

ELITE BUSINESS AND FINANCE LIMITED

**Company Registration Number:
08098676 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 July 2015

End date: 30 June 2016

ELITE BUSINESS AND FINANCE LIMITED

Abbreviated Balance sheet

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	598	798
Total fixed assets:		<u>598</u>	<u>798</u>
Current assets			
Cash at bank and in hand:		19	
Total current assets:		<u>19</u>	<u>0</u>
Creditors: amounts falling due within one year:	3	(1,685)	(1,595)
Net current assets (liabilities):		<u>(1,666)</u>	<u>(1,595)</u>
Total assets less current liabilities:		(1,068)	(797)
Total net assets (liabilities):		<u>(1,068)</u>	<u>(797)</u>

The notes form part of these financial statements

ELITE BUSINESS AND FINANCE LIMITED

Balance sheet continued

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	4	1	1
Profit and loss account:		(1,069)	(798)
Shareholders funds:		<u>(1,068)</u>	<u>(797)</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 03 January 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Sachin Gupta
Status: Director

The notes form part of these financial statements

ELITE BUSINESS AND FINANCE LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller entities.

Turnover policy

Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.

Tangible fixed assets depreciation policy

Depreciation has been provided on fixed assets on the book value of the asset concerned, at the rate of 25%.

Other accounting policies

The statements are prepared with the understanding that the financial support from the company's bankers, directors and financiers will continue to be provided.

ELITE BUSINESS AND FINANCE LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

2. Tangible assets

	Total
Cost	£
01 July 2015:	1,892
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
30 June 2016:	<u>1,892</u>
Depreciation	
01 July 2015:	1,094
Charge for year:	200
On disposals:	0
Other adjustments:	0
30 June 2016:	<u>1,294</u>
Net book value	
30 June 2016:	<u>598</u>
30 June 2015:	<u>798</u>

ELITE BUSINESS AND FINANCE LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

3. Creditors: amounts falling due within one year

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Trade creditors:	60	60
Other creditors:	1,625	1,535
Total:	<u>1,685</u>	<u>1,595</u>

ELITE BUSINESS AND FINANCE LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

4. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			<u>1</u>

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.