

REGISTERED NUMBER: 08102930 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

**THE LUCY GRIFFITHS DANCE AND THEATRE
ACADEMY LIMITED**

**THE LUCY GRIFFITHS DANCE AND THEATRE
ACADEMY LIMITED (REGISTERED NUMBER: 08102930)**

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FOR THE YEAR ENDED 30 JUNE 2019**

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**THE LUCY GRIFFITHS DANCE AND THEATRE
ACADEMY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019**

DIRECTOR: Mrs L Aldis

REGISTERED OFFICE: 89 Stapleton Road
Orpington
Kent
BR6 9TQ

REGISTERED NUMBER: 08102930 (England and Wales)

ACCOUNTANTS: Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

**THE LUCY GRIFFITHS DANCE AND THEATRE
ACADEMY LIMITED (REGISTERED NUMBER: 08102930)**

**BALANCE SHEET
30 JUNE 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		18,000		24,000
Tangible assets	5		<u>4,002</u>		<u>4,168</u>
			22,002		28,168
CURRENT ASSETS					
Debtors	6	10,504		7,091	
Cash at bank		<u>48,661</u>		<u>29,190</u>	
		59,165		36,281	
CREDITORS					
Amounts falling due within one year	7	<u>39,998</u>		<u>28,727</u>	
NET CURRENT ASSETS			<u>19,167</u>		<u>7,554</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,169		35,722
PROVISIONS FOR LIABILITIES			<u>760</u>		<u>792</u>
NET ASSETS			<u>40,409</u>		<u>34,930</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>40,309</u>		<u>34,830</u>
SHAREHOLDERS' FUNDS			<u>40,409</u>		<u>34,930</u>

The notes form part of these financial statements

**THE LUCY GRIFFITHS DANCE AND THEATRE
ACADEMY LIMITED (REGISTERED NUMBER: 08102930)**

**BALANCE SHEET - continued
30 JUNE 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 25 November 2019 and were signed by:

Mrs L Alldis - Director

The notes form part of these financial statements

**THE LUCY GRIFFITHS DANCE AND THEATRE
ACADEMY LIMITED (REGISTERED NUMBER: 08102930)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

The Lucy Griffiths Dance and Theatre Academy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal place of business is 89 Stapleton Road, Orpington, Kent BR6 9TQ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & equipment	- 25% on reducing balance
Computer equipment	- 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**THE LUCY GRIFFITHS DANCE AND THEATRE
ACADEMY LIMITED (REGISTERED NUMBER: 08102930)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2018 and 30 June 2019	<u>60,000</u>
AMORTISATION	
At 1 July 2018	36,000
Charge for year	<u>6,000</u>
At 30 June 2019	<u>42,000</u>
NET BOOK VALUE	
At 30 June 2019	<u>18,000</u>
At 30 June 2018	<u>24,000</u>

**THE LUCY GRIFFITHS DANCE AND THEATRE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

5. TANGIBLE FIXED ASSETS

	Furniture & equipment £	Computer equipment £	Totals £
COST			
At 1 July 2018	5,884	5,559	11,443
Additions	221	1,347	1,568
Disposals	(160)	(425)	(585)
At 30 June 2019	<u>5,945</u>	<u>6,481</u>	<u>12,426</u>
DEPRECIATION			
At 1 July 2018	3,118	4,157	7,275
Charge for year	698	902	1,600
Eliminated on disposal	(107)	(344)	(451)
At 30 June 2019	<u>3,709</u>	<u>4,715</u>	<u>8,424</u>
NET BOOK VALUE			
At 30 June 2019	<u>2,236</u>	<u>1,766</u>	<u>4,002</u>
At 30 June 2018	<u>2,766</u>	<u>1,402</u>	<u>4,168</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	8,054	2,621
Other debtors	<u>2,450</u>	<u>4,470</u>
	<u>10,504</u>	<u>7,091</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	2,673	2,504
Taxation and social security	27,190	24,778
Other creditors	<u>10,135</u>	<u>1,445</u>
	<u>39,998</u>	<u>28,727</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Other debtors includes a loan to the director Mrs L Aldis amounting to £2,274. This loan is interest-free and will be repaid by 31 March 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.