

**JAMIESON ALEXANDER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

EOACC Ltd
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London
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Jamieson Alexander Limited
Unaudited Financial Statements
For The Year Ended 31 October 2022

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Jamieson Alexander Limited
Balance Sheet
As at 31 October 2022

Registered number: 08105735

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		81,952		89,211
			<u>81,952</u>		<u>89,211</u>
CURRENT ASSETS					
Debtors	4	394,660		463,827	
Cash at bank and in hand		<u>-</u>		<u>23,176</u>	
		394,660		487,003	
Creditors: Amounts Falling Due Within One Year	5	<u>(307,770)</u>		<u>(245,815)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>86,890</u>		<u>241,188</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,842</u>		<u>330,399</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(36,980)</u>		<u>(112,056)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(15,571)</u>		<u>(15,939)</u>
NET ASSETS			<u>116,291</u>		<u>202,404</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		13
Capital redemption reserve			3		-
Profit and Loss Account			<u>116,278</u>		<u>202,391</u>
SHAREHOLDERS' FUNDS			<u>116,291</u>		<u>202,404</u>

Jamieson Alexander Limited
Balance Sheet (continued)
As at 31 October 2022

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alexander Pappin

Director

23/05/2023

The notes on pages 3 to 6 form part of these financial statements.

Jamieson Alexander Limited
Notes to the Financial Statements
For The Year Ended 31 October 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 years
Motor Vehicles	4 years

1.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Jamieson Alexander Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 18 (2021: 18)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 November 2021	52,373	48,490	100,863
Additions	432	54,515	54,947
Disposals	(4,077)	(48,490)	(52,567)
As at 31 October 2022	<u>48,728</u>	<u>54,515</u>	<u>103,243</u>
Depreciation			
As at 1 November 2021	9,632	2,020	11,652
Provided during the period	12,182	-	12,182
Disposals	(523)	(2,020)	(2,543)
As at 31 October 2022	<u>21,291</u>	<u>-</u>	<u>21,291</u>
Net Book Value			
As at 31 October 2022	<u>27,437</u>	<u>54,515</u>	<u>81,952</u>
As at 1 November 2021	<u>42,741</u>	<u>46,470</u>	<u>89,211</u>

Jamieson Alexander Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	43,268	85,158
Prepayments and accrued income	330,434	355,397
Other debtors	20,958	23,272
	<u>394,660</u>	<u>463,827</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	-	4,039
Trade creditors	13,859	12,371
Bank loans and overdrafts	24,560	9,606
Corporation tax	11,009	14,836
Other taxes and social security	48,010	59,411
Net wages	288	-
Other creditors	86,337	109,460
Accruals and deferred income	17,406	-
Directors' loan accounts	106,301	36,092
	<u>307,770</u>	<u>245,815</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Net obligations under finance lease and hire purchase contracts	-	34,123
Bank loans	26,612	36,461
Other creditors	10,368	41,472
	<u>36,980</u>	<u>112,056</u>

7. Obligations Under Finance Leases and Hire Purchase

	2022	2021
	£	£
The maturity of these amounts is as follows:		
Within one year	-	4,039
Between one and five years	-	34,123
	<u>-</u>	<u>38,162</u>
	<u>-</u>	<u>38,162</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>10</u>	<u>13</u>

Jamieson Alexander Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2022

9. Other Commitments

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Land and buildings	
	2022	2021
	£	£
Within 1 year	42,495	45,195
Between 1 and 5 years	49,870	83,968
	<u>92,365</u>	<u>129,163</u>

10. Directors Advances, Credits and Guarantees

Included within Debtors/(Creditors) are the following loans to/ (from) directors:

	As at 1 November 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 October 2022
	£	£	£	£	£
Mr Alexander Pappin	(31,509)	73,169	(134,457)	-	(92,797)
Mr Benjamin Colenutt	(4,583)	10,000	(18,921)	-	(13,504)

Loans to directors are repayable on demand, and subject to interest at the prescribed HMRC beneficial loan interest rates.

11. Post Balance Sheet Events

On 31 March 2023, the company acquired a 49% interest in Jamieson Alexander Audit Limited, a firm of Chartered Accountants and statutory auditors.

12. General Information

Jamieson Alexander Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08105735 . The registered office is Temple Chambers, 3-7 Temple Avenue, London, EC4Y 0DB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.