

Company Registration No. 08103013 (England and Wales)

**ARC PROFILE BENDING LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

# ARC PROFILE BENDING LTD

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# ARC PROFILE BENDING LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

|  | Notes | 2014<br>£       | £               | 2013<br>£       | £               |
|--|-------|-----------------|-----------------|-----------------|-----------------|
| <b>Fixed assets</b>  |       |                 |                 |                 |                 |
| Intangible assets  | 2     |                 | 9,600           |                 | 10,800          |
| Tangible assets  | 2     |                 | 16,776          |                 | 19,734          |
|  |       |                 | <u>26,376</u>   |                 | <u>30,534</u>   |
| <b>Current assets</b>  |       |                 |                 |                 |                 |
| Stocks   |       | 2,405           |                 | 2,429           |                 |
| Debtors  |       | 4,244           |                 | 5,792           |                 |
| Cash at bank and in hand                                       |       | 3,025           |                 | 575             |                 |
|  |       | <u>9,674</u>    |                 | <u>8,796</u>    |                 |
| <b>Creditors: amounts falling due within one year</b>          | 3     | <u>(32,843)</u> |                 | <u>(55,599)</u> |                 |
| <b>Net current liabilities</b>                                 |       |                 | <u>(23,169)</u> |                 | <u>(46,803)</u> |
| <b>Total assets less current liabilities</b>                   |       |                 | 3,207           |                 | (16,269)        |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |                 | <u>(435)</u>    |                 | <u>(852)</u>    |
|  |       |                 | <u>2,772</u>    |                 | <u>(17,121)</u> |
| <b>Capital and reserves</b>                                    |       |                 |                 |                 |                 |
| Called up share capital  | 5     |                 | 4               |                 | 4               |
| Profit and loss account  |       |                 | 2,768           |                 | (17,125)        |
| <b>Shareholders' funds</b>                                     |       |                 | <u>2,772</u>    |                 | <u>(17,121)</u> |

## **ARC PROFILE BENDING LTD**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2014***

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For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 15 December 2014

Mr P. O'Malley  
**Director**

**Company Registration No. 08103013**

# ARC PROFILE BENDING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                      |
|--------------------------------|----------------------|
| Plant and machinery            | 15% reducing balance |
| Fixtures, fittings & equipment | 15% reducing balance |
| Motor vehicles                 | 15% reducing balance |

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.8 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## ARC PROFILE BENDING LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

#### 2 Fixed assets

|                                    | Intangible assets<br>£ | Tangible assets<br>£ | Total<br>£ |
|------------------------------------|------------------------|----------------------|------------|
| <b>Cost</b>                        |                        |                      |            |
| At 1 April 2013 & at 31 March 2014 | 12,000                 | 29,942               | 41,942     |
| <b>Depreciation</b>                |                        |                      |            |
| At 1 April 2013                    | 1,200                  | 10,208               | 11,408     |
| Charge for the year                | 1,200                  | 2,958                | 4,158      |
| At 31 March 2014                   | 2,400                  | 13,166               | 15,566     |
| <b>Net book value</b>              |                        |                      |            |
| At 31 March 2014                   | 9,600                  | 16,776               | 26,376     |
| At 31 March 2013                   | 10,800                 | 19,734               | 30,534     |

#### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,592 (2013 - £8,150).

#### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £435 (2013 - £852).

#### 5 Share capital

|   | 2014<br>£ | 2013<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 4 Ordinary shares of £1 each              | 4         | 4         |

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