

**E PLUMB LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020**

e Plumb Limited
Unaudited Financial Statements
For The Year Ended 30 November 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

e Plumb Limited
Balance Sheet
As at 30 November 2020

Registered number: 08105805

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		23,028		12,119
			<u>23,028</u>		<u>12,119</u>
CURRENT ASSETS					
Stocks	4	-		11,400	
Debtors	5	74,057		111,480	
Cash at bank and in hand		3,141		1,744	
		<u>77,198</u>		<u>124,624</u>	
Creditors: Amounts Falling Due Within One Year	6	(62,815)		(78,017)	
		<u>(62,815)</u>		<u>(78,017)</u>	
NET CURRENT ASSETS (LIABILITIES)			14,383		46,607
			<u>14,383</u>		<u>46,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,411		58,726
			<u>37,411</u>		<u>58,726</u>
Creditors: Amounts Falling Due After More Than One Year	7	(50,000)		-	
		<u>(50,000)</u>		<u>-</u>	
NET (LIABILITIES)/ASSETS			(12,589)		58,726
			<u>(12,589)</u>		<u>58,726</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			(12,590)		58,725
			<u>(12,590)</u>		<u>58,725</u>
SHAREHOLDERS' FUNDS			(12,589)		58,726
			<u>(12,589)</u>		<u>58,726</u>

e Plumb Limited
Balance Sheet (continued)
As at 30 November 2020

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Yoel Yehshu Weinberger

Director

16/06/2021

The notes on pages 3 to 5 form part of these financial statements.

e Plumb Limited
Notes to the Financial Statements
For The Year Ended 30 November 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	straight line 33%
Computer Equipment	reducing balance 25%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2019: 4)

e Plumb Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020

3. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 December 2019	25,207	-	25,207
Additions	28,058	571	28,629
As at 30 November 2020	53,265	571	53,836
Depreciation			
As at 1 December 2019	13,088	-	13,088
Provided during the period	17,577	143	17,720
As at 30 November 2020	30,665	143	30,808
Net Book Value			
As at 30 November 2020	22,600	428	23,028
As at 1 December 2019	12,119	-	12,119

4. Stocks

	2020	2019
	£	£
Stock - work in progress	-	11,400
	-	11,400

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	14,474	-
Other debtors	59,583	111,480
	74,057	111,480

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	32,339	36,268
Corporation tax	20,062	20,062
VAT	1,655	52
Other creditors	8,759	21,635
	62,815	78,017

e Plumb Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2020

7. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	50,000	-
	<u>50,000</u>	<u>-</u>

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

9. General Information

e Plumb Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08105805 . The registered office is Js & Co Accountants, 26 Theydon Road, London, E5 9NA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.