.6 63.6	2nd 5th	86.4 71.7		1st 1st

#### Key Stage 5

The school performed very well again this year in KS5, being placed first in the county for APS per entry. 38.49 points equating to a B grade. Our ALPS report confirms we are in the top 25% of all schools nationally.

A third of all grades were A\*-A. The % A\*-B was 62.3% up 5 % on last year and the AAB or better measure including 2 facilitating subjects was 25%.

Disadvantaged students performed better than their non-disadvantaged peers across all significant measures.

Boys made more progress than the girls, however, attainment at all levels was very similar.

Record breaking numbers into Medicine/Veterinary/Dentistry.

The peer mentoring scheme worked well again encouraging assertive mentoring and targeted coaching in KS5.

Easter Revision in school was once again very successful with over 40 students in attendance and impacted significantly on outcomes and destinations for some Year 13s.

# St Mary's Catholic High School Academy Trust

## Governors' Report (continued)

### Achievements and Performance (continued)

#### Key Stage 5 (continued)

	A2(16)	A Level (2017)	A Level (2018)	Derbyshire 2018	Diocese 2018
No Entries	438	441	435		
APS per entry	37.8	37.04	38.49	1st	1st
Value Added	n/a	0.01	0.08		
Average grade	B	B-	B		
2+ AAB in facilitating subjects	30.4	20.9%	25.0%		1st
3+ AAB in facilitating subjects	20.0	14.9%	19.3%		
% A*-A	38.9%	31.7%	32.8%		1st
% A*-B	67.0%	57.4%	62.3%		
% A*-C	83.2%	82.5%	85.0%		
% A*-E	99.2%	100%	99.3%		
APS per student	125.1	108.4	116.4		

#### Key Performance Indicators

- Number on roll for years 7 – 11 remained stable.
- Number on roll for years 12 – 13 remained stable.
- Attendance is above the national average.
- The percentage of children on Pupil Premium is 19.1%.

#### Going Concern

After making appropriate enquiries, the Academy Trust and Governing Body has a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note of the financial statements.

#### Financial Review

##### Financial Report for the year ended 31 August 2018

The majority of the Academy's income is obtained from the ESFA in the form of recurrent grants. The grants received from the ESFA during the year ended 31 August 2018 and the associated expenditure are shown in the statement of financial activities.

During the year ended 31 August 2018, total expenditure, excluding actuarial loss on the defined benefit pension scheme, was £7,978,581 which shows an overall net deficit for the year of £32,430.

At 31 August 2018, the net book value of fixed assets was £1,737,945. The assets were used exclusively for providing education and the associated support services to the students of the Academy.

# **St Mary's Catholic High School Academy Trust**

## **Governors' Report (continued)**

### **Financial Review (continued)**

#### **Financial position**

At 31 August 2018 the academy had a net surplus of fund balances of £111,602 comprising £184,433 of restricted reserves, £387,224 of unrestricted reserves, £1,737,945 in a fixed asset fund and a pension reserve deficit of £2,198,000.

#### **Funds in deficit**

The Academy's non-teaching staff are entitled to membership of the Local Government Pension Scheme. The Academy's share of the Scheme assets is currently assessed to be less than its liabilities and as a result the Academy's balance sheet shows a net liability of £2,198,000. However, the deficit does not mean that a liability will crystallise immediately, and the Academy continue to make the appropriate contributions.

#### **Reserves Policy**

The Academy's reserves are its funds after excluding restricted funds. Reserves are therefore the resources the Academy has or can make available to spend for any or all of the Academy's purposes once it has met its commitments and covered its other planned expenditure. The reserves represent income to the Academy which is to be spent at the Trust Members' and Governors' discretion to further any of the Academy's objects.

Demands on the Academy's reserves are expected to vary during the coming years so it has therefore been agreed that the level of reserves should be equivalent to one month's expenditure, currently estimated at approximately £480k. The Governors Finance and General Committee believe that this will provide sufficient working capital to cover delays between spend and receipt of grants, and a cushion to deal with unexpected emergencies.

During 2017-2018 Staffing has been revised to take into consideration positions required to fulfil the education needs of the Academy.

Currently our reserves are approximately £572,000. The Governing Body have prepared a 5 year financial plan. The objectives of this plan is to quantify resource requirements and operating costs to meet the objectives of the school. The current financial reserves will be incorporated into this plan.

#### **Investment Policy**

The Academy has adopted a low risk strategy and holds no investments other than its capital balance. It operates a main bank account linked to a deposit account and using sweeping methods, the Academy's bankers ensure adequate funds are available in the current account to meet liabilities as they arise whilst maintaining a balance as high as possible in the deposit account to take advantage of interest payments.

The Governors continue to review the Investment Policy and risk profile, taking into account the reduction in the academy's budget.

### **Principal Risks and Uncertainties**

The Academy has financial risk strategies in place which have been adopted by the Governors and will be updated as necessary.

The principal risk for the Academy is the government funding for the education sector and ensuring funding continues to rise in line with increasing staffing costs. The Governing Body are continually assessing the 5-year plan which highlights the risk of the financial pressures on current staff resourcing and operating costs. The success of our school is founded on employing outstanding staff.

The school transport policy for faith schools has been highlighted by the Governing Body as a potential risk. The geographical spread of pupils attending St Mary's presents a unique challenge in terms of both the scale and diversity of transport requirements. The school continues to run non-profit commercial contracts to provide school transport.

# **St Mary's Catholic High School Academy Trust**

## **Governors' Report (continued)**

### **Principal Risks and Uncertainties (continued)**

#### **Risk Management**

The major risks facing the Academy have been identified and considered with action taken to reduce them.

The Governors have approved a number of changes to systems and procedures to manage and mitigate risk and where it cannot be eliminated adequate insurance cover has been up in place.

The comprehensive risk register is monitored on a quarterly basis, the responsible officers are identified and appropriate review procedures are in place.

#### **Financial and Risk Management Objectives and Policies**

The Academy has a Financial Procedures Policy and Scheme of Financial Delegation both of which have been adopted by the governors. Resources are used to maintain efficient staffing levels, ensure the continuing effectiveness of the organisation and good state of repair of the site and buildings.

#### **Fundraising**

At St Mary's Catholic High School, the students participate in school fund raising to support the whole school community. The students actively engage in an annual sponsored walk and non-uniform days. The Sixth Form raise funds on an annual basis for their chosen charity which in 2017/18 was Sheffield Children's Hospital.

In 2017/18 the Academy did not work with any professional fundraisers and the Academy did not receive any complaints regarding the fundraising activities.

#### **Plans for Future Periods**

The Academy will continue to maintain the improvement in the performance of its students at all levels and aspires to maintain its OFSTED "outstanding school" status. It will endeavour to give all students support in both academic subjects and extra-curricular activities which provides a rich and satisfying school experience and allows them to reach their full potential.

In addition to the plan, the Academy strives to be a leader in the innovation of education and this is reflected in the revision of the curriculum to meet the needs of the students; St Mary's was awarded Teaching School status and is one of six Teaching Schools within Derbyshire at present. We will continue to develop networking and the training of staff throughout our area. We shall play a leading role in the continuing development of the Altius Derbyshire Teaching Alliance. Included as our strategic partners are Sheffield Hallam, Sheffield University, Derbyshire Local Authority and a number of outstanding primary and secondary schools.

The Academy is also keen to further develop the good relationships with the local primary "feeder" schools in the Diocese. The Immaculate Conception joined under the Umbrella Trust as part of the Diocesan Partnership Agreement from 1<sup>st</sup> December 2014. We continue to develop strong working relationships between the financial teams of our feeder primary schools, sharing of ideas and working alongside one another on common practices.

The Governors recognise the good financial management and are taking opportunities to invest in the built environment which has allowed it to provide upgraded security fencing around school to ensure the safety of all students. The school has also invested in a new reception area which provides a more secure and confidential environment for staff and visitors.

Advantage will be taken of any future grants to develop existing buildings as the Academy believes that this will improve the quality of teaching space and maintain the exceptional levels of behaviour in the school.

# **St Mary's Catholic High School Academy Trust**

## **Governors' Report (continued)**

### **Plan for Future Periods (continued)**

We are also mindful of the need to upgrade current facilities that have already included generating better plant energy usage through solar panels as well as securing a grant of £125,374 for new boilers. St Mary's will continue to seek to obtain grants for specific upgrading projects where we can clearly demonstrate that cost savings can be generated through carefully planned projects.

We are pleased to report that our Condition Improvement Bid which was submitted to the DfE on 30 November 2017 was successful. The school secured funding of £757,577 which will be payable over the financial years 2017/18 and 2018/19. The funding granted is to improve our fire and electrical systems around school. At the time of writing, a further Condition Improvement Bid is being prepared and is due to be submitted to the DfE by mid December 2018.

### **Funds held as Custodian Trustee on behalf of others**

The Academy is committed to supporting education in Burkina Faso, Africa where it has built a primary school. Financial Governance is in partnership with the Director of Catholic Education for Diocese of Ouahigouya. St Mary's Burkina Faso commenced as an idea as part of our 140<sup>th</sup> year celebrations. Our sixth formers kindly chose this as their own chosen charity as part of our 150<sup>th</sup> year celebrations. This has enabled solar panels to be fitted to their buildings providing electricity. St Mary's Burkina Faso celebrated their 12th birthday in December 2017. The monies raised for this project are ring-fenced and held in a private account

### **Auditor**

In so far as the governors are aware:

- There is no relevant audit information of which the Academy Trust's auditor is unaware; and
- The Trust Members and Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Governors' report, incorporating a strategic report, approved by order of the Members of the Trust and Governing Body of St Mary's Catholic High School Academy Trust, as the company directors, on 12 December 2018 and signed on its behalf by:



**MR MARTIN MOLLOY OBE**

**TRUST MEMBER AND CHAIR OF GOVERNING BODY**

**12 DECEMBER 2018**

# **St Mary's Catholic High School Academy Trust**

## **Governance Statement**

### **Scope of Responsibility**

As Governors, we acknowledge we have overall responsibility for ensuring that St Mary's Catholic High School Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve the business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Governing Body has delegated the day-to-day responsibility to the Head Teacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between St Mary's Catholic High School Academy Trust and the Secretary of State for Education. The Accounting Officer is also responsible for reporting to the Governing Body any material weaknesses or breakdowns in internal control.

### **Governance**

The Committees meet on a regular basis and the scope of each committee as well as the full breakdown of meeting attendance during the year can be found in the Governors Report.

In our latest Ofsted Inspection dated 2-3 October 2012 we were awarded Outstanding in all Categories.

- All aspects of the school's work are outstanding. This is because the leaders of the school and governing body have established a clear ethos around high expectations for all students. Leaders know the school extremely well and have clear plans in place to develop it further.
- Students in Key Stage 3 and Key Stage 4 make outstanding progress during their time in the school, relative to their starting points. At the end of Key Stage 4, their attainment is high compared to national expectations and benchmarks.
- There is exemplary behaviour around the school. Students are unfailingly courteous and polite to adults, and each other. Students say that bullying is not a concern and it is very rare for any disruption to occur in lessons. Students are kept very safe in the school and it is clear from their attitudes to school and their attendance that students are extremely proud to be a part of the community of St Mary's Catholic High School.
- The sixth form is good as the progress that students make is outstanding in Year 12 and good in Year 13, compared to national expectations. However, attainment is high compared to national averages at the end of the sixth form.

The Diocese of Hallam carried out a review of the Catholic Life of the school including Leadership management and Governance.

The challenges the Governors have faced during 2017/18 were:

- The recruitment of Governors with a specific skill set to the Academy.
- The restructure of the Leadership Team to provide enhanced decision-making both at strategic and operational levels to sustain the short, medium and longer-term financial viability of the Trust at a time of national funding challenges within the education sector.

During 2017/18 the academy has continued to develop the financial reporting from the new finance software system and continues to streamline the management information received by the Governors. The quality of data received by the Governors continues to improve, is more up to date and accurate. Consequently, the Governors have become more confident in their financial planning in the short, medium and long-term.

The school continues to work with an external Business Consultant who supports the Governors and Leadership Group to evaluate the effectiveness of the financial governance of the academy.



# **St Mary's Catholic High School Academy Trust**

## **Governance Statement (continued)**

### **Review of Value for Money**

As accounting officer the head teacher has responsibility for ensuring that the academy delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the academy's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the academy has delivered improved value for money during the year by:

- Continuous scrutiny of the teaching contracts during 2017/18 and amendments carried out where necessary to achieve greater value for money and autonomy. This included bringing consistency across the school with regard to management allowances to aid transparency.
- A review of the Senior Leadership Team structure and key personnel within it took place in the Spring Term 2018. This has resulted in the recruitment internally of the new post of a Senior Assistant Headteacher as well as three new Assistant Headteacher roles. This restructure has not only added capacity for enhanced senior leadership across the whole school to be routinely available, but has also managed to retain high-quality staff within the school due to these career development opportunities.
- The IT department obtain best value for money each time they purchase ink cartridges for printers, comparing several companies and with the knowledge of individual printers they are able to assess whether the need for original cartridges are required or if compatibles are suitable.
- The continuing scrutiny of our home to school bus contracts routinely occurs ensuring greater efficiency and also ensuring efficiency around pupil transport to events outside of school.
- St Mary's is registered with the Church Market Place enabling access to discounts due to multi academy buying and help through tendering processes. Government advice on Deals for Schools is embedded within the Finance Team and at the fore of all decision making processes in addition to this.
- The school undertook an external OJEU catering tender process via the ESPO framework in the Spring and Summer Terms 2018 which has led to a new external contractor being appointed with effect from 1 August 2018. The financial savings on this has been excessive which has included a £17k initial saving in 17/18; a £60k equipment and facilities investment from the catering provider over the next three financial years; and an overall financial saving of over £100k throughout the lifetime of the new provision versus the status-quo. The quality of food and drink on offer has been raised and endorsed both by students and staff.
- The academy continues to obtain three quotes for goods and services to ensure best value.

### **The Purpose of the System of Internal Control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Academy's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in St Mary's Catholic High School Academy Trust for the year ended 31 August 2018 and up to the date of approval of the annual report and financial statements.

### **Capacity to Handle Risk**

The Governing Body has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Body is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the year ending 31 August 2018 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Governing Body.

# St Mary's Catholic High School Academy Trust

## Governance Statement (continued)

### The Risk and Control Framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- a) Comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body.
- b) Regular reviews by the Finance Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes.
- c) Setting targets to measure financial and other performance.
- d) Clearly defined purchasing (asset purchase or capital investment) guidelines.
- e) Delegation of authority and segregation of duties.
- f) Identification and management of risks.

The internal auditor continues to work with the school and the role includes giving advice on financial matters and performing a range of checks on the academy's financial systems. The Governing Body confirm the internal auditor has delivered their schedule of work as planned, no material control issues were identified.

### Review of Effectiveness

As Accounting Officer, the Head teacher has responsibility for reviewing the effectiveness of the system of internal control. During the period in question the review has been informed by:

- a) The work of the internal auditor.
- b) The work of the external auditor.
- c) The financial management and governance self-assessment process.
- d) The Risk Register.
- e) The work of the Finance and General Purposes Committee.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Finance Committee and a plan to address weaknesses and ensure continuous improvement of the systems is in place.

Approved by order of the Members of the Trust and Governing Body on 12 December 2018 and signed on their behalf by:



**MR M MOLLOY OBE**

**TRUST MEMBER &  
CHAIR OF GOVERNING BODY**



**MRS M DENGATE**

**ACCOUNTING OFFICER**

**12 DECEMBER 2018**

**12 DECEMBER 2018**

## **St Mary's Catholic High School Academy Trust**

### **Statement on Regularity, Propriety and Compliance**

As accounting officer of St Mary's Catholic High School Academy trust I have considered my responsibility to notify the academy trust governing body and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2017.

I confirm that I, and the academy trust governing body are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook 2017.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.



**MRS M DENGATE**

**ACCOUNTING OFFICER**

**12 DECEMBER 2018**

# **St Mary's Catholic High School Academy Trust**

## **Statement of Trust Members' and Governors' responsibilities**

The Trust Members and Governors (who are also the directors of the Academy for the purposes of company law) are responsible for preparing the Annual Report including the Strategic Report, Directors' Report and the financial statements in accordance with the Academies Accounts Direction published by the Education & Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trust Members and Governors to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Academy and of its incoming resources and application of resources, including its income and expenditure, of the Academy for the year. In preparing these financial statements, the Trust Members and Governors are required to:

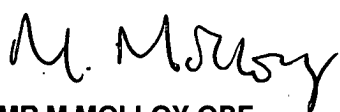
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP 2015 and the Academies Accounts Direction 2017 to 2018;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Academy will continue in operation.

The Trust Members and Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Academy's transactions and disclose with reasonable accuracy at any time the financial position of the Academy and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Academy and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trust Members and Governors are responsible for ensuring that in its conduct and operation the Academy applies financial and other controls which conform to the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the Education and Skills Funding Agency and Department for Education have been applied for the purposes intended.

The Trust Members and Governors are responsible for the maintenance and integrity of the corporate and financial information included on the Academy's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Trust and Governing Body on 12 December 2018 and signed on their behalf by:



**MR M MOLLOY OBE**

**TRUST MEMBER AND CHAIR OF GOVERNING BODY**

**12 DECEMBER 2018**

# **St Mary's Catholic High School Academy Trust**

## **Independent Auditor's Report to the Members of St Mary's Catholic High School Academy Trust**

### **Opinion**

We have audited the financial statements of St Mary's Catholic High School Academy Trust for the year ended 31 August 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities SORP 2015 and the Academies Accounts Direction 2017 to 2018 issued by the Education and Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2018, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2015 and the Academies Accounts Direction 2017 to 2018 issued by the Education and Skills Funding Agency.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the academy trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

# **St Mary's Catholic High School Academy Trust**

## **Independent Auditor's Report to the Members of St Mary's Catholic High School Academy Trust (continued)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement page 27, the trustees (who are also the directors of the academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the academy trust or to cease operations, or have no realistic alternative but to do so.

# **St Mary's Catholic High School Academy Trust**

## **Independent Auditor's Report to the Members of St Mary's Catholic High School Academy Trust (continued)**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, *design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.*
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the academy trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the academy trust's ability to continue as a going concern. *If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the academy trust to cease to continue as a going concern.*
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

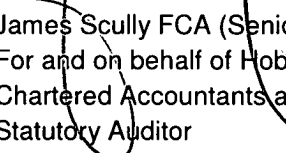
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

# **St Mary's Catholic High School Academy Trust**

## **Independent Auditor's Report to the Members of St Mary's Catholic High School Academy Trust (continued)**

### **Use of our report**

This report is made solely to the academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy trust and its members as a body, for our audit work, for this report, or for the opinions we have formed.



James Scully FCA (Senior Statutory Auditor)  
For and on behalf of Hobsons CA Limited  
Chartered Accountants and  
Statutory Auditor  
Alexandra House  
43 Alexandra Street  
Nottingham  
NG5 1AY

13 December 2018



# **St Mary's Catholic High School Academy Trust**

## **Independent Reporting Accountant's Assurance Report on Regularity to St Mary's Catholic High School Academy Trust and the Education and Skills Funding Agency**

In accordance with the terms of our engagement letter dated 23 September 2015 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2017 to 2018, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by St Mary's Catholic High School Academy Trust during the period from 1 September 2017 to 31 August 2018 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to St Mary's Catholic High School Academy Trust and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to St Mary's Catholic High School Academy Trust and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the St Mary's Catholic High School Academy Trust and ESFA, for our work, for this report, or for the conclusion we have formed.

### **Respective responsibilities of St Mary's Catholic High School Academy Trust's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of St Mary's Catholic High School Academy Trust's funding agreement with the Secretary of State for Education dated 1 August 2012 and the Academies Financial Handbook, extant from 1 September 2017, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2017 to 2018. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period from 1 September 2017 to 31 August 2018 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

### **Approach**

We conducted our engagement in accordance with the Academies Accounts Direction 2017 to 2018 issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

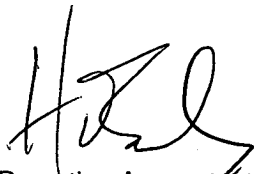
Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

# **St Mary's Catholic High School Academy Trust**

## **Independent Reporting Accountant's Assurance Report on Regularity to St Mary's Catholic High School Academy Trust and the Education Funding Agency (continued)**

### **Conclusion**

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period from 1 September 2017 to 31 August 2018 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.



Reporting Accountant  
Hobsons CA Limited  
Alexandra House  
43 Alexandra Street  
Nottingham  
NG5 1AY

13 December 2018

# St Mary's Catholic High School Academy Trust

## Statement of Financial Activities for the year ended 31 August 2018 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total 2018 £	Total 2017 £
<b>Income from:</b>						
Donations and capital grants	3	-	-	527,102	527,102	377,958
Other trading activities	4	39,176	-	-	39,176	38,380
Investment income	5	1,590	-	-	1,590	3,116
Charitable activities:						
Funding for the Academy's educational operations	6	-	7,310,171	-	7,310,171	7,274,036
Teaching schools	6,29	-	68,112	-	68,112	77,342
<b>Total</b>		<b>40,766</b>	<b>7,378,283</b>	<b>527,102</b>	<b>7,946,151</b>	<b>7,770,832</b>
<b>Expenditure on:</b>						
Raising funds	7	34,545	-	-	34,545	33,391
Charitable activities:						
Academy's educational operations	7,8	-	7,770,462	105,462	7,875,924	7,669,354
Teaching schools	7,29	-	68,112	-	68,112	77,342
Other		-	-	-	-	-
<b>Total</b>		<b>34,545</b>	<b>7,838,574</b>	<b>105,462</b>	<b>7,978,581</b>	<b>7,780,087</b>
<b>Net income/(expenditure)</b>		<b>6,221</b>	<b>(460,291)</b>	<b>421,640</b>	<b>(32,430)</b>	<b>(9,255)</b>
Gross transfers between funds	16	-	(6,662)	6,662	-	-
<b>Net income/(expenditure) for the year</b>		<b>6,221</b>	<b>(466,953)</b>	<b>428,302</b>	<b>(32,430)</b>	<b>(9,255)</b>
<b>Other recognised gains/(losses)</b>						
Actuarial (losses)/gains on defined benefit pension schemes	16, 25	-	448,000	-	448,000	1,081,000
<b>Net movement in funds</b>		<b>6,221</b>	<b>(18,953)</b>	<b>428,302</b>	<b>415,570</b>	<b>1,071,745</b>
<b>Reconciliation of funds</b>						
Funds brought forward to 1 September 2017	16	381,003	(1,994,614)	1,309,643	(303,968)	(1,375,713)
<b>Total Funds carried forward at 31 August 2018</b>		<b>387,224</b>	<b>(2,013,567)</b>	<b>1,737,945</b>	<b>111,602</b>	<b>(303,968)</b>

All of the Academy's activities derive from continuing operations during the above two financial periods.

The statement of financial activities includes all gains and losses recognised during the period.

# St Mary's Catholic High School Academy Trust

## Balance sheet as at 31 August 2018

	Notes	2018 £	2018 £	2017 £	2017 £
<b>Fixed assets</b>					
Tangible assets	12		1,737,945		1,309,643
<b>Current assets</b>					
Stock	13	1,401		1,400	
Debtors	14	307,080		196,660	
Cash at bank and in hand		<u>1,185,297</u>		<u>1,136,602</u>	
		1,493,778		1,334,662	
<b>Creditors: Amounts falling due within one year</b>	15	<u>(922,121)</u>		<u>(705,273)</u>	
<b>Net current assets</b>			571,657		629,389
<b>Net assets excluding pension liability</b>					
Total assets less current liabilities			2,309,602		1,939,032
Defined Benefit pension scheme liability	25		(2,198,000)		(2,243,000)
<b>Net assets/(liabilities) including pension liability</b>			<u>111,602</u>		<u>(303,968)</u>
<b>Funds of the academy:</b>					
<b>Restricted funds</b>					
Fixed asset fund	16		1,737,945		1,309,643
Restricted income fund	16		184,433		248,386
Pension reserve	16		<u>(2,198,000)</u>		<u>(2,243,000)</u>
<b>Total restricted funds</b>			(275,622)		(684,971)
<b>Unrestricted funds</b>	16		387,224		381,003
<b>Total funds/(deficit)</b>			<u>111,602</u>		<u>(303,968)</u>

The financial statements were approved by the trustees, and authorised for issue on 12 December 2018 and are signed on their behalf by:



**MR M MOLLOY OBE**  
**TRUST MEMBER AND CHAIR OF GOVERNING BODY**

Company Limited by Guarantee  
Registration Number 08107212

# St Mary's Catholic High School Academy Trust

## Statement of Cash Flows for the year ended 31 August 2018

	Notes	2018 £	2017 £
<b>Cash flows from operating activities</b>			
Net cash provided by/ (used in) operating activities	20	53,767	(247,273)
<b>Cash flows from investing activities</b>	21	(5,072)	(2,435)
<b>Change in cash and cash equivalents in the reporting period</b>		<u>48,695</u>	<u>(249,708)</u>
<b>Cash and cash equivalents at 1 September 2017</b>		1,136,602	1,386,310
<b>Cash and cash equivalents at 31 August 2018</b>	22	<u>1,185,297</u>	<u>1,136,602</u>

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018

### 1 Statement of accounting policies

#### General information and basis of preparation

St Mary's Catholic High School Academy Trust is a company limited by guarantee incorporated in England. The address of the registered office is given in the Reference and Administrative details given on page 3 of these financial statements and the principal place of business is that of the registered office. The nature of the Academy Trusts operations and principal activities are set out in the Trustees' Report on page 4.

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2017 to 2018 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

#### Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Income

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the period for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised when there is an unconditional entitlement to the grant. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Sponsorship income**

Sponsorship income provided to the Academy which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 1 Statement of accounting policies (continued)

#### Income (continued)

- **Other income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Academy has provided goods or services.

- **School fund**

The Academy runs a school fund which relates to income and expenditure for charitable activities. These funds are kept in a separate bank account and the transactions are not included within these financial statements.

- **Interest receivable**

Interest receivable is included within the statement of financial activities on a receivable basis where the amount can be quantified with reasonable accuracy.

- **Donated goods, facilities and services**

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and "Income from other trading activities". Upon sale, the value of the stock is charged against "Income from other trading activities" and the proceeds are recognised as "Income from other trading activities". Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within "Income from other trading activities".

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Academy's accounting policies.

#### Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**

This includes all expenditure incurred by the Academy to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable activities**

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 1 Statement of accounting policies (continued)

#### Tangible Fixed Assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific restrictions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line/reducing balance basis over its expected useful lives, as follows:

Improvements to property	10 or 20 years straight line
Furniture and equipment	20.0% straight line
ICT and computer equipment	33.3% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

#### Land and buildings

The governors accounting policy for school buildings is not to recognise these in the accounts of the Academy.

The governors are aware that the Education and Skills Funding Agency's accounting guidance is that school buildings should be recognised in many cases in the accounts of Academies where properties are owned by the Diocese. This is on the basis that the Academy in substance has an interest akin to 'ownership'.

The governors have considered this guidance, together with the alternative view expressed in 'The Academy Treatment of Land and Buildings Occupied by Church Academies – Guidance for Academy Trust Companies' written by the Catholic Education Service.

The governors have applied these guidance notes to the circumstances of the Academy. Amongst others, the governors understand that the Academy's school buildings are operated under a revocable licence under which the Diocese permit the Academy to occupy the site but retain ultimate control.

Taking all factors into consideration the governors believe that it is more accurate for the Academy buildings not to be recognised as assets of the Academy.

#### Agency arrangements

The Academy acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the statement of financial activities as the trust does not have control over the charitable application of the funds. The funds received and paid and any balances held are disclosed in note 28.

#### Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.



# **St Mary's Catholic High School Academy Trust**

## **Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)**

### **1 Statement of accounting policies (continued)**

#### **Provisions**

Provisions are recognised when the Academy has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

#### **Leased Assets**

Rentals under operating leases are charged on a straight line basis over the lease term.

#### **Financial instruments**

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

#### **Stock**

School supplies are valued at the lower of cost and net realisable value.

#### **Taxation**

The Academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Pensions Benefits**

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 1 Statement of accounting policies (continued)

#### Pension Benefits (continued)

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

#### Fund Accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

#### Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### *Critical accounting estimates and assumptions*

The Academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 25, will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 August 2018. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 2 General Annual Grant (GAG)

Under the funding agreement with the Secretary of State, the academy was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2018.

### 3 Donations and capital grants

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Capital grants	-	527,102	527,102	367,958
Donated fixed assets	-	-	-	-
Other donations	-	-	-	10,000
	<u>-</u>	<u>527,102</u>	<u>527,102</u>	<u>377,958</u>

Income from donations and capital grants was £527,102 (2017 - £377,958) of which £Nil (2017 - Nil) was attributable to unrestricted funds, £Nil (2017 - £Nil) was attributable to restricted general funds and £527,102 (2017 - £377,958) was attributable to restricted fixed asset funds.

### 4 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Hire of facilities	39,176	-	39,176	38,380
	<u>39,176</u>	<u>-</u>	<u>39,176</u>	<u>38,380</u>

Income from other trading activities was £39,176 (2017 - £38,380) of which £39,176 (2017 - £38,380) was attributable to unrestricted funds, £Nil (2017 - £Nil) was attributable to restricted general funds and £Nil (2017 - £Nil) was attributable to restricted fixed asset funds.

### 5 Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Short term deposits	1,590	-	1,590	3,116
	<u>1,590</u>	<u>-</u>	<u>1,590</u>	<u>3,116</u>

Investment income was £1,590 (2017 - £3,116) of which £1,590 (2017 - £3,116) was attributable to unrestricted funds, £Nil (2017 - £Nil) was attributable to restricted general funds and £Nil (2017 - £Nil) was attributable to restricted fixed asset funds.

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 6 Funding for Academy's educational operations

	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
<b>DfE/EFA revenue grants</b>				
General Annual Grant (GAG) (note 2)	-	5,808,723	5,808,723	5,800,781
Other DfE group grants	-	230,501	230,501	212,760
National College grants (within 'Teaching School Income')	-	62,472	62,472	73,642
	-	6,101,696	6,101,696	6,087,183
<b>Other Government grants</b>				
Local authority grants	-	9,936	9,936	-
Special educational projects	-	177,799	177,799	162,170
	-	187,735	187,735	162,170
Other income from the academy trust's educational operations	-	1,088,852	1,088,852	1,102,025
	-	7,378,283	7,378,283	7,351,378

Funding for academy trust's educational operations was £7,378,283 (2017 - £7,351,378) of which £Nil (2017 - £Nil) was attributable to unrestricted funds, £7,378,283 (2017 - £7,351,378) was attributable to restricted general funds and £Nil (2017 - £Nil) was attributable to restricted fixed asset funds.

Note 16 gives further details on the grants that were received.

### 7 Expenditure

	Staff Costs £	Non Pay Expenditure Premises £	Other Costs £	Total 2018 £	Total 2017 £
Expenditure on raising funds	34,445	-	100	34,545	33,391
Academy's educational operations					
Direct costs	4,742,795	-	925,332	5,668,127	5,644,983
Allocated support costs	1,218,811	355,411	633,575	2,207,797	2,024,371
	5,961,606	355,411	1,558,907	7,875,924	7,669,354
Teaching School					
Direct costs	42,081	-	15,730	57,811	75,237
Allocated support costs	-	-	10,301	10,301	2,105
	42,081	-	26,031	68,112	77,342
	6,038,132	355,411	1,585,038	7,978,581	7,780,087

£34,545 (2017 - £33,391) of the above expenditure on raising funds was attributable to unrestricted funds, £Nil (2017 - £Nil) was attributable to restricted general funds and £Nil (2017 - £Nil) was attributable to restricted fixed asset funds.

£Nil (2017 - £Nil) of the above expenditure on the Academy trust's educational operations was attributable to unrestricted funds, £7,838,574 (2017 - £7,643,915) was attributable to restricted general funds and £105,462 (2017 - £102,781) was attributable to restricted fixed asset funds.

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 7 Expenditure (continued)

	2018 £	2017 £
<b>Net income/expenditure for the year includes:</b>		
Operating leases	34,705	35,599
Fees payable to auditor		
Audit	6,500	6,250
Other services	5,389	5,090
Depreciation -		
Written off owned tangible fixed assets	105,462	102,781

### 8 Charitable activities

	Total 2018 £	Total 2017 £
<b>Direct costs – educational operations</b>	5,668,127	5,644,983
<b>Direct costs – teaching school</b>	57,811	75,237
<b>Support costs – educational operations</b>	2,207,797	2,024,371
<b>Support costs – teaching school</b>	10,301	2,105
	<u>7,944,036</u>	<u>7,746,696</u>

	Educational operations £	Teaching school £	Total 2018 £	Total 2017 £
<b>Analysis of support costs</b>				
Support staff costs	1,210,124	-	1,210,124	1,012,264
Depreciation	105,462	-	105,462	102,781
Technology costs	52,978	-	52,978	55,688
Premises costs	355,411	-	355,411	349,938
Other support costs	436,416	10,301	446,717	459,498
Governance costs	47,406	-	47,406	46,307
	<u>2,207,797</u>	<u>10,301</u>	<u>2,218,098</u>	<u>2,026,476</u>

Costs have been allocated on a full cost basis. Apportionment was not required.

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 9 Staff

#### (a) Staff costs

	2018 £	2017 £
Staff costs during the period were:		
Wages and salaries	4,485,802	4,432,742
Social security costs	412,832	407,249
Pension costs	1,119,783	972,510
	<u>6,018,417</u>	<u>5,812,501</u>
Supply staff costs	19,715	17,489
Staff restructuring costs	-	2,156
	<u>6,038,132</u>	<u>5,832,146</u>
Staff restructuring costs comprise:		
Redundancy payments	-	2,156
	<u>-</u>	<u>2,156</u>

#### (b) Staff numbers

The average number of persons employed by the Academy during the year, and the full time equivalents, was as follows:

	2018 Number	2018 Full-time equivalent	2017 Number	2017 Full-time equivalent
Teachers	95	75	102	78
Administration and support	110	58	111	57
Management	8	7	4	3
	<u>213</u>	<u>140</u>	<u>217</u>	<u>138</u>

#### (c) Higher paid staff

The number of employees whose employee benefits (excluding employer pension contributions) exceeded £60,000 was:

	2018	2017
£60,001 - £70,000	1	2
£70,001 - £80,000	0	1
£90,001 - £100,000	1	0

#### (d) Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 2 and 3. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £642,196 (2017: £510,311).

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 10 Related party transactions - Trustees' remuneration and expenses

One or more trustees have been paid remuneration or have received other benefits from an employment with the Academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their role as trustees. The value of trustees' remuneration and other benefits was as follows:

Mrs M Dengate – Principal

Remuneration	£95,000 - £100,000 (2017 - £25,000 - £30,000)
Employers' pension contributions	£15,000 - £20,000 (2017 - £0 - £5,000)

Mrs C Thurlow - Staff governor – Resigned 1 September 2017

Remuneration	£Nil (2017 - £45,000 - £50,000)
Employers' pension contributions	£Nil (2017 - £5,000 - £10,000)

Mrs M Curley - Staff governor

Remuneration	£20,000 - £25,000 (2017 - £30,000 - £35,000)
Employers' pension contributions	£0 - £5,000 (2017 - £5,000 - £10,000)

Mrs T Carroll - Staff governor

Remuneration	£15,000 - £20,000 (2017 - £15,000 - £20,000)
Employers' pension contributions	£0 - £5,000 (2017 - £0 - £5,000)

Mr J Cox – Staff governor – Resigned 26 September 2017

Remuneration	£0 - £5,000 (2017 - £45,000 - £50,000)
Employers' pension contributions	£0 - £5,000 (2017 - £5,000 - £10,000)

Mrs K Evison – Staff governor – Appointed 1 November 2017

Remuneration	£15,000 - £20,000
Employers' pension contributions	£0 - £5,000

During the year ended 31 August 2018, travel and subsistence expenses totalling £Nil (2017 - £Nil) were reimbursed to no trustees (2017 - None). Other related party transactions involving the trustees are set out in note 26.

### 11 Trustees' and officers' insurance

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 12 Tangible fixed assets

	Improvements To property £	Furniture and Equipment £	ICT and Computer Equipment £	Total £
<b>Cost</b>				
At 1 September 2017	1,396,884	103,309	133,780	<b>1,633,973</b>
Additions	521,205	12,559	-	<b>533,764</b>
Disposal	-	-	-	<b>-</b>
At 31 August 2018	<u>1,918,089</u>	<u>115,868</u>	<u>133,780</u>	<u><b>2,167,737</b></u>
<b>Depreciation</b>				
At 1 September 2017	144,949	73,010	106,371	<b>324,330</b>
Charged in year	74,461	13,920	17,081	<b>105,462</b>
At 31 August 2018	<u>219,410</u>	<u>86,930</u>	<u>123,452</u>	<u><b>429,792</b></u>
<b>Net book values</b>				
At 31 August 2018	<u>1,698,679</u>	<u>28,938</u>	<u>10,328</u>	<u><b>1,737,945</b></u>
At 31 August 2017	<u>1,251,935</u>	<u>30,299</u>	<u>27,409</u>	<u><b>1,309,643</b></u>

The land and buildings of the school have not been included as assets in the accounts. See accounting policy for further details.

### 13 Stock

	2018 £	2017 £
School supplies	<u>1,401</u>	<u>1,400</u>

### 14 Debtors

	2018 £	2017 £
Trade debtors	13,147	18,934
VAT recoverable	147,407	89,665
Other debtors	68,891	24,796
Prepayments and accrued income	<u>77,635</u>	<u>63,265</u>
	<u>307,080</u>	<u>196,660</u>



# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 15 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	515,580	179,300
Taxation and social security	101,412	99,334
Other creditors	93,286	93,951
Accruals and deferred income	211,843	332,688
	<u>922,121</u>	<u>705,273</u>

### Deferred income

	2018 £	2017 £
Deferred Income at 1 September 2017	176,108	412,964
Resources deferred in the year	19,308	130,537
Amounts released from previous years	(105,641)	(367,393)
	<u>89,775</u>	<u>176,108</u>
Deferred Income at 31 August 2018		

Deferred income at 31 August 2018 is represented by monies received in advance in respect of electronic catering card balances of £12,040, capital projects of £17,912, sixth form bursary fund of £7,268 and teaching schools of £52,555.

### 16 Funds

	Balance at 1 September 2017 £	Incoming Resources £	Resources Expended £	Gains, Losses and Transfers £	Balance at 31 August 2018 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	248,386	5,808,723	(5,866,014)	(6,662)	184,433
Pupil premium	-	160,674	(160,674)	-	-
Teaching school provision	-	68,112	(68,112)	-	-
Other grants	-	1,340,774	(1,340,774)	-	-
	<u>248,386</u>	<u>7,378,283</u>	<u>(7,435,574)</u>	<u>(6,662)</u>	<u>184,433</u>
Pension reserve	(2,243,000)	-	(403,000)	448,000	(2,198,000)
	<u>(1,994,614)</u>	<u>7,378,283</u>	<u>(7,838,574)</u>	<u>441,338</u>	<u>(2,013,567)</u>
<b>Restricted fixed asset funds</b>					
DfE/ESFA capital grants	921,412	500,062	(50,989)	-	1,370,485
DFC grants	137,870	27,040	(17,768)	-	147,142
Capital expenditure from GAG	83,522	-	(18,903)	6,662	71,281
Private sector capital sponsorship and other donations	166,839	-	(17,802)	-	149,037
	<u>1,309,643</u>	<u>527,102</u>	<u>(105,462)</u>	<u>6,662</u>	<u>1,737,945</u>
<b>Total restricted funds</b>	<u>(684,971)</u>	<u>7,905,385</u>	<u>(7,944,036)</u>	<u>448,000</u>	<u>(275,622)</u>
<b>Unrestricted funds</b>	381,003	40,766	(34,545)	-	387,224
<b>Total funds</b>	<u>(303,968)</u>	<u>7,946,151</u>	<u>(7,978,581)</u>	<u>448,000</u>	<u>111,602</u>

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 16 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

- The General Annual Grant must be used for the normal running costs of the Academy.
- Pupil premium and other grants relates to all other restricted funds received which must be used for the purpose intended. This mainly includes funding for SEN 1:1 (Special Educational Needs), Pupil Premium, post 16 funding, catering income, trip income, transport income and school supplies income.
- DfE/EFA capital grants includes Academies Capital Maintenance Funds (ACMF) and Condition Improvement Fund (CIF) which has been spent on essential capital projects in accordance with the terms of the grant on extension of building, replacement of boilers and fire & electrical works.
- The Devolved Formula Capital (DFC) grant has been spent in accordance with the terms of the grant on extension of building and other essential improvements.
- Private sector capital sponsorship has been received from National Playing Fields Association for replacement of hockey pitch and Wolfson Foundation for equipment in the languages room. Other donations have been received from private funds to contribute towards the works on the tennis courts.

Under the funding agreement with the Secretary of State, the academy was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2018.

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2016 £	Incoming Resources £	Resources Expended £	Gains, Losses and Transfers £	Balance at 31 August 2017 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	260,474	5,800,781	(5,807,318)	(5,551)	248,386
Pupil premium	-	155,623	(155,623)	-	-
Teaching school provision	-	77,342	(77,342)	-	-
Other grants	-	1,317,632	(1,317,632)	-	-
	<b>260,474</b>	<b>7,351,378</b>	<b>(7,357,915)</b>	<b>(5,551)</b>	<b>248,386</b>
Pension reserve	(3,038,000)	-	(286,000)	1,081,000	(2,243,000)
	<b>(2,777,526)</b>	<b>7,351,378</b>	<b>(7,643,915)</b>	<b>1,075,449</b>	<b>(1,994,614)</b>
<b>Restricted fixed asset funds</b>					
DfE/ESFA capital grants	621,213	341,222	(41,023)	-	921,412
DFC grants	124,089	26,736	(12,955)	-	137,870
Capital expenditure from GAG	109,131	-	(31,160)	5,551	83,522
Private sector capital sponsorship and other donations	174,482	10,000	(17,643)	-	166,839
	<b>1,028,915</b>	<b>377,958</b>	<b>(102,781)</b>	<b>5,551</b>	<b>1,309,643</b>
<b>Total restricted funds</b>	<b>(1,748,611)</b>	<b>7,729,336</b>	<b>(7,746,696)</b>	<b>1,081,000</b>	<b>(684,971)</b>
<b>Unrestricted funds</b>	<b>372,898</b>	<b>41,496</b>	<b>(33,391)</b>	<b>-</b>	<b>381,003</b>
<b>Total funds</b>	<b>(1,375,713)</b>	<b>7,770,832</b>	<b>(7,780,087)</b>	<b>1,081,000</b>	<b>(303,968)</b>

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 17 Analysis of net assets between funds

Fund balances at 31 August 2018 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	1,737,945	1,737,945
Current assets	387,224	1,106,554	-	1,493,778
Current liabilities	-	(922,121)	-	(922,121)
Pension scheme liability	-	(2,198,000)	-	(2,198,000)
<b>Total net assets</b>	<b>387,224</b>	<b>(2,013,567)</b>	<b>1,737,945</b>	<b>111,602</b>

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	1,309,643	1,309,643
Current assets	381,003	953,659	-	1,334,662
Current liabilities	-	(705,273)	-	(705,273)
Pension scheme liability	-	(2,243,000)	-	(2,243,000)
<b>Total net assets</b>	<b>381,003</b>	<b>(1,994,614)</b>	<b>1,309,643</b>	<b>(303,968)</b>

### 18 Capital commitments

	2018 £	2017 £
Contracted for, but not provided in the financial statements	293,834	34,811

### 19 Commitments under operating leases

#### *Operating leases*

At 31 August 2018 the total of the Academy's future minimum lease payments under non-cancellable operating leases was:

	2018 £	2017 £
Amounts due within one year	37,550	37,550
Amounts due between one and five years	97,558	105,104
Amounts due after five years	107,860	137,864
	<b>242,968</b>	<b>280,518</b>

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 20 Reconciliation of net income to net cash inflow from operating activities

	2018 £	2017 £
Net income / (expenditure) for the reporting period (as per the Statement of Financial Activities)	(32,430)	(9,255)
Adjusted for:		
Depreciation (note 12)	105,462	102,781
Capital grants from DfE/ESFA and other capital income	(527,102)	(377,958)
Interest receivable (note 5)	(1,590)	(3,116)
Defined benefit pension scheme cost less contributions payable (note 25)	344,000	223,000
Defined benefit pension scheme finance cost (note 25)	59,000	63,000
(Increase)/decrease in stocks	(1)	(15)
(Increase)/decrease in debtors	(110,420)	(38,319)
Increase/(decrease) in creditors	216,848	(207,391)
<b>Net cash (used in) / provided by from operating activities</b>	<b>53,767</b>	<b>(247,273)</b>

### 21 Cash flows from investing activities

	2018 £	2017 £
Interest receivable from investments	1,590	3,116
Purchase of tangible fixed assets	(533,764)	(383,509)
Capital grants from DfE/ESFA	527,102	367,958
Capital funding received from sponsors and others	-	10,000
<b>Net cash used in investing activities</b>	<b>(5,072)</b>	<b>(2,435)</b>

### 22 Analysis of cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	1,185,297	1,136,602
<b>Total cash and cash equivalents</b>	<b>1,185,297</b>	<b>1,136,602</b>

### 23 Contingent Liabilities

During the period of the Funding Agreement, in the event of the sale or disposal by other means of any asset for which a Government grant was received, the Academy is required either to re-invest the proceeds or to repay to the Secretary of State for Education the same proportion of the proceeds of the sale or disposal as equates with the proportion of the original cost met by the Secretary of State.

Upon termination of the Funding Agreement, whether as a result of the Secretary of State or the Academy serving notice, the Academy shall repay to the Secretary of State sums determined by reference to

- the value at that time of the Academy's site and premises and other assets held for the purpose of the Academy and
- the extent to which expenditure incurred in providing those assets was met by payments by the Secretary of State under the Funding Agreement.

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 24 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

### 25 Pension and similar obligations

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff, and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Derbyshire County Council. Both are multi-employer defined-benefit schemes.

The latest actuarial valuation of the TPS was 31 March 2012 and of the LGPS 31 March 2016.

Contributions amounting to £93,559 (2017: £92,354) were payable to the schemes at 31 August 2018 and are included within creditors.

#### Teachers' Pension Scheme

##### *Introduction*

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by parliament.

##### *Valuation of the Teachers' Pension Scheme*

Not less than every four years the Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors.

The latest actuarial valuation of the TPS was carried out as at 31 March 2012 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014. The valuation report was published by the Department for Education on 9 June 2014.

The key elements of the valuation and subsequent consultation are:

- Employer contribution rates set at 16.48% of pensionable pay including a 0.08% employer administration charge;
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £191,500 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £176,600 million, giving a notional past service deficit of £14,900 million;
- An employer cost cap of 10.9% of pensionable pay will be applied to future valuations; and
- The assumed real rate of return is 3.0% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.75%. The assumed nominal rate of return is 5.06%.

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 25 Pension and similar obligations (continued)

#### *Valuation of the Teachers' Pension Scheme (continued)*

The TPS valuation for 2012 determined an employer rate of 16.4% from September 2015, which will be payable during the implementation period until the next valuation as at March 2016, whereupon the employer contribution rate is expected to be reassessed and will be payable from 1 April 2019.

The pension costs paid to TPS in the period amounted to £543,135 (2017: £543,321).

A copy of the valuation report and supporting documentation is on the [Teachers' Pension Website](#).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The trust has set out above the information available on the scheme.

#### **Local Government Pension Scheme**

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2018 was £297,950 (2017: £266,951), of which employer's contributions totalled £233,660 (2017: £207,571), and employees' contributions totalled £64,290 (2017: £59,380). The agreed contribution rates for future years are 21.4% for employers and rates between 5.5% and 8.5% for employees depending upon their salary.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

#### **Principal Actuarial Assumptions**

	<b>At 31 August 2018</b>	<b>At 31 August 2017</b>
Rate of increase for pensions in payment	2.4%	2.4%
Rate of increase in salaries	2.9%	2.9%
Discount rate for scheme liabilities	2.8%	2.5%

#### **Sensitivity Analysis**

<b>Change in assumptions at 31 August 2018</b>	<b>Approximate % increase to Employer Liability</b>	<b>Approximate monetary amount £000</b>
0.5% decrease in Real Discount Rate	12%	650
0.5% increase in the Salary Increase Rate	2%	105
0.5% increase in the Pension Increase Rate	10%	537

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 25 Pension and similar obligations (continued)

#### Local Government Pension Scheme (continued)

The current mortality assumptions include sufficient allowance for future improvements in mortality rates and the assumed live expectations on retirement age 65 are:

	At 31 August 2018	At 31 August 2017
<i>Retiring today</i>		
Males	21.9 years	21.9 years
Females	24.4 years	24.4 years
<i>Retiring in 20 years</i>		
Males	23.9 years	23.9 years
Females	26.5 years	26.5 years

The Academy's share of the assets in the scheme was:

	Fair value at 31 August 2018 £000	Fair value at 31 August 2017 £000
Equity instruments	2,121	1,588
Debt instruments	602	443
Property	222	163
Cash	221	140
<b>Total market value of assets</b>	<b>3,166</b>	<b>2,334</b>

The actual return on scheme assets was £128,000 (2017: £228,000).

#### Amounts recognised in the statement of financial activities

	2018 £000	2017 £000
Current service cost (net of employee contributions)	460	422
Interest income	(62)	(40)
Interest expense	121	103
Benefit changes, gain/(loss) on curtailment and gain/(loss) on settlement	119	-
<b>Total operating charge</b>	<b>638</b>	<b>485</b>

#### Changes in the present value of defined benefit obligations were as follows:

	2018 £000	2017 £000
<b>At 1 September</b>	<b>4,577</b>	<b>4,950</b>
Current service cost	460	422
Past service cost	-	-
Interest cost	121	103
Employee contributions	65	59
Actuarial (gain)/loss	(382)	(893)
Curtailments and settlements	569	-
Benefits paid	(46)	(64)
<b>At 31 August</b>	<b>5,364</b>	<b>4,577</b>

# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 25 Pension and similar obligations (continued) Local Government Pension Scheme (continued)

Changes in the fair value of Academy's share of scheme assets:

	2018 £000	2017 £000
<b>At 1 September</b>	2,334	1,912
Interest income	62	40
Return on plan assets (excluding interest income)	66	188
Actuarial gain/(loss)	-	-
Employer contributions	235	199
Employee contributions	65	59
Benefits paid	(46)	(64)
Assets distributed on settlements	450	-
<b>At 31 August</b>	<u>3,166</u>	<u>2,334</u>

### 26 Related Party Transactions

Owing to the nature of the Academy's operations and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which a member of the board of trustees has an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Academy's financial regulations, the Academies Financial Handbook and normal procurement procedures.

The following related party transactions took place in the period of account:

St Mary's RC High School Private Fund is a related party as the Principal and some Governors of the Academy are also Trustees of the Private Fund.

In the previous year a donation of £10,000 was made to the Academy from the Private Fund for the works carried out on the tennis courts.

C Thurlow and J Peace, daughters of M Molloy, a trustee, are employed by the academy trust as teachers. Both C Thurlow and J Peace are paid within the normal pay scale for their role and receive no special treatment as a result of their relationship to a trustee

### 27 Ultimate Controlling Party

The trustees have ultimate control of the Academy.

### 28 Agency arrangements

The Academy distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting period ending 31 August 2018 the trust received £15,697 (2017 - £12,975) and disbursed £10,489 (2017 - £10,915) from the fund.

An amount of £7,268 (2017: £2,060) is included in accruals and deferred income relating to undistributed funds that is repayable to ESFA.



# St Mary's Catholic High School Academy Trust

## Notes to the Financial Statements for the Year Ended 31 August 2018 (continued)

### 29 Teaching school trading account

	2018 £000	2018 £000	2018 £000	2017 £000	2017 £000	2017 £000
<b>Income</b>						
<i>Direct income:</i>						
Other income		5			112	
		<u>5</u>	5		<u>112</u>	112
<b>Expenditure</b>						
<i>Direct costs:</i>						
Direct staff costs	42			27		
Other direct costs	<u>16</u>			<u>48</u>		
Total direct costs		58			75	
<i>Other costs:</i>						
Other support costs	<u>10</u>			<u>2</u>		
Total other costs		10			2	
		<u>10</u>			<u>2</u>	
Total expenditure			68			77
			<u>68</u>			<u>77</u>
<b>Surplus / (deficit) from all sources</b>			(63)			35
<b>Teaching school balances brought forward</b>			115			80
<b>Teaching school balances carried forward</b>			<u>52</u>			<u>115</u>
			<u>52</u>			<u>115</u>