

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

THE LUCY GRIFFITHS DANCE AND THEATRE
ACADEMY LIMITED

**THE LUCY GRIFFITHS DANCE AND THEATRE
ACADEMY LIMITED (REGISTERED NUMBER: 08102930)**

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FOR THE YEAR ENDED 30 JUNE 2016**

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**THE LUCY GRIFFITHS DANCE AND THEATRE
ACADEMY LIMITED (REGISTERED NUMBER: 08102930)**

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		36,000		42,000
Tangible assets	3		<u>4,631</u>		<u>3,259</u>
			40,631		45,259
CURRENT ASSETS					
Debtors		5,603		3,731	
Cash at bank		<u>24,952</u>		<u>20,411</u>	
		30,555		24,142	
CREDITORS					
Amounts falling due within one year		<u>28,591</u>		<u>24,060</u>	
NET CURRENT ASSETS			<u>1,964</u>		<u>82</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,595		45,341
PROVISIONS FOR LIABILITIES			<u>926</u>		<u>652</u>
NET ASSETS			<u>41,669</u>		<u>44,689</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>41,569</u>		<u>44,589</u>
SHAREHOLDERS' FUNDS			<u>41,669</u>		<u>44,689</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**THE LUCY GRIFFITHS DANCE AND THEATRE
ACADEMY LIMITED (REGISTERED NUMBER: 08102930)**

**ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 March 2017 and were signed by:

Mrs L Aldis - Director

The notes form part of these abbreviated accounts

**THE LUCY GRIFFITHS DANCE AND THEATRE
ACADEMY LIMITED (REGISTERED NUMBER: 08102930)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents gross invoiced sales of services, including VAT, which relate to the year under review. Where sales relating to the year are invoiced in a later year, appropriate adjustments are made through trade debtors.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & equipment	- 25% on reducing balance
Computer equipment	- 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	<u>60,000</u>
AMORTISATION	
At 1 July 2015	18,000
Amortisation for year	<u>6,000</u>
At 30 June 2016	<u>24,000</u>
NET BOOK VALUE	
At 30 June 2016	<u>36,000</u>
At 30 June 2015	<u>42,000</u>

**THE LUCY GRIFFITHS DANCE AND THEATRE
ACADEMY LIMITED (REGISTERED NUMBER: 08102930)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	6,141
Additions	<u>2,543</u>
At 30 June 2016	<u>8,684</u>
DEPRECIATION	
At 1 July 2015	2,882
Charge for year	<u>1,171</u>
At 30 June 2016	<u>4,053</u>
NET BOOK VALUE	
At 30 June 2016	<u>4,631</u>
At 30 June 2015	<u>3,259</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £40,000 (2015 - £34,250) were paid to the director .

Mrs L Aildis

Included in other debtors is a loan to the director Mrs L Aildis. This is an interest free loan and will be repaid by 31 March 2017.

	2016 £	2015 £
Amount due from/(to) related party at the balance sheet date	<u>1,577</u>	<u>(195)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.