

REGISTERED NUMBER: 08103169 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

DI MEO HAIRDRESSING LIMITED

THURSDAY



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LD7

31/03/2016

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COMPANIES HOUSE

DI MEO HAIRDRESSING LIMITED (REGISTERED NUMBER: 08103169)

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for the Year Ended 30 June 2015**

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DI MEO HAIRDRESSING LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2015

DIRECTORS:

Mrs S Di Meo
M Di Meo

REGISTERED OFFICE:

Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

REGISTERED NUMBER:

08103169 (England and Wales)

ACCOUNTANTS:

Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

DI MEO HAIRDRESSING LIMITED (REGISTERED NUMBER: 08103169)

ABBREVIATED BALANCE SHEET
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		4,500		6,500
Tangible assets	3		11,959		14,680
			<u>16,459</u>		<u>21,180</u>
CURRENT ASSETS					
Stocks		9,743		9,743	
Cash at bank		1,563		464	
		<u>11,306</u>		<u>10,207</u>	
CREDITORS					
Amounts falling due within one year		23,717		20,348	
		<u>23,717</u>		<u>20,348</u>	
NET CURRENT LIABILITIES			<u>(12,411)</u>		<u>(10,141)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,048</u>		<u>11,039</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			3,948		10,939
			<u>4,048</u>		<u>11,039</u>
SHAREHOLDERS' FUNDS			<u>4,048</u>		<u>11,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31-03-16 and were signed on its behalf by:


M Di Meo - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2015

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

At 30 June 2015 the company had net current liabilities of £12,411. The directors have considered this and prepared the financial statements on a going concern basis. The directors have confirmed that they will continue to support the company financially for the foreseeable future.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following rates annual rates in order to write off each asset over its estimated useful life

Computer Equipment	-	33 % straight line basis
Fixtures and Fittings	-	25% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at tax rates expected to be effective at the time the differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	10,000
AMORTISATION	
At 1 July 2014	3,500
Amortisation for year	2,000
At 30 June 2015	5,500
NET BOOK VALUE	
At 30 June 2015	4,500
At 30 June 2014	6,500

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	19,898
Additions	<u>1,454</u>
At 30 June 2015	<u>21,352</u>
DEPRECIATION	
At 1 July 2014	5,218
Charge for year	<u>4,175</u>
At 30 June 2015	<u>9,393</u>
NET BOOK VALUE	
At 30 June 2015	<u>11,959</u>
At 30 June 2014	<u>14,680</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
		30.6.15 £ <u>100</u>	30.6.14 £ <u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 30 June 2015 the company owed 13,040 (2014: £4,210) to Mrs S Di Meo and M Di Meo in the form of a director's loan account. The loan is interest free and has no fixed repayment terms.