

**THE LUCY GRIFFITHS DANCE AND THEATRE ACADEMY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

The Lucy Griffiths Dance and Theatre Academy Limited
Financial Statements
For The Year Ended 30 June 2023

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The Lucy Griffiths Dance and Theatre Academy Limited
Balance Sheet
As At 30 June 2023

Registered number: 08102930

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		631,131		452,359
			<u>631,131</u>		<u>452,359</u>
CURRENT ASSETS					
Debtors	6	6,221		86,290	
Cash at bank and in hand		<u>17,796</u>		<u>150,348</u>	
		24,017		236,638	
Creditors: Amounts Falling Due Within One Year	7	<u>(242,050)</u>		<u>(294,576)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(218,033)</u>		<u>(57,938)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>413,098</u>		<u>394,421</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(301,291)</u>		<u>(300,000)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(5,936)</u>		<u>(890)</u>
NET ASSETS			<u>105,871</u>		<u>93,531</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			<u>105,771</u>		<u>93,431</u>
SHAREHOLDERS' FUNDS			<u>105,871</u>		<u>93,531</u>

The Lucy Griffiths Dance and Theatre Academy Limited
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Lucy Alldis

Director

14/03/2024

The notes on pages 3 to 5 form part of these financial statements.

The Lucy Griffiths Dance and Theatre Academy Limited
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

The Lucy Griffiths Dance and Theatre Academy Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08102930. The registered office is 89 Stapleton Road, Orpington, BR6 9TQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, has been fully amortised.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	None
Plant & Machinery	15% on reducing balance
Furniture & Equipment	25% on reducing balance
Computer Equipment	33% on cost and 25% on reducing balance

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

The Lucy Griffiths Dance and Theatre Academy Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 July 2022	60,000
As at 30 June 2023	60,000
Amortisation	
As at 1 July 2022	60,000
As at 30 June 2023	60,000
Net Book Value	
As at 30 June 2023	-
As at 1 July 2022	-

5. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Furniture & Equipment	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 July 2022	447,675	-	7,711	9,859	465,245
Additions	-	182,819	4,489	-	187,308
As at 30 June 2023	447,675	182,819	12,200	9,859	652,553
Depreciation					
As at 1 July 2022	-	-	5,754	7,132	12,886
Provided during the period	-	6,856	998	682	8,536
As at 30 June 2023	-	6,856	6,752	7,814	21,422
Net Book Value					
As at 30 June 2023	447,675	175,963	5,448	2,045	631,131
As at 1 July 2022	447,675	-	1,957	2,727	452,359

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	2,091	3,494
Other debtors	4,130	82,796
	6,221	86,290

The Lucy Griffiths Dance and Theatre Academy Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	2,762	6,351
Bank loans and overdrafts	-	85,000
Other creditors	233,974	183,798
Taxation and social security	5,314	19,427
	<u>242,050</u>	<u>294,576</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Barclays Bank Mortgage	301,291	300,000
	<u>301,291</u>	<u>300,000</u>

9. Secured Creditors

Of the creditors the following amounts are secured.

	2023	2022
	£	£
Bank loans and overdrafts	301,291	-

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.