

**Registered Number 08097539**

**BRITISH SCHOOLS IN THE MIDDLE EAST**

**Abbreviated Accounts**

**30 November 2013**

## Abbreviated Balance Sheet as at 30 November 2013

	<i>Notes</i>	<i>2013</i>
		£
<b>Fixed assets</b>		
Tangible assets	3	13,634
		<u>13,634</u>
<b>Current assets</b>		
Debtors		36,349
Cash at bank and in hand		542,295
		<u>578,644</u>
<b>Creditors: amounts falling due within one year</b>		<u>(155,303)</u>
<b>Net current assets (liabilities)</b>		<u>423,341</u>
<b>Total assets less current liabilities</b>		<u>436,975</u>
<b>Total net assets (liabilities)</b>		<u><u>436,975</u></u>
<b>Reserves</b>		
Other reserves		381,519
Income and expenditure account		55,456
<b>Members' funds</b>		<u><u>436,975</u></u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 March 2014

And signed on their behalf by:

**Mr E Goodwin, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable in respect of Members subscriptions and services supplied to members, associate members and non-members in the educational sector.

Sundry income of £8,024 represents monies received in respect of services provided but which cannot be allocated to a particular account.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - Straight line over 5 years

**Other accounting policies**

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise states).

**Foreign Currency Translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

3 **Tangible fixed assets**

	£
<b>Cost</b>	
Additions	19,073
Disposals	-
Revaluations	-
Transfers	7,756
At 30 November 2013	<u>26,829</u>
<b>Depreciation</b>	
Charge for the year	13,195

On disposals	-
At 30 November 2013	<u>13,195</u>
<b>Net book values</b>	
At 30 November 2013	<u><u>13,634</u></u>

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