

**Registered Number 08098961**

**SOUTHERN HORIZONS (UK) LTD**

**Abbreviated Accounts**

**31 July 2016**

## Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	171	737
		<u>171</u>	<u>737</u>
<b>Current assets</b>			
Debtors		9,744	4,303
Cash at bank and in hand		10,964	17,545
		<u>20,708</u>	<u>21,848</u>
<b>Creditors: amounts falling due within one year</b>		(10,369)	(18,001)
<b>Net current assets (liabilities)</b>		<u>10,339</u>	<u>3,847</u>
<b>Total assets less current liabilities</b>		<u>10,510</u>	<u>4,584</u>
<b>Provisions for liabilities</b>		(34)	(147)
<b>Total net assets (liabilities)</b>		<u>10,476</u>	<u>4,437</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		10,475	4,436
<b>Shareholders' funds</b>		<u>10,476</u>	<u>4,437</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2016

And signed on their behalf by:  
**Dr R G Southern, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% reducing balance

**Other accounting policies****Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

**Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2015	1,229
Additions	228
Disposals	(1,229)
Revaluations	-
Transfers	-
At 31 July 2016	<u>228</u>
<b>Depreciation</b>	
At 1 August 2015	492
Charge for the year	57
On disposals	<u>(492)</u>

At 31 July 2016	<u>57</u>
<b>Net book values</b>	
At 31 July 2016	<u>171</u>
At 31 July 2015	<u>737</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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