

Unaudited Financial Statements for the Year Ended 31 December 2019

for

E.R.Shopfitters Ltd.

Contents of the Financial Statements
for the Year Ended 31 December 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

S Compton
Mrs C Compton

SECRETARY:

Mrs C Compton

REGISTERED OFFICE:

Suite D, South Cambridge Business Park
Babraham Road
Sawston
Cambridge
Cambridgeshire
CB22 3JH

REGISTERED NUMBER:

08101911 (England and Wales)

ACCOUNTANTS:

Tyrrell & Company
Unit D
South Cambs Business Park
Sawston
Cambridge
Cambridgeshire
CB22 3JH

Balance Sheet
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		9,695		13,845
CURRENT ASSETS					
Debtors	5	4,116		2,148	
Cash at bank		<u>17,130</u>		<u>29,044</u>	
		21,246		31,192	
CREDITORS					
Amounts falling due within one year	6	<u>15,269</u>		<u>21,484</u>	
NET CURRENT ASSETS			<u>5,977</u>		<u>9,708</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,672		23,553
CREDITORS					
Amounts falling due after more than one year	7		<u>2,855</u>		<u>7,119</u>
NET ASSETS			<u>12,817</u>		<u>16,434</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>12,815</u>		<u>16,432</u>
SHAREHOLDERS' FUNDS			<u>12,817</u>		<u>16,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by Clare Compton the Board of Directors and authorised for issue on 28 July 2020 and were signed on its behalf by:

Mrs C Compton - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. **STATUTORY INFORMATION**

E.R.Shopfitters Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2019
and 31 December 2019

30,523

DEPRECIATION

At 1 January 2019

16,678

Charge for year

4,150

At 31 December 2019

20,828

NET BOOK VALUE

At 31 December 2019

9,695

At 31 December 2018

13,845

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2019

2018

£

£

Trade debtors

816

1,056

Other debtors

3,300

1,092

4,116

2,148

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2019

2018

£

£

Hire purchase contracts

4,282

4,271

Trade creditors

3,469

1,700

Taxation and social security

4,812

14,172

Other creditors

2,706

1,341

15,269

21,484

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2019

2018

£

£

Hire purchase contracts

2,855

7,119

8. **ULTIMATE CONTROLLING PARTY**

The Company is under the control of Mr S Compton & Mrs C Compton who together hold 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.