

Samuel & Co Trading Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

Roy Farrant & Co Ltd
Chartered Accountants
14 Le Corte Close
Kings Langley
Hertfordshire
WD4 9PS

Samuel & Co Trading Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Samuel & Co Trading Ltd
for the Year Ended 30 June 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Samuel & Co Trading Ltd for the year ended 30 June 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Samuel & Co Trading Ltd, as a body, in accordance with the terms of our engagement letter dated 8 July 2015. Our work has been undertaken solely to prepare for your approval the accounts of Samuel & Co Trading Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Samuel & Co Trading Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Samuel & Co Trading Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Samuel & Co Trading Ltd. You consider that Samuel & Co Trading Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Samuel & Co Trading Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Roy Farrant & Co Ltd
Chartered Accountants
14 Le Corte Close
Kings Langley
Hertfordshire
WD4 9PS
20 January 2017

Samuel & Co Trading Ltd
(Registration number: 08100330)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016	2015
	£	£	£
Fixed assets			
Tangible fixed assets	<u>2</u>	469	-
Current assets			
Cash at bank and in hand		44,463	11,116
Creditors: Amounts falling due within one year		(43,543)	(4,370)
		<u> </u>	<u> </u>
Net current assets		920	6,746
Total assets less current liabilities		1,389	6,746
Provisions for liabilities		(94)	-
Net assets		<u>1,295</u>	<u>6,746</u>
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		<u>1,285</u>	<u>6,736</u>
Shareholders' funds		<u>1,295</u>	<u>6,746</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 20 January 2017

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S Leach
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Samuel & Co Trading Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% of book value per year

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Samuel & Co Trading Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	625	625
At 30 June 2016	625	625
Depreciation		
Charge for the year	156	156
At 30 June 2016	156	156
Net book value		
At 30 June 2016	469	469

3 Share capital

Allotted, called up and fully paid shares
2016

	No.	2015			
		£	No.	£	
Ordinary shares of £1 each		10	10	10	10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.