

Dolphin Quays Apartments Limited

Unaudited Filleted Financial Statements
for the Year Ended 24 March 2023

Phillip Carroll
10 Ambassador Place
Stockport Road
Altrincham
Cheshire
WA15 8DB

Dolphin Quays Apartments Limited

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Dolphin Quays Apartments Limited

Company Information

Directors	Mr N Lax Mr M N Steinberg
Company secretary	Mr N Lax
Registered office	10 Upper Berkeley Street London W1H 7PE
Accountants	Phillip Carroll 10 Ambassador Place Stockport Road Altrincham Cheshire WA15 8DB

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Dolphin Quays Apartments Limited
for the Year Ended 24 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dolphin Quays Apartments Limited for the year ended 24 March 2023 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Dolphin Quays Apartments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Dolphin Quays Apartments Limited and state those matters that we have agreed to state to the Board of Directors of Dolphin Quays Apartments Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dolphin Quays Apartments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dolphin Quays Apartments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Dolphin Quays Apartments Limited. You consider that Dolphin Quays Apartments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dolphin Quays Apartments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Phillip Carroll
10 Ambassador Place
Stockport Road
Altrincham
Cheshire
WA15 8DB

14 December 2023

Dolphin Quays Apartments Limited

(Registration number: 08106530)

Balance Sheet as at 24 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	<u>4</u>	313,366	429,333
Cash at bank and in hand		<u>1,233,730</u>	<u>114,583</u>
		1,547,096	543,916
Creditors: Amounts falling due within one year	<u>5</u>	<u>(1,547,094)</u>	<u>(543,914)</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital		<u>2</u>	<u>2</u>
Shareholders' funds		<u>2</u>	<u>2</u>

For the financial year ending 24 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 14 December 2023 and signed on its behalf by:

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Mr N Lax

Company secretary and director

Dolphin Quays Apartments Limited

Notes to the Unaudited Financial Statements for the Year Ended 24 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

10 Upper Berkeley Street
London
W1H 7PE
United Kingdom

These financial statements were authorised for issue by the Board on 14 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents contributions received by the company to pay for service charge expenses of the land and property managed by the company. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Government grants

Government grants are accounted for using the performance model.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Dolphin Quays Apartments Limited

Notes to the Unaudited Financial Statements for the Year Ended 24 March 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

4 Debtors

	Note	2023 £	2022 £
Trade debtors		272,143	82,217
Amounts owed by group undertakings and undertakings in which the company has a participating interest	6	19,795	61,021
Prepayments and accrued income		16,883	251,135
Other debtors		4,545	34,960
		<u>313,366</u>	<u>429,333</u>

Dolphin Quays Apartments Limited

Notes to the Unaudited Financial Statements for the Year Ended 24 March 2023

5 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Trade creditors		6,213	59,460
Amounts owed to group undertakings and undertakings in which the company has a participating interest	6	733,102	393,089
Taxation and social security		36,199	-
Accruals and deferred income		145,517	90,329
Other creditors		626,063	1,036
		<u>1,547,094</u>	<u>543,914</u>

6 Related party transactions

Summary of transactions with parent

The company has utilised the exemption contained within FRS 102 paragraph 1AC.35 not to disclose transactions with other 100% group companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.